

Global 500 December 2009

Global 500 December 2009

Market values and prices at 31 December 2009

Global rank December 2009	Global Rank September 2009	Company	Country	Sector	Price (\$)	Market value (\$m)
1	2	Petrochina	China	Oil & gas producers	1.2	353,140.1
2	1	Exxon Mobil	US	Oil & gas producers	68.2	323,717.1
3	4	Microsoft	US	Software & computer services	30.5	270,635.4
4	3	Indl & Coml Bank of China	China	Banks	0.8	268,956.2
5	7	Wal-Mart Stores	US	General retailers	53.5	203,653.6
6	9	China Construction Bank	China	Banks	0.9	201,436.1
7	13	BHP Billiton	Australia/UK	Mining	38.8	201,248.0
8	5	HSBC	UK	Banks	11.5	199,254.9
9	8	Petrobras	Brazil	Oil & gas producers	23.9	199,107.9
10	16	Apple	US	Technology hardware & equipment	210.7	189,801.7
11	6	China Mobile	Hong Kong	Mobile telecommunications	9.4	188,472.8
12	10	Royal Dutch Shell	UK	Oil & gas producers	30.4	186,618.0
13	17	BP	UK	Oil & gas producers	9.7	181,805.8
14	15	Johnson & Johnson	US	Pharmaceuticals & biotechnology	64.4	177,713.5
15	21	Nestle	Switzerland	Food producers	48.6	177,253.1
16	14	Procter & Gamble	US	Household goods & home construction	60.6	177,144.6
17	19	IBM	US	Software & computer services	130.9	171,950.6
18	12	JP Morgan Chase	US	Banks	41.7	171,052.4
19	18	AT&T	US	Fixed line telecommunications	28.0	165,404.9
20	11	General Electric	US	General industrials	15.1	161,096.5
21	33	Sinopec	China	Oil & gas producers	0.9	159,262.6
22	24	Chevron	US	Oil & gas producers	77.0	154,462.4
23	23	Bank of China	China	Banks	0.5	153,957.1
24	20	Berkshire Hathaway	US	Nonlife insurance	99,200.0	153,624.2
25	27	Total	France	Oil & gas producers	64.6	151,544.4
26	36	Google	US	Software & computer services	620.0	150,654.7
27	26	Roche Holding	Switzerland	Pharmaceuticals & biotechnology	170.1	147,497.0
28	41	Pfizer	US	Pharmaceuticals & biotechnology	18.2	146,784.7

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29	30	Novartis	Switzerland	Pharmaceuticals & biotechnology	54.7	144,164.5
30	28	Toyota Motor	Japan	Automobiles & parts	41.7	143,704.8
31	37	Vale	Brazil	Industrial metals & mining	28.4	143,523.5
32	25	Gazprom	Russia	Oil & gas producers	6.0	142,985.1
33	31	Wells Fargo & Co	US	Banks	27.0	137,995.1
34	29	Cisco Systems	US	Technology hardware & equipment	23.9	137,716.8
35	32	Banco Santander	Spain	Banks	16.6	136,631.1
36	39	China Life Insurance	China	Life insurance	4.9	133,462.1
37	35	Coca Cola	US	Beverages	57.0	132,079.3
38	22	Bank of America	US	Banks	15.1	130,280.3
39	34	Telefonica	Spain	Fixed line telecommunications	28.0	127,817.3
40	50	Rio Tinto	Australia/UK	Mining	54.7	124,297.1
41	46	Oracle	US	Software & computer services	24.5	122,925.2
42	38	Vodafone Group	UK	Mobile telecommunications	2.3	122,078.3
43	40	Hewlett-Packard	US	Technology hardware & equipment	51.5	121,778.3
44	44	Intel	US	Technology hardware & equipment	20.4	112,648.7
45	133	Merck	US	Pharmaceuticals & biotechnology	36.5	111,610.4
46	42	Samsung Electronics	South Korea	Technology hardware & equipment	686.2	111,363.2
47	47	GlaxoSmithKline	UK	Pharmaceuticals & biotechnology	21.3	110,575.1
48	45	EDF	France	Electricity	59.6	110,241.6
49	51	Sanofi-Aventis	France	Pharmaceuticals & biotechnology	79.0	103,993.6
50	49	ENI	Italy	Oil & gas producers	25.5	102,288.3
51	56	China Shenhua Energy	China	Mining	4.9	100,764.8
52	48	GDF Suez	France	Gas, water & multiutilities	43.5	98,209.1
53	52	BNP Paribas	France	Banks	80.2	94,969.7
54	55	PepsiCo	US	Beverages	60.8	94,875.0
55	43	Citigroup	US	Banks	3.3	94,155.2
56	57	Verizon Communications	US	Fixed line telecommunications	33.1	94,110.6
57	53	Philip Morris International	US	Tobacco	48.2	91,786.7
58	62	Unilever	Netherlands/UK	Food producers	32.6	91,449.6
59	61	Itau Unibanco	Brazil	Banks	22.2	90,038.9
60	63	Rosneft	Russia	Oil & gas producers	8.3	88,121.4

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61	54	Goldman Sachs	US	Financial services	168.8	86,797.6
62	60	Siemens	Germany	General industrials	92.1	84,219.0
63	59	E On	Germany	Gas, water & multiutilities	41.9	83,915.2
64	68	Anheuser-Busch Inbev	Belgium	Beverages	52.2	83,721.3
65	64	Abbott Laboratories	US	Pharmaceuticals & biotechnology	54.0	83,508.4
66	70	Statoil	Norway	Oil & gas producers	25.1	79,925.9
67	69	Schlumberger	US	Oil equipment & services	65.1	78,157.8
68	66	Qualcomm	US	Technology hardware & equipment	46.3	77,268.6
69	58	Reliance Industries	India	Oil & gas producers	23.4	76,939.9
70	65	Royal Bank Canada	Canada	Banks	53.8	76,429.3
71	75	ConocoPhillips	US	Oil & gas producers	51.1	75,772.3
72	73	Commonwealth Bank of Australia	Australia	Banks	49.3	75,682.1
73	98	ArcelorMittal	Netherlands	Industrial metals & mining	46.2	72,065.9
74	91	CNOOC	Hong Kong	Oil & gas producers	1.6	70,281.0
75	86	Mitsubishi UFJ Financial	Japan	Banks	4.9	68,694.1
76	77	BBV Argentaria	Spain	Banks	18.3	68,452.4
77	82	AstraZeneca	UK	Pharmaceuticals & biotechnology	47.0	68,150.8
78	74	Westpac Banking	Australia	Banks	22.8	67,648.2
79	88	McDonald's	US	Travel & leisure	62.4	67,384.4
80	96	L'Oreal	France	Personal goods	111.9	66,970.6
81	84	Saudi Basic Industries	Saudi Arabia	Chemicals	22.0	66,586.6
82	100	Bayer	Germany	Chemicals	80.3	66,392.7
83	71	France Telecom	France	Fixed line telecommunications	25.0	66,233.4
84	85	Occidental Petroleum	US	Oil & gas producers	81.4	66,029.1
85	99	United Technologies	US	Aerospace & defence	69.4	65,074.6
86	87	British American Tobacco	UK	Tobacco	32.6	65,009.7
87	95	Deutsche Telekom	Germany	Mobile telecommunications	14.8	64,387.0
88	92	Bank of Communications	China	Banks	1.2	62,312.7
89	141	Sberbank of Russia	Russia	Banks	2.8	61,845.3
90	67	Nippon Telegraph & Telephone	Japan	Fixed line telecommunications	39.2	61,716.9
91	102	Honda Motor	Japan	Automobiles & parts	33.4	61,295.6
92	72	NTT DoCoMo	Japan	Mobile telecommunications	1,392.1	61,183.9

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93	97	BG Group	UK	Oil & gas producers	18.1	61,099.5
94	105	Ping An Insurance	China	Life insurance	8.8	61,061.7
95	120	Walt Disney	US	Media	32.3	60,146.6
96	78	Credit Suisse Group	Switzerland	Banks	49.5	58,682.4
97	118	3M	US	General industrials	82.7	58,526.9
98	107	Bradesco	Brazil	Banks	20.9	58,440.6
99	155	Amazon.Com	US	General retailers	134.5	58,244.8
100	93	SAP	Germany	Software & computer services	47.3	58,038.2
101	147	Anglo American	UK	Mining	43.8	57,634.2
102	125	Basf	Germany	Chemicals	62.4	57,269.6
103	89	Amgen	US	Pharmaceuticals & biotechnology	56.6	57,256.6
104	103	Allianz	Germany	Nonlife insurance	125.0	56,753.5
105	106	Intesa Sanpaolo	Italy	Banks	4.5	56,688.5
106	113	Daimler	Germany	Automobiles & parts	53.4	56,670.8
107	79	Unicredit	Italy	Banks	3.4	56,410.9
108	130	Ambev	Brazil	Beverages	100.1	56,394.3
109	111	Canon	Japan	Technology hardware & equipment	42.0	56,018.1
110	110	Suncor Energy	Canada	Oil & gas producers	35.5	55,350.5
111	81	UBS	Switzerland	Banks	15.5	55,244.4
112	123	LVMH	France	Personal goods	112.5	55,120.6
113	121	Tesco	UK	Food & drug retailers	6.9	54,928.4
114	94	Enel	Italy	Electricity	5.8	54,605.3
115	116	RWE	Germany	Gas, water & multiutilities	97.5	54,519.0
116	104	Axa	France	Nonlife insurance	23.7	54,340.0
117	114	Oil & Natural Gas	India	Oil & gas producers	25.3	54,123.2
118	108	Toronto-Dominion Bank	Canada	Banks	62.9	54,107.1
119	143	Xstrata	UK	Mining	18.1	53,203.3
120		Santander Brasil	Brazil	Banks	13.7	52,803.3
121	115	Taiwan Semiconductor Manufacturing	Taiwan	Technology hardware & equipment	2.0	52,232.7
122	138	Lloyds Banking Group	UK	Banks	0.8	52,203.7
123	101	National Australia Bank	Australia	Banks	24.6	52,203.2
124	112	ANZ Banking	Australia	Banks	20.6	52,119.3

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125	135	Teva Pharmaceutical	Israel	Pharmaceuticals & biotechnology	56.3	52,013.9
126	124	Societe Generale	France	Banks	70.2	51,956.0
127	122	Standard Chartered	UK	Banks	25.4	51,451.8
128	80	Barclays	UK	Banks	4.5	50,861.1
129	148	China Merchants Bank	China	Banks	2.6	50,482.7
130	119	Iberdrola	Spain	Electricity	9.6	50,262.3
131	137	Home Depot	US	General retailers	28.9	49,192.8
132	150	Alcon	US	Health care equipment & services	164.4	49,082.8
133	152	Medtronic	US	Health care equipment & services	44.0	48,582.5
134	136	AMX	Mexico	Mobile telecommunications	2.4	48,501.3
135	154	American Express	US	Financial services	40.5	48,185.1
136	132	Bank of Nova Scotia	Canada	Banks	47.0	48,120.2
137	109	Nokia	Finland	Technology hardware & equipment	12.8	47,926.6
138	134	Lukoil	Russia	Oil & gas producers	55.9	47,531.7
139	128	Comcast	US	Media	16.9	47,305.0
140	165	SabMiller	UK	Beverages	29.5	46,446.8
141	176	Posco	South Korea	Industrial metals & mining	530.7	46,271.0
142	117	CVS Caremark	US	Food & drug retailers	32.2	45,433.6
143	131	ABB	Switzerland	Industrial engineering	19.3	44,814.6
144	144	Monsanto	US	Food producers	81.8	44,579.2
145	129	Deutsche Bank	Germany	Banks	70.9	44,021.1
146	161	Diageo	UK	Beverages	17.5	43,828.0
147	240	Blackrock	US	Financial services	232.2	43,824.3
148	139	Banco Brasil	Brazil	Banks	17.0	43,755.9
149	140	Bristol Myers Squibb	US	Pharmaceuticals & biotechnology	25.3	43,220.3
150	149	US Bancorp	US	Banks	22.5	43,048.6
151	220	China Citic Bank	China	Banks	0.9	42,708.4
152	90	Volkswagen	Germany	Automobiles & parts	110.5	42,506.6
153	156	Generali	Italy	Nonlife insurance	27.0	42,037.4
154	188	Mitsubishi	Japan	Support services	24.8	41,998.8
155	173	NTPC	India	Electricity	5.1	41,763.3
156	153	Nordea Bank	Sweden	Banks	10.2	41,147.9

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157	126	Credit Agricole	France	Banks	17.7	41,133.2
158	166	Eli Lilly	US	Pharmaceuticals & biotechnology	35.7	41,031.6
159	163	Colgate-Palmolive	US	Personal goods	82.2	40,844.2
160	170	Altria Group	US	Tobacco	19.6	40,677.5
161	151	Hennes & Mauritz	Sweden	General retailers	55.7	40,648.8
162	187	Hon Hai Precision Industry	Taiwan	Electronic & electrical equipment	4.7	40,634.9
163	157	United Parcel Service	US	Industrial transportation	57.4	40,516.2
164	207	Visa	US	Financial services	87.5	40,242.7
165	146	Morgan Stanley	US	Financial services	29.6	40,239.2
166	160	Kraft Foods	US	Food producers	27.2	40,113.2
167	159	Danone	France	Food producers	61.4	39,756.8
168	231	Tencent Holdings	Hong Kong	Software & computer services	21.7	39,525.4
169	216	Nissan Motor	Japan	Automobiles & parts	8.7	39,333.7
170	158	Boeing	US	Aerospace & defence	54.1	39,330.8
171	174	Canadian Natural Resources	Canada	Oil & gas producers	72.5	39,314.3
172	184	Reckitt Benckiser	UK	Household goods & home construction	54.2	39,015.9
173	145	Gilead Sciences	US	Pharmaceuticals & biotechnology	43.3	38,939.7
174	169	Barrick Gold	Canada	Mining	39.6	38,881.4
175	179	Inditex	Spain	General retailers	62.3	38,803.7
176	167	Sun Hung Kai Properties	Hong Kong	Real estate investment & services	15.0	38,461.3
177	177	Telstra	Australia	Fixed line telecommunications	3.1	38,383.4
178	171	ING	Netherlands	Life insurance	9.9	37,921.2
179	162	Research In Motion	Canada	Technology hardware & equipment	67.8	37,732.6
180	238	Walmex	Mexico	General retailers	4.5	37,663.4
181	198	News Corp	US	Media	13.7	37,648.7
182	164	Vivendi	France	Media	29.8	36,661.6
183	182	Target	US	General retailers	48.4	36,389.4
184	168	Walgreen	US	Food & drug retailers	36.7	36,271.5
185	186	EMC	US	Technology hardware & equipment	17.5	35,635.7
186	206	Caterpillar	US	Industrial engineering	57.0	35,489.2
187	239	Unitedhealth	US	Health care equipment & services	30.5	35,418.3
188	190	Baxter International	US	Health care equipment & services	58.7	35,375.9

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189	194	Surgutneftegas	Russia	Oil & gas producers	0.9	35,316.5
190	172	Singapore Telecom	Singapore	Fixed line telecommunications	2.2	35,287.9
191	175	Panasonic	Japan	Leisure goods	14.2	34,913.7
192	212	Apache	US	Oil & gas producers	103.2	34,683.1
193	247	Freeport-McMoran Copper & Gold	US	Industrial metals & mining	80.3	34,514.9
194	210	Lowe's Companies	US	General retailers	23.4	34,430.9
195	191	Time Warner	US	Media	29.1	34,023.2
196	204	Carrefour	France	Food & drug retailers	48.1	33,940.3
197	180	Tokyo Electric Power	Japan	Electricity	25.1	33,932.4
198	178	Nintendo	Japan	Leisure goods	238.4	33,768.0
199	185	Bank of New York Mellon	US	Financial services	28.0	33,682.7
200	189	Japan Tobacco	Japan	Tobacco	3,362.2	33,621.5
201	257	Burlington Northern Santa Fe	US	Industrial transportation	98.6	33,573.7
202	202	Imperial Oil	Canada	Oil & gas producers	38.8	32,873.5
203	203	Novo Nordisk	Denmark	Pharmaceuticals & biotechnology	64.0	32,808.8
204	195	Repsol YPF	Spain	Oil & gas producers	26.9	32,798.5
205	224	Texas Instruments	US	Technology hardware & equipment	26.1	32,649.9
206	225	Devon Energy	US	Oil & gas producers	73.5	32,641.4
207	233	TeliaSonera	Sweden	Mobile telecommunications	7.3	32,608.9
208	258	Wesfarmers	Australia	General retailers	28.1	32,530.4
209	197	Takeda Pharmaceutical	Japan	Pharmaceuticals & biotechnology	41.1	32,487.4
210	315	Ford Motor	US	Automobiles & parts	10.0	32,362.5
211	192	Manulife Financial	Canada	Life insurance	18.4	32,348.3
212		China Pacific Insurance	China	Life insurance	4.0	32,341.9
213	183	Zurich Financial Services	Switzerland	Nonlife insurance	219.1	32,296.3
214	261	Potash Corporation of Saskatchewan	Canada	Chemicals	109.1	32,291.1
215	232	Union Pacific	US	Industrial transportation	63.9	32,240.7
216	200	Exelon	US	Electricity	48.9	32,223.8
217	235	Imperial Tobacco	UK	Tobacco	31.7	32,172.1
218	255	Infosys Technologies	India	Software & computer services	56.0	32,096.7
219	219	Emerson Electric	US	Electronic & electrical equipment	42.6	32,047.0
220	259	DirecTV	US	Media	33.4	31,911.2

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221	201	Woodside Petroleum	Australia	Oil & gas producers	42.4	31,777.0
222	284	Ogx Petroleo	Brazil	Oil & gas producers	9.8	31,704.5
223	227	Dow Chemical	US	Chemicals	27.6	31,601.2
224	276	Tata Consultancy Services	India	Software & computer services	16.1	31,533.8
225	222	Air Liquide	France	Chemicals	119.1	31,479.1
226	193	China Unicom (Hong Kong)	Hong Kong	Mobile telecommunications	1.3	31,237.6
227	205	Woolworths	Australia	Food & drug retailers	25.2	31,224.5
228	262	Itausa	Brazil	Financial services	6.8	31,165.1
229	242	State Bank of India	India	Banks	48.8	30,962.2
230	208	Munich Re	Germany	Nonlife insurance	155.9	30,776.8
231	289	Citic Securities	China	Financial services	4.7	30,738.8
232	265	Schneider Electric	France	Electronic & electrical equipment	117.3	30,733.0
233	214	Anadarko Petroleum	US	Oil & gas producers	62.4	30,680.1
234	266	Medco Health Solutions	US	Health care equipment & services	63.9	30,470.0
235	229	A P Moller - Maersk	Denmark	Industrial transportation	7,057.1	30,469.4
236	241	E I Du Pont de Nemours	US	Chemicals	33.7	30,428.6
237	217	Ebay	US	General retailers	23.5	30,423.4
238	199	Ericsson	Sweden	Technology hardware & equipment	9.2	30,178.7
239	295	Corning	US	Technology hardware & equipment	19.3	30,048.2
240	234	Cheung Kong Holdings	Hong Kong	Real estate investment & services	12.9	29,959.9
241	250	Honeywell International	US	General industrials	39.2	29,911.3
242	283	Industrial Bank	China	Banks	5.9	29,522.4
243	237	Vinci (Ex Sge)	France	Construction & materials	56.6	29,473.9
244	230	MTN Group	South Africa	Mobile telecommunications	16.0	29,468.6
245	253	Bank of Montreal	Canada	Banks	53.3	29,391.8
246	213	Hutchison Whampoa	Hong Kong	General industrials	6.9	29,360.6
247	244	Wilmar International	Singapore	Food producers	4.6	29,265.9
248	215	BMW	Germany	Automobiles & parts	45.6	29,191.2
249	209	Metlife	US	Life insurance	35.4	28,944.2
250	236	Goldcorp	Canada	Mining	39.4	28,924.4
251	181	Sumitomo Mitsui Financial	Japan	Banks	28.4	28,915.0
252	300	Philips Electronics	Netherlands	Leisure goods	29.7	28,851.3



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253	228	Sony	Japan	Leisure goods	28.7	28,810.4
254	221	Lockheed Martin	US	Aerospace & defence	75.4	28,692.0
255	223	Al Rajhi Bank	Saudi Arabia	Banks	19.0	28,294.3
256	254	Hang Seng Bank	Hong Kong	Banks	14.8	28,280.4
257	326	Mastercard	US	Financial services	256.0	28,099.9
258	226	Dell	US	Technology hardware & equipment	14.4	28,097.6
259	272	Shanghai Pudong Development Bank	China	Banks	3.2	28,053.8
260	264	Saint Gobain	France	Construction & materials	54.6	28,015.9
261	267	Southern Copper	US	Industrial metals & mining	32.9	27,973.5
262	252	KPN	Netherlands	Fixed line telecommunications	17.0	27,669.4
263	211	Telecom Italia	Italy	Fixed line telecommunications	1.6	27,570.1
264	281	Nippon Steel	Japan	Industrial metals & mining	4.0	27,419.5
265	249	Travelers Cos.	US	Nonlife insurance	49.9	27,242.2
266	431	Nomura	Japan	Financial services	7.3	27,205.8
267	218	Mizuho Financial Group	Japan	Banks	1.8	27,143.7
268	248	Carnival	US/UK	Travel & leisure	31.7	27,141.6
269	286	Halliburton	US	Oil equipment & services	30.1	27,139.0
270	290	XTO Energy	US	Oil & gas producers	46.5	27,003.1
271	297	National Grid	UK	Gas, water & multiutilities	11.0	26,982.3
272	251	Thomson Reuters	Canada	Media	32.4	26,860.3
273	196	Bharti Airtel	India	Mobile telecommunications	7.1	26,827.9
274	319	Wellpoint	US	Health care equipment & services	58.3	26,717.0
275	292	Norilsk Nickel	Russia	Industrial metals & mining	140.0	26,695.0
276	275	Southern	US	Electricity	33.3	26,663.0
277	331	Syngenta	Switzerland	Chemicals	281.2	26,603.1
278	256	Transocean	US	Oil equipment & services	82.8	26,590.8
279	127	Royal Bank of Scotland	UK	Banks	0.5	26,580.2
280	336	Mosaic	US	Chemicals	59.7	26,576.2
281	287	Kimberly-Clark	US	Personal goods	63.7	26,463.8
282	268	Denso	Japan	Automobiles & parts	29.9	26,400.0
283	282	General Dynamics	US	Aerospace & defence	68.2	26,300.1
284	311	Accenture	US	Support services	41.5	26,245.6

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285	288	Prudential	UK	Life insurance	10.3	26,168.0
286	301	Fedex	US	Industrial transportation	83.5	26,112.8
287	246	Westfield Group	Australia	Real Estate Investment Trusts	11.3	26,026.3
288	285	Costco Wholesale	US	General retailers	59.2	25,994.9
289	274	Nike	US	Personal goods	66.1	25,880.2
290	296	Sasol	South Africa	Oil & gas producers	40.5	25,837.0
291	291	Mitsui	Japan	Support services	14.1	25,758.8
292	309	Canadian National Railway	Canada	Industrial transportation	54.7	25,748.3
293	350	China Coal Energy	China	Mining	1.8	25,746.4
294	387	China Minsheng Banking	China	Banks	1.1	25,676.6
295	346	Anglo Platinum	South Africa	Mining	107.6	25,639.4
296	270	Celgene	US	Pharmaceuticals & biotechnology	55.7	25,590.6
297	321	Holcim	Switzerland	Construction & materials	77.9	25,471.6
298	345	Tenaris	Argentina	Industrial metals & mining	21.5	25,439.8
299	299	Bharat Heavy Electronics	India	Industrial engineering	51.7	25,310.7
300	245	CEZ	Czech Republic	Electricity	47.0	25,256.7
301	294	Softbank	Japan	Mobile telecommunications	23.3	25,232.2
302	243	East Japan Railway	Japan	Travel & leisure	63.1	25,221.5
303	334	DBS Group Holdings	Singapore	Banks	11.0	25,036.0
304	304	CIBC	Canada	Banks	65.0	24,966.0
305	342	Eog Resources	US	Oil & gas producers	97.3	24,869.6
306	277	Praxair	US	Chemicals	80.3	24,839.3
307	446	Baoshan Iron & Steel	China	Industrial metals & mining	1.4	24,778.9
308	324	Aluminum Corp.of China	China	Industrial metals & mining	1.1	24,654.9
309	279	Formosa Petrochemical	Taiwan	Oil & gas producers	2.6	24,540.8
310	142	Encana	Canada	Oil & gas producers	32.5	24,411.2
311	293	Husky Energy	Canada	Oil & gas producers	28.7	24,384.5
312	320	PNC Financial Services	US	Banks	52.8	24,351.5
313	263	Shin-Etsu Chemical	Japan	Chemicals	56.2	24,275.4
314	308	Siderurgica Nacional	Brazil	Industrial metals & mining	32.1	24,260.1
315	302	Great West Lifeco	Canada	Life insurance	25.6	24,222.4
316	313	Fortum	Finland	Electricity	27.2	24,178.2

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Global rank December 2009	Global Rank September 2009	Company	Country	Sector	Price (\$)	Market value (\$m)
317	333	Danaher	US	Electronic & electrical equipment	75.2	24,156.9
318	306	Franklin Resources	US	Financial services	105.4	24,151.5
319	340	JFE Holdings	Japan	Industrial metals & mining	39.2	24,090.4
320	330	Covidien	US	Health care equipment & services	47.9	24,062.4
321	337	Illinois Tool Works	US	Industrial engineering	48.0	24,038.7
322	305	Boc Hong Kong	Hong Kong	Banks	2.3	23,997.8
323		VTB Bank	Russia	Banks	0.0	23,948.4
324	271	Lafarge	France	Construction & materials	82.9	23,758.2
325	273	KDDI	Japan	Mobile telecommunications	5,295.7	23,750.1
326	338	Express Scripts	US	Health care equipment & services	86.4	23,741.3
327	339	Transcanada	Canada	Oil equipment & services	34.5	23,606.5
328	335	QBE Insurance Group	Australia	Nonlife insurance	23.0	23,591.0
329	260	Saudi Telecom	Saudi Arabia	Fixed line telecommunications	11.8	23,568.6
330	278	Yahoo	US	Software & computer services	16.8	23,509.7
331	316	Deutsche Post	Germany	Industrial transportation	19.3	23,391.0
332	318	Heineken	Netherlands	Beverages	47.7	23,384.4
333	343	General Mills	US	Food producers	70.8	23,334.5
334	351	Centrica	UK	Gas, water & multiutilities	4.5	23,290.4
335	378	Telenor	Norway	Mobile telecommunications	14.0	23,260.6
336	322	Toshiba	Japan	General industrials	5.5	23,260.2
337	353	Dominion Resources	US	Electricity	38.9	23,244.6
338	341	Newmont Mining	US	Mining	47.3	23,189.9
339	435	Eletrobras	Brazil	Electricity	20.9	23,000.8
340	310	Prudential Financial	US	Life insurance	49.8	22,989.1
341	348	Hyundai Motor	South Korea	Automobiles & parts	103.9	22,888.8
342	398	Deere	US	Industrial engineering	54.1	22,860.5
343	354	Pernod-Ricard	France	Beverages	86.0	22,681.2
344	370	Simon Property Group	US	Real Estate Investment Trusts	79.8	22,639.9
345	312	Kweichow Moutai	China	Beverages	24.9	22,633.4
346	356	Duke Energy	US	Gas, water & multiutilities	17.2	22,452.3
347	355	CME Group	US	Financial services	336.0	22,347.7
348	332	Fanuc	Japan	Industrial engineering	92.7	22,202.6

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Global rank December 2009	Global Rank September 2009	Company	Country	Sector	Price (\$)	Market value (\$m)
349	317	Marathon Oil	US	Oil & gas producers	31.2	22,098.9
350	327	Mitsubishi Estate	Japan	Real estate investment & services	15.9	22,074.3
351	298	Emirates Telecom.	UAE	Fixed line telecommunications	3.0	22,013.4
352	418	Gerdau	Brazil	Industrial metals & mining	12.7	21,939.1
353	323	Charles Schwab	US	Financial services	18.8	21,871.3
354	303	Tokio Marine Holdings	Japan	Nonlife insurance	27.2	21,864.2
355	314	FPL Group	US	Electricity	52.8	21,833.0
356	352	Larsen & Toubro	India	Construction & materials	36.1	21,663.2
357	360	Aflac	US	Life insurance	46.3	21,640.3
358	366	Automatic Data Processing	US	Support services	42.8	21,608.3
359	361	Standard Bank	South Africa	Banks	13.9	21,584.4
360	269	State Street	US	Financial services	43.5	21,537.7
361	389	Wipro	India	Software & computer services	14.6	21,420.7
362	399	United Overseas Bank	Singapore	Banks	14.0	21,386.8
363		Steel Authority Of India	India	Industrial metals & mining	5.2	21,359.8
364	307	Kansai Electric Power	Japan	Electricity	22.6	21,347.1
365	382	BCE	Canada	Fixed line telecommunications	27.7	21,221.5
366	411	Oversea-Chinese Bkg.	Singapore	Banks	6.5	21,033.6
367	347	ICICI Bank	India	Banks	18.8	20,965.8
368	439	Henkel	Germany	Household goods & home construction	44.7	20,922.6
369	358	Power Financial	Canada	Life insurance	29.7	20,922.1
370	325	PTT	Thailand	Oil & gas producers	7.4	20,909.1
371	384	Komatsu	Japan	Industrial engineering	20.8	20,748.4
372	460	Teck Resources	Canada	Industrial metals & mining	35.1	20,689.7
373	365	Bae Systems	UK	Aerospace & defence	5.8	20,554.7
374	395	ITC	India	Tobacco	5.4	20,458.9
375	394	Linde	Germany	Chemicals	120.7	20,344.7
376	344	Alstom	France	Industrial engineering	70.4	20,343.8
377	403	Telekomunikasi Indonesia	Indonesia	Fixed line telecommunications	1.0	20,278.0
378	383	Kellogg	US	Food producers	53.2	20,185.4
379	349	Iberdrola Renovables	Spain	Electricity	4.8	20,120.3
380	390	Unibail-Rodamco	France	Real Estate Investment Trusts	220.5	20,118.5

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Global rank December 2009	Global Rank September 2009	Company	Country	Sector	Price (\$)	Market value (\$m)
381	385	Archer Daniels Midland	US	Food producers	31.3	20,112.1
382	401	Stryker	US	Health care equipment & services	50.4	20,034.1
383	357	Gas Natural SDG	Spain	Gas, water & multiutilities	21.6	19,949.3
384		Fast Retailing	Japan	General retailers	187.7	19,905.5
385	376	Chunghwa Telecom	Taiwan	Fixed line telecommunications	1.9	19,842.3
386	388	Swisscom	Switzerland	Fixed line telecommunications	382.7	19,824.4
387	362	KB Financial Group	South Korea	Banks	51.3	19,807.4
388	363	MTR	Hong Kong	Travel & leisure	3.5	19,796.6
389	423	Hess	US	Oil & gas producers	60.5	19,787.8
390	386	Raytheon	US	Aerospace & defence	51.5	19,743.3
391	407	Christian Dior	France	Personal goods	103.0	19,562.3
392	444	Copco	Chile	Oil & gas producers	15.0	19,534.6
393	412	ThyssenKrupp	Germany	General industrials	37.9	19,487.0
394	409	Thermo Fisher Scientific	US	Health care equipment & services	47.7	19,472.5
395	391	Metro	Germany	General retailers	61.5	19,436.6
396	371	Hong Kong Exchanges & Clearing	Hong Kong	Financial services	18.0	19,347.4
397	470	Norfolk Southern	US	Industrial transportation	52.4	19,285.0
398	429	Adobe Systems	US	Software & computer services	36.8	19,263.9
399	375	Jardine Matheson	Singapore	General industrials	30.2	19,256.7
400	425	Allergan	US	Pharmaceuticals & biotechnology	63.0	19,151.4
401	413	Talisman Energy	Canada	Oil & gas producers	18.8	19,136.9
402	400	China Railway Group	China	Construction & materials	0.8	19,050.4
403	453	CSX	US	Industrial transportation	48.5	19,035.2
404	377	CRH	Ireland	Construction & materials	27.3	19,034.8
405	402	Eurasian Natural Resources	UK	Mining	14.8	19,027.6
406	397	Mediatek	Taiwan	Technology hardware & equipment	17.5	19,017.8
407		Cenovus Energy	Canada	Oil & gas producers	25.3	18,990.3
408	434	Reed Elsevier	Netherlands/UK	Media	8.3	18,949.9
409	427	Akbank	Turkey	Banks	6.3	18,913.5
410	420	Rogers Communications	Canada	Mobile telecommunications	31.2	18,864.7
411	372	Korea Electric Power	South Korea	Electricity	29.3	18,787.4
412	447	China Cosco	China	Industrial transportation	1.2	18,724.7

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Global rank December 2009	Global Rank September 2009	Company	Country	Sector	Price (\$)	Market value (\$m)
413	440	Zijin Mining Group	China	Mining	1.0	18,709.9
414	443	Becton Dickinson	US	Health care equipment & services	78.9	18,684.1
415	408	Applied Materials	US	Technology hardware & equipment	13.9	18,592.0
416	379	Chubu Electric Power	Japan	Electricity	23.9	18,576.6
417	424	Bouygues	France	Construction & materials	52.3	18,495.4
418	328	Seven & I Holding	Japan	General retailers	20.4	18,470.6
419	404	National Oilwell Varco	US	Oil equipment & services	44.1	18,444.5
420	493	Johnson Controls	US	Automobiles & parts	27.2	18,286.6
421	373	Volvo	Sweden	Industrial engineering	8.6	18,275.2
422		Novolipetsk Steel	Russia	Industrial metals & mining	3.0	18,157.5
423	438	Viacom	US	Media	29.7	18,138.8
424	461	Cathay Financial	Taiwan	Life insurance	1.9	18,050.7
425	367	Motorola	US	Technology hardware & equipment	7.8	17,932.9
426	442	Swiss Re	Switzerland	Nonlife insurance	48.3	17,898.1
427		Grupo Mexico	Mexico	Industrial metals & mining	2.3	17,895.1
428	469	Svenska Handelsbanken	Sweden	Banks	28.6	17,827.4
429	441	Staples	US	General retailers	24.6	17,800.6
430	473	TKI Garanti Bankasi	Turkey	Banks	4.2	17,792.7
431	428	Snam Rete Gas	Italy	Gas, water & multiutilities	5.0	17,776.9
432	368	Aviva	UK	Life insurance	6.4	17,776.8
433	359	Inpex	Japan	Oil & gas producers	7,529.9	17,758.6
434	488	DnB Nor	Norway	Banks	10.9	17,692.7
435	369	Astellas Pharma	Japan	Pharmaceuticals & biotechnology	37.2	17,689.8
436	419	Cadbury	UK	Food producers	12.9	17,685.3
437	487	Fiat	Italy	Automobiles & parts	14.7	17,673.3
438	380	Shinhan Financial Group	South Korea	Banks	37.1	17,592.0
439	436	Swire Pacific	Hong Kong	General industrials	12.1	17,544.7
440		Richemont	Switzerland	Personal goods	33.6	17,537.7
441	449	Northrop Grumman	US	Aerospace & defence	55.9	17,523.0
442	494	Atlas Copco	Sweden	Industrial engineering	14.8	17,486.4
443		Enbridge	Canada	Oil equipment & services	46.4	17,475.8
444	416	BB&T	US	Banks	25.4	17,444.8

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Global rank December 2009	Global Rank September 2009	Company	Country	Sector	Price (\$)	Market value (\$m)
445		Impala Platinum	South Africa	Mining	27.6	17,410.2
446	364	Yahoo Japan	Japan	Software & computer services	299.1	17,378.5
447		American Tower	US	Technology hardware & equipment	43.2	17,346.7
448	430	Scottish & Southern Energy	UK	Electricity	18.8	17,305.8
449	414	China Overseas Land & Inv	Hong Kong	Real estate investment & services	2.1	17,277.6
450		Capital One Financial	US	Financial services	38.3	17,238.0
451	457	Air Products & Chemicals	US	Chemicals	81.1	17,187.9
452		Industries Qatar	Qatar	General industrials	31.4	17,142.6
453	492	Starbucks	US	Travel & leisure	23.1	17,069.0
454	415	CSL	Australia	Pharmaceuticals & biotechnology	29.2	17,060.6
455	451	China Vanke	China	Real estate investment & services	1.3	16,977.9
456	405	Ace	US	Nonlife insurance	50.4	16,955.5
457		Tullow Oil	UK	Oil & gas producers	21.1	16,949.9
458	454	Tyco International	US	General industrials	35.7	16,936.3
459	462	BT Group	UK	Fixed line telecommunications	2.2	16,900.6
460	468	Public Service Enterprise	US	Electricity	33.3	16,823.8
461		Angang Steel	China	Industrial metals & mining	2.2	16,808.3
462	417	Chubb	US	Nonlife insurance	49.2	16,798.5
463	410	Kyocera	Japan	Electronic & electrical equipment	87.8	16,789.2
464	396	Chesapeake Energy	US	Oil & gas producers	25.9	16,762.7
465	471	McKesson	US	Food & drug retailers	62.5	16,748.9
466		ICL	Israel	Chemicals	13.2	16,708.4
467		Southwestern Energy	US	Oil & gas producers	48.2	16,643.2
468		HDFC Bank	India	Banks	36.5	16,634.4
469		American Electric Power	US	Electricity	34.8	16,617.7
470		Beiersdorf	Germany	Personal goods	65.9	16,605.9
471		PG & E	US	Electricity	44.7	16,563.4
472		Waste Management	US	Support services	33.8	16,555.1
473		Sysco	US	Food & drug retailers	27.9	16,536.0
474	426	Kohl's	US	General retailers	53.9	16,535.0
475		Naspers	South Africa	Media	40.7	16,533.7
476	393	EADS	France	Aerospace & defence	20.2	16,491.8

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Global rank December 2009	Global Rank September 2009	Company	Country	Sector	Price (\$)	Market value (\$m)
477	450	Housing Development Finance	India	Financial services	57.5	16,449.5
478	481	Best Buy	US	General retailers	39.5	16,436.6
479	448	Hong Kong and China Gas	Hong Kong	Gas, water & multiutilities	2.5	16,420.1
480	477	China Railway Construction	China	Construction & materials	1.3	16,402.0
481	381	Veolia Environnement	France	Gas, water & multiutilities	33.2	16,376.5
482	491	Hang Lung Properties	Hong Kong	Real estate investment & services	3.9	16,366.2
483	475	Yum! Brands	US	Travel & leisure	35.0	16,355.5
484		Femsa	Mexico	Beverages	4.8	16,340.7
485	455	CLP Holdings	Hong Kong	Electricity	6.8	16,275.6
486	421	Sun Life Financial	Canada	Life insurance	28.9	16,230.6
487	467	Deutsche Boerse	Germany	Financial services	83.2	16,226.6
488		Henderson Land Development	Hong Kong	Real estate investment & services	7.5	16,168.2
489	452	Allstate	US	Nonlife insurance	30.0	16,115.8
490	437	Indian Oil	India	Oil & gas producers	6.6	15,981.1
491	445	Acs Activades Cons y Serv	Spain	Construction & materials	49.9	15,913.8
492	463	British Sky Broadcasting	UK	Media	9.1	15,907.8
493	392	Danske Bank	Denmark	Banks	22.8	15,899.5
494	433	Criteria Caixacorp	Spain	Financial services	4.7	15,897.6
495		Wharf Holdings	Hong Kong	General industrials	5.8	15,893.0
496	466	Abertis Infraestructuras	Spain	Industrial transportation	22.6	15,874.3
497		Ahold	Netherlands	Food & drug retailers	13.3	15,834.7
498	456	Mitsubishi Electric	Japan	Industrial engineering	7.4	15,799.2
499		Antofagasta	UK	Mining	16.0	15,792.7
500	329	National Bank of Greece	Greece	Banks	26.0	15,763.3