

Release
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OAQ Gazprom's Statement on the adoption of the European Commission's Statement of Objections within its antitrust investigation

On 22 April, 2015 the European Commission placed on its official website a press release informing that it had approved a Statement of Objections within the on-going antitrust investigation of OAO Gazprom's activities in the countries of the European Union (EU).

OAO Gazprom considers the objections put forward by the European Commission to be unfounded. It should be noted that the Statement of Objections is only one of the stages within the on-going antitrust investigation and does not amount to finding Gazprom guilty of violating any provision of EU law.

OAO Gazprom strictly adheres to all the norms of international law and national legislation in the countries where the Gazprom Group conducts business. The business practices of the Gazprom Group in the EU market, including the principles of gas pricing, are in full conformity with the standards observed by other producers and exporters of natural gas.

We expect that within the framework of the on-going antitrust investigation our company's rights and legitimate interests, rooted both in EU legislation and international law, will be taken into consideration. We also expect that it will be duly noted that OAO Gazprom was established beyond the jurisdiction of the EU, and that it is empowered by the laws of the Russian Federation with special socially-significant functions and has the status of a strategic government-controlled business entity.

OAO Gazprom expects the resolution of this situation in the framework of agreement, previously reached between the Government of the Russian Federation and the European Commission to find an acceptable solution to the antitrust investigation on the intergovernmental level.

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