

FT Global 500 March 2012

FT Global 500 March 2012						
Prices and market values at 30 March 2012						
Global 500 Mar 2012	Global 500 Dec 2011	Company	Country	Sector	Price (\$)	Market value (\$m)
1	2	Apple	US	Technology hardware & equipment	599.5	559,002.1
2	1	Exxon Mobil	US	Oil & gas producers	86.7	408,777.4
3	3	PetroChina	China	Oil & gas producers	1.4	278,968.4
4	6	Microsoft	US	Software & computer services	32.3	270,644.1
5	7	IBM	US	Software & computer services	208.7	241,754.6
6	5	Industrial & Commercial Bank of China	China	Banks	0.6	236,335.4
7	4	Royal Dutch Shell	UK	Oil & gas producers	34.9	222,425.1
8	10	China Mobile	Hong Kong	Mobile telecommunications	11.0	220,978.9
9	13	General Electric	US	General industrials	20.1	212,317.7
10	8	Chevron	US	Oil & gas producers	107.2	211,950.6
11	9	Wal-Mart Stores	US	General retailers	61.2	208,357.7
12	11	Nestle	Switzerland	Food producers	62.8	207,376.0
13	12	Berkshire Hathaway	US	Nonlife insurance	121,900.0	201,134.6
14	18	China Construction Bank	China	Banks	0.8	193,150.7
15	15	AT&T	US	Fixed line telecommunications	31.2	185,154.8
16	14	Procter & Gamble	US	Household goods & home construction	67.2	185,123.1
17	24	Samsung Electronics	South Korea	Technology hardware & equipment	1,125.3	181,774.0
18	16	Johnson & Johnson	US	Pharmaceuticals & biotechnology	66.0	181,390.0
19	26	Wells Fargo	US	Banks	34.1	180,178.4
20	17	BHP Billiton	Australia/UK	Mining	35.9	179,522.5
21	33	JP Morgan Chase	US	Banks	46.0	175,522.1
22	23	Petrobras	Brazil	Oil & gas producers	13.3	170,836.2
23	19	Pfizer	US	Pharmaceuticals & biotechnology	22.6	170,684.9
24	21	Coca-Cola	US	Beverages	74.0	167,601.1
25	20	Google	US	Software & computer services	641.2	165,414.5
26	28	HSBC	UK	Banks	8.9	160,670.0
27	29	Philip Morris International	US	Tobacco	88.6	152,575.1
28	22	Novartis	Switzerland	Pharmaceuticals & biotechnology	55.3	151,760.6
29	25	Roche	Switzerland	Pharmaceuticals & biotechnology	173.8	151,496.6
30	39	Toyota Motor	Japan	Automobiles & parts	43.4	149,575.7
31	34	Gazprom	Russia	Oil & gas producers	6.2	145,761.1
32	32	Oracle	US	Software & computer services	29.2	145,074.0
33	35	Intel	US	Technology hardware & equipment	28.1	140,462.4
34	30	BP	UK	Oil & gas producers	7.4	140,270.6
35	31	Agricultural Bank of China	China	Banks	0.4	138,313.5

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36	27	Vodafone Group	UK	Mobile telecommunications	2.8	136,591.9
37	36	Bank of China	China	Banks	0.4	126,227.2
38	42	Vale	Brazil	Mining	23.5	124,504.2
39	37	Total	France	Oil & gas producers	50.9	120,367.8
40	47	Anheuser-Busch InBev	Belgium	Beverages	72.9	117,160.8
41	45	Ambev	Brazil	Beverages	41.4	117,054.9
42	40	Merck	US	Pharmaceuticals & biotechnology	38.4	116,889.9
43	54	Qualcomm	US	Technology hardware & equipment	68.1	115,117.9
44	49	Cisco Systems	US	Technology hardware & equipment	21.2	113,912.5
45	38	GlaxoSmithKline	UK	Pharmaceuticals & biotechnology	22.3	112,519.1
46	41	Verizon Communications	US	Fixed line telecommunications	38.2	108,401.9
47	53	Rio Tinto	Australia/UK	Mining	55.1	107,200.8
48	66	Citigroup	US	Banks	36.6	107,117.4
49	43	PepsiCo	US	Beverages	66.4	105,329.6
50	46	Sanofi	France	Pharmaceuticals & biotechnology	77.5	103,977.0
51	100	Bank of America	US	Banks	9.6	102,708.9
52	44	McDonald's	US	Travel & leisure	98.1	99,920.3
53	52	British American Tobacco	UK	Tobacco	50.3	98,888.7
54	48	Sinopec	China	Oil & gas producers	1.1	98,109.8
55	50	ConocoPhillips	US	Oil & gas producers	76.0	96,769.4
56	57	Abbott Laboratories	US	Pharmaceuticals & biotechnology	61.3	96,369.7
57	51	Unilever	Netherlands	Food producers	34.0	94,797.5
58	58	Eni	Italy	Oil & gas producers	23.4	93,819.8
59	55	Schlumberger	US	Oil equipment & services	69.9	93,331.7
60	64	Amazon.com	US	General retailers	202.5	92,155.8
61	56	Siemens	Germany	General industrials	100.7	92,022.7
62	65	CNOOC	Hong Kong	Oil & gas producers	2.1	91,776.6
63	68	Saudi Basic Industries	Saudi Arabia	Chemicals	29.3	87,789.9
64	73	LVMH	France	Personal goods	171.6	87,107.2
65	59	Statoil	Norway	Oil & gas producers	27.1	86,423.1
66	82	SAP	Germany	Software & computer services	69.7	85,605.0
67	71	Royal Bank Canada	Canada	Banks	57.8	83,413.2
68	62	Commonwealth Bank of Australia	Australia	Banks	51.9	82,070.4
69	70	Itau Unibanco	Brazil	Banks	19.2	81,709.1
70	60	China Shenhua Energy	China	Mining	4.2	81,394.3
71	85	Comcast	US	Media	30.0	81,264.5
72	86	Basf	Germany	Chemicals	87.3	80,222.2
73	72	BG Group	UK	Oil & gas producers	23.1	78,569.3
74	77	Walt Disney	US	Media	43.8	78,469.5

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75	81	Volkswagen	Germany	Automobiles & parts	161.0	77,381.4
76	69	Occidental Petroleum	US	Oil & gas producers	95.2	77,225.9
77	76	Toronto-Dominion Bank	Canada	Banks	84.7	76,723.4
78	84	Home Depot	US	General retailers	50.3	76,717.1
79	74	Rosneft	Russia	Oil & gas producers	7.1	75,652.6
80	78	United Technologies	US	Aerospace & defence	82.9	75,488.8
81	63	Telefonica	Spain	Fixed line telecommunications	16.4	74,663.5
82	83	Taiwan Semiconductor Manufacturing	Taiwan	Technology hardware & equipment	2.9	74,554.7
83	87	L'Oreal	France	Personal goods	123.2	74,020.5
84	67	China Life Insurance	China	Life insurance	2.6	73,371.2
85	61	NTT DoCoMo	Japan	Mobile telecommunications	1,669.6	72,878.1
86	104	Sberbank of Russia	Russia	Banks	3.2	72,185.5
87	92	Mitsubishi UFJ Financial	Japan	Banks	5.0	70,862.9
88	80	Banco Santander	Spain	Banks	7.7	69,742.8
89	88	Westpac Banking	Australia	Banks	22.7	69,258.8
90	103	Honda Motor	Japan	Automobiles & parts	38.2	69,225.8
91	96	Caterpillar	US	Industrial engineering	106.5	68,975.2
92	105	American Express	US	Financial services	57.9	67,492.3
93	79	Kraft Foods	US	Food producers	38.0	67,356.0
94	91	AMX	Mexico	Mobile telecommunications	1.2	66,045.1
95	108	Novo Nordisk	Denmark	Pharmaceuticals & biotechnology	138.3	65,338.4
96	99	ANZ Banking	Australia	Banks	24.1	64,566.2
97	130	Daimler	Germany	Automobiles & parts	60.2	64,197.2
98	102	SabMiller	UK	Beverages	40.1	63,841.2
99	109	Bank of Nova Scotia	Canada	Banks	55.9	63,546.0
100	95	Canon	Japan	Technology hardware & equipment	47.5	63,369.7
101	90	Altria Group	US	Tobacco	30.9	63,149.7
102	97	Bradesco	Brazil	Banks	17.5	62,068.7
103	113	Visa	US	Financial services	118.0	61,985.7
104	98	3M	US	General industrials	89.2	61,977.5
105	144	EMC	US	Technology hardware & equipment	29.9	61,902.0
106	110	UnitedHealth Group	US	Health care equipment & services	58.9	61,590.2
107	142	Goldman Sachs	US	Financial services	124.4	61,551.2
108	117	US Bancorp	US	Banks	31.7	60,399.0
109	75	Nippon Telegraph & Telephone	Japan	Fixed line telecommunications	45.6	60,375.5
110	106	Diageo	UK	Beverages	24.0	60,153.4
111	125	Walmex	Mexico	General retailers	3.4	59,646.0
112	118	Inditex	Spain	General retailers	95.6	59,614.5
113	116	Standard Chartered	UK	Banks	24.9	59,424.6

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114	112	CVS Caremark	US	Food & drug retailers	44.8	58,534.8
115	143	American International Group	US	Nonlife insurance	30.8	58,480.3
116	115	United Parcel Service	US	Industrial transportation	80.7	58,430.3
117	89	GDF Suez	France	Gas, water & multiutilities	25.8	58,104.4
118	114	Bayer	Germany	Chemicals	70.2	58,077.3
119	149	BMW	Germany	Automobiles & parts	89.8	57,218.8
120	127	BNP Paribas	France	Banks	47.4	57,214.7
121	111	National Australia Bank	Australia	Banks	25.5	57,064.8
122	94	Bristol Myers Squibb	US	Pharmaceuticals & biotechnology	33.8	56,953.8
123	129	Japan Tobacco	Japan	Tobacco	5,662.6	56,625.5
124	93	AstraZeneca	UK	Pharmaceuticals & biotechnology	44.4	56,544.9
125	107	Boeing	US	Aerospace & defence	74.4	55,459.2
126	146	Allianz	Germany	Nonlife insurance	119.1	54,245.4
127	101	Amgen	US	Pharmaceuticals & biotechnology	68.0	53,793.6
128	132	UBS	Switzerland	Banks	14.0	53,632.2
129	128	Hennes & Mauritz	Sweden	General retailers	36.1	52,700.5
130	122	Deutsche Telekom	Germany	Mobile telecommunications	12.0	51,945.5
131	131	Ping An Insurance	China	Life insurance	7.6	51,462.7
132	138	Lukoil	Russia	Oil & gas producers	60.5	51,457.5
133	119	Union Pacific	US	Industrial transportation	107.5	51,455.7
134	179	Tencent Holdings	Hong Kong	Software & computer services	27.9	51,338.0
135	139	Xstrata	UK	Mining	17.1	51,237.8
136	135	Mastercard	US	Financial services	420.5	51,026.5
137	133	Suncor Energy	Canada	Oil & gas producers	32.6	50,844.4
138	185	Nike	US	Personal goods	108.4	49,764.6
139	124	Anglo American	UK	Mining	37.3	49,569.0
140	154	E I Du Pont de Nemours	US	Chemicals	52.9	49,463.8
141	136	News Corp	US	Media	19.7	48,971.4
142	162	Nissan Motor	Japan	Automobiles & parts	10.7	48,396.0
143	151	Reliance Industries	India	Oil & gas producers	14.7	48,199.9
144	148	E On	Germany	Gas, water & multiutilities	23.9	47,856.6
145	167	eBay	US	General retailers	36.9	47,604.8
146	145	ABB	Switzerland	Industrial engineering	20.5	47,428.6
147	155	Honeywell International	US	General industrials	61.1	47,391.7
148	120	Hewlett-Packard	US	Technology hardware & equipment	23.8	47,120.0
149	166	Sumitomo Mitsui Financial	Japan	Banks	33.1	46,788.6
150	126	Eli Lilly	US	Pharmaceuticals & biotechnology	40.3	46,723.8
151	160	Ford Motor	US	Automobiles & parts	12.5	46,719.4
152	140	Colgate-Palmolive	US	Personal goods	97.8	46,714.6

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153	147	Bank of Communications	China	Banks	0.8	46,520.6
154	189	Deutsche Bank	Germany	Banks	49.7	46,174.7
155	209	Barclays	UK	Banks	3.8	45,969.9
156	161	Hyundai Motor	South Korea	Automobiles & parts	205.6	45,297.5
157	157	Oil & Natural Gas	India	Oil & gas producers	5.3	45,065.5
158	150	Tata Consultancy Services	India	Software & computer services	22.9	44,903.3
159	163	Danone	France	Food producers	69.6	44,729.3
160	176	AIA Group	Hong Kong	Life insurance	3.7	44,133.3
161	134	Barrick Gold	Canada	Mining	43.4	43,392.9
162	141	Glencore International	UK	Mining	6.2	43,070.6
163	169	Teva Pharmaceutical	Israel	Pharmaceuticals & biotechnology	45.5	42,899.7
164	173	Simon Property Group	US	Real estate investment trusts	145.7	42,815.0
165	181	Fanuc	Japan	Industrial engineering	178.4	42,724.1
166	177	Monsanto	US	Food producers	79.8	42,704.4
167	188	Hutchison Whampoa	Hong Kong	General industrials	10.0	42,611.6
168	153	Telstra	Australia	Fixed line telecommunications	3.4	42,409.6
169	121	Tesco	UK	Food & drug retailers	5.3	42,362.4
170	193	Las Vegas Sands	US	Travel & leisure	57.6	42,259.9
171	137	EDF	France	Electricity	22.8	42,125.4
172	202	Starbucks	US	Travel & leisure	55.9	42,107.5
173	200	Accenture	US	Support services	64.5	41,567.1
174	249	Hon Hai Precision Industry	Taiwan	Electronic & electrical equipment	3.9	41,467.8
175	158	China Merchants Bank	China	Banks	2.0	41,378.1
176	186	Reckitt Benckiser	UK	Household goods & home construction	56.5	41,201.8
177	204	Dow Chemical	US	Chemicals	34.6	41,061.3
178	164	Medtronic	US	Health care equipment & services	39.2	40,780.7
179	182	Banco Brasil	Brazil	Banks	14.2	40,759.1
180	178	Novatek	Russia	Oil & gas producers	13.3	40,421.5
181	170	Imperial Tobacco	UK	Tobacco	40.5	40,404.5
182	216	Surgutneftgas	Russia	Oil & gas producers	1.0	40,383.4
183	224	General Motors	US	Automobiles & parts	25.7	40,161.8
184	123	China Unicom	Hong Kong	Mobile telecommunications	1.7	39,942.5
185	172	Singapore Telecom	Singapore	Mobile telecommunications	2.5	39,939.2
186	212	Metlife	US	Life insurance	37.4	39,719.4
187	171	Anadarko Petroleum	US	Oil & gas producers	78.3	39,608.1
188	207	Zurich Financial Services	Switzerland	Nonlife insurance	268.4	39,558.8
189	214	Mizuho Financial Group	Japan	Banks	1.6	39,415.4
190	183	Costco Wholesale	US	General retailers	90.8	39,404.7
191	156	France Telecom	France	Fixed line telecommunications	14.8	39,171.4

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192	190	Potash Corporation of Saskatchewan	Canada	Chemicals	45.6	39,130.7
193	234	Axa	France	Nonlife insurance	16.6	39,017.1
194	152	BBVA	Spain	Banks	7.9	38,960.5
195	201	Target	US	General retailers	58.3	38,952.7
196	165	Southern	US	Electricity	44.9	38,935.2
197	250	Morgan Stanley	US	Financial services	19.6	38,860.4
198	217	Danaher	US	General industrials	56.0	38,743.1
199	197	Apache	US	Oil & gas producers	100.4	38,601.3
200	208	Mitsubishi	Japan	Support services	23.3	38,577.4
201	174	Imperial Oil	Canada	Oil & gas producers	45.4	38,436.6
202	210	Texas Instruments	US	Technology hardware & equipment	33.6	38,385.4
203	203	Emerson Electric	US	Electronic & electrical equipment	52.2	38,322.9
204	192	Bank of Montreal	Canada	Banks	59.3	37,995.9
205	191	Air Liquide	France	Chemicals	133.1	37,791.6
206	222	Lowe's Companies	US	General retailers	31.4	37,621.8
207	268	Lloyds Banking Group	UK	Banks	0.5	37,279.2
208	233	Gilead Sciences	US	Pharmaceuticals & biotechnology	48.9	37,039.3
209	220	Blackrock	US	Financial services	204.9	36,724.5
210	227	Nordea Bank	Sweden	Banks	9.1	36,689.0
211	184	Time Warner	US	Media	37.8	36,458.5
212	187	Goldcorp	Canada	Mining	45.0	36,437.7
213	159	Canadian Natural Resources	Canada	Oil & gas producers	33.1	36,397.2
214	194	Wesfarmers	Australia	General retailers	31.1	36,121.4
215	196	Freeport-McMoran Copper & Gold	US	Industrial metals & mining	38.0	36,075.6
216	199	National Grid	UK	Gas, water & multiutilities	10.1	35,918.5
217	254	Schneider Electric	France	Electronic & electrical equipment	65.2	35,811.5
218	330	Priceline.com	US	Travel & leisure	717.5	35,730.7
219	226	Hermes International	France	Personal goods	336.4	35,517.8
220	235	Santander Brasil	Brazil	Banks	9.2	34,997.8
221	198	Takeda Pharmaceutical	Japan	Pharmaceuticals & biotechnology	44.3	34,975.8
222	246	Norilsk Nickel	Russia	Industrial metals & mining	183.4	34,959.1
223	195	Canadian National Railway	Canada	Industrial transportation	79.3	34,924.7
224	242	ITC	India	Tobacco	4.5	34,821.8
225	264	Credit Suisse Group	Switzerland	Banks	28.5	34,245.4
226	219	Praxair	US	Chemicals	114.6	34,219.4
227	230	Jardine Strategic	Singapore	General industrials	30.5	34,171.2
228	237	PNC Financial Services	US	Banks	64.5	34,022.9
229	240	Celgene	US	Pharmaceuticals & biotechnology	77.5	34,016.6
230	168	Enel	Italy	Electricity	3.6	33,959.5

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231	180	Iberdrola	Spain	Electricity	5.7	33,859.0
232	205	Ericsson	Sweden	Technology hardware & equipment	10.3	33,779.7
233	258	National Oilwell Varco	US	Oil equipment & services	79.5	33,713.1
234	236	Telefonica Brasil	Brazil	Fixed line telecommunications	31.0	33,701.8
235	290	EADS	France	Aerospace & defence	40.9	33,593.9
236	239	DirecTV	US	Media	49.3	33,383.9
237	261	Exelon	US	Electricity	39.2	33,383.4
238	266	Baxter International	US	Health care equipment & services	59.8	33,257.3
239	206	MTN Group	South Africa	Mobile telecommunications	17.6	33,161.0
240	229	Jardine Matheson	Hong Kong	General industrials	50.0	33,117.2
241	265	A P Moller - Maersk	Denmark	Industrial transportation	7,711.4	33,093.6
242	225	Woolworths	Australia	Food & drug retailers	26.9	33,020.7
243	277	International Power	UK	Gas, water & multiutilities	6.5	32,969.0
244	213	Softbank	Japan	Mobile telecommunications	29.7	32,937.7
245	267	Al Rajhi Bank	Saudi Arabia	Banks	21.9	32,796.2
246	259	PTT	Thailand	Oil & gas producers	11.5	32,775.6
247	273	Yum! Brands	US	Travel & leisure	71.2	32,772.3
248	211	Astra International	Indonesia	Automobiles & parts	8.1	32,740.1
249	279	Richemont	Switzerland	Personal goods	62.6	32,687.6
250	228	Deere	US	Industrial engineering	80.9	32,507.7
251	218	Sun Hung Kai Properties	Hong Kong	Real estate investment & services	12.4	32,504.5
252	221	Kweichow Moutai	China	Beverages	31.3	32,467.4
253	270	Syngenta	Switzerland	Chemicals	345.3	32,375.9
254	400	Capital One Financial	US	Financial services	55.7	32,335.3
255	241	Infosys Technologies	India	Software & computer services	56.3	32,147.6
256	275	Heineken	Netherlands	Beverages	55.5	31,966.0
257	269	ING	Netherlands	Life insurance	8.3	31,863.2
258	341	Sands China	Hong Kong	Travel & leisure	3.9	31,465.5
259	231	Sasol	South Africa	Oil & gas producers	48.3	31,104.2
260	215	BCE	Canada	Fixed line telecommunications	40.0	30,994.4
261	327	Volvo	Sweden	Industrial engineering	14.5	30,907.3
262	252	CIBC	Canada	Banks	76.3	30,724.9
263	223	Halliburton	US	Oil equipment & services	33.2	30,633.8
264	294	Linde	Germany	Chemicals	179.2	30,633.1
265	175	Repsol YPF	Spain	Oil & gas producers	25.0	30,580.5
266	257	China Citic Bank	China	Banks	0.6	30,532.3
267	298	Prudential	UK	Life insurance	11.9	30,432.7
268	251	Enbridge	Canada	Oil equipment & services	38.8	30,317.8
269	232	Transcanada	Canada	Oil equipment & services	42.9	30,179.8

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270	263	Mitsui	Japan	Support services	16.5	30,161.7
271	243	TeliaSonera	Sweden	Mobile telecommunications	7.0	30,110.0
272	276	Biogen Idec	US	Pharmaceuticals & biotechnology	126.0	30,079.3
273	315	TJX Cos	US	General retailers	39.7	29,952.5
274	280	Eog Resources	US	Oil & gas producers	111.1	29,925.4
275	271	Cheung Kong Holdings	Hong Kong	Real estate investment & services	12.9	29,921.6
276	244	Itausa	Brazil	Financial services	6.2	29,833.0
277	262	ArcelorMittal	Netherlands	Industrial metals & mining	19.1	29,786.1
278	281	Telenor	Norway	Mobile telecommunications	18.5	29,772.6
279	313	Denso	Japan	Automobiles & parts	33.6	29,703.5
280	245	Formosa Petrochemical	Taiwan	Oil & gas producers	3.1	29,693.5
281	321	Prudential Financial	US	Life insurance	63.4	29,666.5
282	305	Vinci	France	Construction & materials	52.1	29,508.8
283	283	Dell	US	Technology hardware & equipment	16.6	29,241.1
284	260	Posco	South Korea	Industrial metals & mining	335.4	29,240.5
285	340	Henkel	Germany	Household goods & home construction	62.3	29,225.2
286	238	Dominion Resources	US	Electricity	51.2	29,221.6
287	256	KDDI	Japan	Mobile telecommunications	6,513.2	29,210.3
288	300	Boc Hong Kong	Hong Kong	Banks	2.8	29,209.9
289	287	Intesa Sanpaolo	Italy	Banks	1.8	29,179.8
290	285	Lockheed Martin	US	Aerospace & defence	89.9	29,173.3
291	320	Hitachi	Japan	Electronic & electrical equipment	6.5	29,165.8
292	381	RWE	Germany	Gas, water & multiutilities	47.7	29,163.3
293	274	Allergan	US	Pharmaceuticals & biotechnology	95.4	29,078.9
294	253	Kimberly-Clark	US	Personal goods	73.9	29,064.0
295	297	Woodside Petroleum	Australia	Oil & gas producers	36.1	29,053.7
296	284	Fedex	US	Industrial transportation	92.0	29,001.2
297	317	Bank of New York Mellon	US	Financial services	24.1	28,982.0
298		Unicredit	Italy	Banks	5.0	28,944.7
299	255	Walgreen	US	Food & drug retailers	33.5	28,893.5
300	301	Devon Energy	US	Oil & gas producers	71.1	28,739.6
301	292	Atlas Copco	Sweden	Industrial engineering	24.1	28,639.4
302	329	Komatsu	Japan	Industrial engineering	28.7	28,181.6
303	334	BT Group	UK	Fixed line telecommunications	3.6	28,159.4
304	248	Duke Energy	US	Gas, water & multiutilities	21.0	28,110.6
305	356	Christian Dior	France	Personal goods	153.2	27,841.6
306	310	Pernod-Ricard	France	Beverages	104.4	27,637.2
307	345	Illinois Tool Works	US	Industrial engineering	57.1	27,504.7
308	342	Kinder Morgan	US	Oil equipment & services	38.7	27,321.5

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Global 500 Mar 2012	Global 500 Dec 2011	Company	Country	Sector	Price (\$)	Market value (\$m)
309	366	DBS Group Holdings	Singapore	Banks	11.3	27,312.2
310	355	Medco Health Solutions	US	Health care equipment & services	70.3	27,285.1
311	302	Cenovus Energy	Canada	Oil & gas producers	35.9	27,080.9
312	282	Automatic Data Processing	US	Support services	55.2	27,074.9
313	350	Munich Re	Germany	Nonlife insurance	150.5	26,998.4
314	296	Southern Copper	US	Industrial metals & mining	31.7	26,952.8
315	365	Franklin Resources	US	Financial services	124.0	26,783.4
316	324	Ogx Petroleo	Brazil	Oil & gas producers	8.3	26,780.6
317	339	Femsa	Mexico	Beverages	8.2	26,674.1
318	328	Kia Motors	South Korea	Automobiles & parts	65.4	26,510.2
319	307	Seven & I Holding	Japan	General retailers	29.9	26,476.4
320	299	Shanghai Pudong Development Bank	China	Banks	1.4	26,448.9
321	354	Covidien	US	Health care equipment & services	54.7	26,429.0
322	288	China Pacific Insurance	China	Life insurance	3.1	26,421.1
323	322	General Dynamics	US	Aerospace & defence	73.4	26,386.3
324	303	NTPC	India	Electricity	3.2	26,341.1
325	278	Qatar National Bank	Qatar	Banks	37.6	26,330.7
326	352	Express Scripts	US	Health care equipment & services	54.2	26,290.4
327	306	China Minsheng Banking	China	Banks	0.9	26,224.1
328	429	Royal Bank of Scotland	UK	Banks	0.4	26,178.8
329	331	Centrica	UK	Gas, water & multiutilities	5.1	26,154.5
330	404	State Bank of India	India	Banks	41.2	26,129.7
331	304	Saic Motor	China	Automobiles & parts	2.4	25,962.0
332	357	Tyco International	US	General industrials	56.2	25,897.0
333	343	Viacom	US	Media	47.5	25,890.0
334	382	Time Warner Cable	US	Media	81.5	25,598.0
335	286	General Mills	US	Food producers	39.5	25,536.3
336	289	FPL Group	US	Electricity	61.1	25,422.0
337	344	Hang Seng Bank	Hong Kong	Banks	13.3	25,412.4
338	293	East Japan Railway	Japan	Travel & leisure	63.3	25,323.5
339	311	Bharti Airtel	India	Mobile telecommunications	6.6	25,187.6
340	247	Newmont Mining	US	Mining	51.3	25,132.2
341	319	Precision Castparts	US	Aerospace & defence	172.9	25,098.6
342	362	Shin-Etsu Chemical	Japan	Chemicals	58.1	25,098.3
343		Gazprom Neft	Russia	Oil & gas producers	5.3	25,083.6
344	422	LyondellBasell Industries	US	Chemicals	43.7	25,072.5
345	308	Wilmar International	Singapore	Food producers	3.9	24,948.9
346	368	Mitsubishi Estate	Japan	Real estate investment & services	17.9	24,937.4
347	295	Carnival	US/UK	Travel & leisure	32.1	24,902.8

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Global 500 Mar 2012	Global 500 Dec 2011	Company	Country	Sector	Price (\$)	Market value (\$m)
348	336	Inpex	Japan	Oil & gas producers	6,792.6	24,832.6
349	325	American Tower	US	Real estate investment trusts	63.0	24,811.9
350	323	Ace	US	Nonlife insurance	73.2	24,679.6
351	309	Hyundai Mobis	South Korea	Automobiles & parts	252.9	24,614.1
352	380	Grupo Mexico	Mexico	Industrial metals & mining	3.2	24,590.0
353	335	Wellpoint	US	Health care equipment & services	73.8	24,545.1
354	333	Husky Energy	Canada	Oil & gas producers	25.4	24,524.7
355	408	Manulife Financial	Canada	Life insurance	13.5	24,430.9
356	369	Oversea-Chinese Banking	Singapore	Banks	7.1	24,411.5
357	406	Fast Retailing	Japan	General retailers	229.2	24,309.5
358	353	Rolls-Royce	UK	Aerospace & defence	13.0	24,290.0
359	390	The Swatch Group	Switzerland	Personal goods	459.7	24,133.6
360	326	Generali	Italy	Nonlife insurance	15.5	24,132.1
361	338	Centurylink	US	Fixed line telecommunications	38.7	23,948.1
362	420	HDFC Bank	India	Banks	10.2	23,939.3
363	348	Thomson Reuters	Canada	Media	28.9	23,894.2
364	291	Chunghwa Telecom	Taiwan	Fixed line telecommunications	3.1	23,891.7
365	371	Saint Gobain	France	Construction & materials	44.6	23,880.8
366	410	VTB Bank	Russia	Banks	0.0	23,784.0
367	316	Reynolds American	US	Tobacco	41.4	23,704.6
368	337	Public Storage	US	Real estate investment trusts	138.2	23,679.5
369	416	Swiss RE	Switzerland	Nonlife insurance	63.8	23,644.3
370	346	Mosaic	US	Chemicals	55.3	23,523.8
371	332	Newcrest Mining	Australia	Mining	30.7	23,520.3
372	436	Siam Commercial Bank	Thailand	Banks	4.7	23,491.4
373	421	Souza Cruz	Brazil	Tobacco	15.4	23,459.0
374	347	Uralkali	Russia	Chemicals	7.6	23,384.1
375	402	Cognizant Technology Solutions	US	Software & computer services	77.0	23,344.8
376	413	Great West Lifeco	Canada	Life insurance	24.6	23,320.8
377	426	Falabella	Chile	General retailers	9.7	23,296.3
378	314	Travelers Cos.	US	Nonlife insurance	59.2	23,269.9
379	427	Deutsche Post	Germany	Industrial transportation	19.2	23,240.0
380	457	Naspers	South Africa	Media	56.2	23,121.6
381	401	Standard Bank	South Africa	Banks	14.5	23,095.2
382	490	Cummins	US	Industrial engineering	120.0	23,069.4
383	359	CEZ	Czech Republic	Electricity	42.8	23,016.6
384	425	United Overseas Bank	Singapore	Banks	14.6	22,960.5
385	272	Vivendi	France	Media	18.3	22,854.1
386	312	Norfolk Southern	US	Industrial transportation	65.8	22,853.6

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Global 500 Mar 2012	Global 500 Dec 2011	Company	Country	Sector	Price (\$)	Market value (\$m)
387	374	El Paso	US	Oil equipment & services	29.6	22,838.0
388	360	Industrial Bank	China	Banks	2.1	22,812.7
389	318	Elektra	Mexico	General retailers	94.1	22,762.7
390	419	Saipem	Italy	Oil equipment & services	51.6	22,758.6
391	475	Societe Generale	France	Banks	29.2	22,700.0
392	367	Panasonic	Japan	Leisure goods	9.3	22,683.9
393	351	Tenaris	Argentina	Industrial metals & mining	19.0	22,480.4
394	349	CSX	US	Industrial transportation	21.5	22,361.2
395	372	Marathon Oil	US	Oil & gas producers	31.7	22,324.5
396	458	Coach	US	Personal goods	77.3	22,238.7
397	456	Tokio Marine Holdings	Japan	Nonlife insurance	27.6	22,201.5
398	392	State Street	US	Financial services	45.5	22,197.1
399	370	Malayan Banking	Malaysia	Banks	2.9	22,119.1
400	395	Tullow Oil	UK	Oil & gas producers	24.4	22,103.0
401	363	Johnson Controls	US	Automobiles & parts	32.5	22,100.9
402	389	Kumba Iron Ore	South Africa	Industrial metals & mining	68.5	22,075.4
403	459	CBS	US	Media	33.9	22,025.6
404	452	Saudi Telecom	Saudi Arabia	Fixed line telecommunications	11.0	22,024.1
405	466	BB&T	US	Banks	31.4	21,916.3
406	391	Telecom Italia	Italy	Fixed line telecommunications	1.2	21,842.1
407	472	Copec	Chile	Oil & gas producers	16.7	21,704.3
408	440	LG Chem	South Korea	Chemicals	326.6	21,641.0
409	441	PPR	France	General retailers	171.8	21,639.4
410	409	McKesson	US	Food & drug retailers	87.8	21,600.6
411	491	Hyundai Heavy Industries	South Korea	Industrial engineering	283.8	21,564.8
412	415	Fortum	Finland	Electricity	24.2	21,530.4
413	383	Aflac	US	Life insurance	46.0	21,485.0
414	448	Intuitive Surgical	US	Health care equipment & services	541.8	21,467.1
415	403	Nintendo	Japan	Leisure goods	151.4	21,449.6
416	379	Corning	US	Technology hardware & equipment	14.1	21,428.0
417	384	Industries Qatar	Qatar	General industrials	38.9	21,392.8
418	358	Bank Central Asia	Indonesia	Banks	0.9	21,354.7
419	465	Holcim	Switzerland	Construction & materials	65.2	21,314.5
420	433	Wipro	India	Software & computer services	8.6	21,233.3
421	377	Fresenius Medical Care	Germany	Health care equipment & services	70.8	21,226.6
422		Salesforce.com	US	Software & computer services	154.5	21,167.9
423	414	Stryker	US	Health care equipment & services	55.5	21,152.5
424	432	Westfield Group	Australia	Real estate investment trusts	9.1	21,121.4
425	434	Jiangsu Yanghe Brewery	China	Beverages	23.4	21,028.1

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Global 500 Mar 2012	Global 500 Dec 2011	Company	Country	Sector	Price (\$)	Market value (\$m)
426		Vodacom	South Africa	Mobile telecommunications	14.1	20,968.3
427	442	Asml Holding	Netherlands	Technology hardware & equipment	49.9	20,954.9
428	411	Archer Daniels Midland	US	Food producers	31.7	20,947.3
429	396	Swisscom	Switzerland	Fixed line telecommunications	403.7	20,913.0
430		DNB	Norway	Banks	12.8	20,902.2
431	449	Sony	Japan	Leisure goods	20.7	20,802.0
432	460	Power Financial	Canada	Life insurance	29.4	20,789.5
433	376	Rogers Communications	Canada	Mobile telecommunications	39.6	20,771.3
434	375	CLP Holdings	Hong Kong	Electricity	8.6	20,763.9
435	424	MTR	Hong Kong	Travel & leisure	3.6	20,714.2
436	486	Thermo Fisher Scientific	US	Health care equipment & services	56.4	20,626.8
437	387	Spectra Energy	US	Gas, water & multiutilities	31.6	20,588.2
438	385	Synthes	Switzerland	Health care equipment & services	173.3	20,578.8
439	378	Teck Resources	Canada	Industrial metals & mining	35.6	20,545.0
440	481	Citic Securities	China	Financial services	2.0	20,473.1
441	361	Philips Electronics	Netherlands	Leisure goods	20.2	20,422.7
442	437	Nokia	Finland	Technology hardware & equipment	5.4	20,356.7
443	438	Hong Kong and China Gas	Hong Kong	Gas, water & multiutilities	2.6	20,250.0
444		ICICI Bank	India	Banks	17.5	20,141.6
445	405	Hess	US	Oil & gas producers	59.0	20,135.3
446	418	Scottish & Southern Energy	UK	Electricity	21.2	20,059.8
447	439	Reed Elsevier	Netherlands/UK	Media	8.9	20,029.5
448		Svenska Handelsbanken	Sweden	Banks	31.8	19,909.4
449	435	Bridgestone	Japan	Automobiles & parts	24.4	19,819.9
450	394	Wuliangye Yibin	China	Beverages	5.2	19,793.5
451	450	Compass Group	UK	Travel & leisure	10.5	19,770.4
452	480	Brookfield Asset Management	Canada	Financial services	31.5	19,604.6
453	447	Housing Development Finance	India	Financial services	13.2	19,519.9
454	412	Astellas Pharma	Japan	Pharmaceuticals & biotechnology	41.3	19,333.8
455	454	Air Products and Chemicals	US	Chemicals	91.8	19,333.6
456	470	Industrias Penoles	Mexico	Industrial metals & mining	48.4	19,249.7
457		CME Group	US	Financial services	289.3	19,223.1
458	482	CSL	Australia	Pharmaceuticals & biotechnology	37.2	19,208.3
459	397	Emirates Telecommunications	UAE	Mobile telecommunications	2.4	19,178.7
460	446	Kellogg	US	Food producers	53.6	19,141.6
461	469	Sime Darby	Malaysia	General industrials	3.2	19,106.3
462		Broadcom	US	Technology hardware & equipment	39.3	19,099.8
463	373	Mitsubishi Electric	Japan	Industrial engineering	8.9	19,099.0
464		Transocean	US	Oil equipment & services	54.5	19,094.0

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Global 500 Mar 2012	Global 500 Dec 2011	Company	Country	Sector	Price (\$)	Market value (\$m)
465	430	Firstenergy	US	Electricity	45.6	19,066.5
466	423	Yahoo Japan	Japan	Software & computer services	325.4	18,933.6
467		Continental	Germany	Automobiles & parts	94.2	18,848.7
468		Essilor International	France	Health care equipment & services	89.0	18,834.5
469	494	Equity Residential Trust Properties	US	Real estate investment trusts	62.6	18,801.1
470	462	PTT Exploration & Production	Thailand	Oil & gas producers	5.7	18,779.2
471	488	Nippon Steel	Japan	Industrial metals & mining	2.8	18,776.1
472	473	Anglo American Platinum	South Africa	Mining	69.6	18,764.6
473	474	Toshiba	Japan	General industrials	4.4	18,743.4
474		Fortescue Metals	Australia	Industrial metals & mining	6.0	18,741.6
475		Man	Germany	Industrial engineering	132.9	18,740.9
476	407	Chubb	US	Nonlife insurance	69.1	18,688.2
477	388	American Electric Power	US	Electricity	38.6	18,668.7
478		Li & Fung	Hong Kong	Personal goods	2.3	18,666.6
479	453	Telus	Canada	Fixed line telecommunications	57.9	18,662.0
480	468	CIMB Group Holdings	Malaysia	Banks	2.5	18,657.8
481	443	Bank Rakyat Indonesia	Indonesia	Banks	0.8	18,562.6
482		Cielo	Brazil	Financial services	33.9	18,520.1
483	386	Yahoo	US	Software & computer services	15.2	18,473.3
484	393	British Sky Broadcasting	UK	Media	10.8	18,460.8
485	364	Baker Hughes	US	Oil equipment & services	41.9	18,352.1
486		Unibail-Rodamco	France	Real estate investment trusts	199.7	18,332.0
487	484	Fresnillo	UK	Mining	25.5	18,310.6
488		Shinhan Financial	South Korea	Banks	38.6	18,310.1
489	431	China Everbright Bank	China	Banks	0.5	18,297.7
490	496	PG&E	US	Electricity	43.4	18,284.8
491		Charles Schwab	US	Financial services	14.4	18,269.2
492	399	Williams Cos.	US	Oil equipment & services	30.8	18,245.1
493	492	Sumitomo	Japan	Support services	14.5	18,175.1
494	398	Shire	UK	Pharmaceuticals & biotechnology	32.3	18,155.5
495	477	Hong Kong Exchanges & Clearing	Hong Kong	Financial services	16.8	18,151.4
496	428	Antofagasta	UK	Mining	18.4	18,145.8
497		Sandvik	Sweden	Industrial engineering	14.4	18,053.9
498		Formosa Plastics	Taiwan	Chemicals	2.9	18,021.9
499	471	Ecolab	US	Chemicals	61.7	18,010.4
500		Swedbank	Sweden	Banks	15.5	17,942.1