

## FT Global 500 September 2008

## Market values and prices at 30 September 2008

Global rank Sep 2008	Global rank Jun 2008	company	Country	Sector	Price \$	Total market value \$m
1	1	Exxon Mobil	US	Oil & Gas Producers	77.7	403,366.1
2	2	PetroChina	China	Oil & Gas Producers	1.0	325,320.8
3	6	General Electric	US	General Industrials	25.5	253,674.6
4	8	Microsoft	US	Software & Computer Services	26.7	243,687.3
5	11	Wal-Mart Stores	US	General Retailers	59.9	235,605.7
6	18	Procter & Gamble	US	Household Goods & Home Construction	69.7	211,460.9
7	9	Indl & Coml Bank of China	China	Banks	0.6	208,397.8
8	17	Berkshire Hathaway	US	Nonlife Insurance	130,600.0	202,901.3
9	5	China Mobile	Hong Kong	Mobile Telecommunications	9.9	198,558.1
10	20	Johnson & Johnson	US	Pharmaceuticals & Biotechnology	69.3	193,602.6
11	19	HSBC	UK	Banks	16.1	193,602.0
12	3	Gazprom	Russia	Oil & Gas Producers	8.0	189,387.9
13	7	Royal Dutch Shell	UK	Oil & Gas Producers	28.8	178,424.7
14	4	Petrobras	Brazil	Oil & Gas Producers	21.9	178,383.4
15	13	Chevron	US	Oil & Gas Producers	82.5	169,452.7
16	22	Nestle	Switzerland	Food Producers	43.0	168,965.9
17	15	AT&T	US	Fixed Line Telecommunications	27.9	164,532.5
18	45	JP Morgan Chase	US	Banks	46.7	160,509.6
19	52	Bank of America	US	Banks	35.0	159,603.9
20	26	IBM	US	Software & Computer Services	117.0	158,462.0
21	12	BP	UK	Oil & Gas Producers	8.3	154,866.6
22	16	China Construction Bank	China	Banks	0.6	152,065.7
23	25	Toyota Motor	Japan	Automobiles & Parts	41.3	142,252.2
24	14	Total	France	Oil & Gas Producers	59.8	141,765.6
25	32	Novartis	Switzerland	Pharmaceuticals & Biotechnology	52.2	138,040.6
26	27	Roche	Switzerland	Pharmaceuticals & Biotechnology	155.6	134,320.8
27	35	Cisco Systems	US	Technology Hardware & Equipment	22.6	132,721.0
28	10	BHP Billiton	Australia/UK	Mining	24.5	131,592.9
29	23	EDF	France	Electricity	71.5	130,361.2
30	58	Volkswagen	Germany	Automobiles & Parts	390.5	126,774.5
31	46	Pfizer	US	Pharmaceuticals & Biotechnology	18.4	124,303.8
32	77	Wells Fargo	US	Banks	37.5	124,185.2
33	34	Bank of China	China	Banks	0.4	123,913.8

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34	42	Coca-Cola	US	Beverages	52.9	122,231.9
35	43	Sinopec	China	Oil & Gas Producers	0.8	122,072.8
36	28	Vodafone Group	UK	Mobile Telecommunications	2.2	114,750.6
37	50	Hewlett-Packard	US	Technology Hardware & Equipment	46.2	113,246.5
38	47	GlaxoSmithKline	UK	Pharmaceuticals & Biotechnology	21.6	112,631.7
39	38	Telefonica	Spain	Fixed Line Telecommunications	23.6	112,571.9
40	110	GDF Suez	France	Gas, Water & Multiutilities	51.3	112,354.4
41	65	Citigroup	US	Banks	20.5	111,684.9
42	57	Pepsico	US	Beverages	71.3	111,574.6
43	31	ConocoPhillips	US	Oil & Gas Producers	73.3	111,325.6
44	41	Intel Corporation	US	Technology Hardware & Equipment	18.7	105,299.9
45	51	Oracle Corporation	US	Software & Computer Services	20.3	104,687.0
46	29	Eni	Italy	Oil & Gas Producers	26.1	104,639.9
47	59	China Life Insurance	China	Life Insurance	3.7	104,167.0
48	30	Apple	US	Technology Hardware & Equipment	113.7	100,688.6
49	36	E.On	Germany	Gas, Water & Multiutilities	50.0	99,999.1
50	53	Philip Morris International	US	Tobacco	48.1	99,144.1
51	24	Vale do Rio Doce	Brazil	Industrial Metals & Mining	19.0	97,464.9
52	37	Schlumberger	US	Oil Equipment & Services	78.1	93,676.5
53	74	Genentech	US	Pharmaceuticals & Biotechnology	88.7	93,615.0
54	48	Banco Santander	Spain	Banks	14.8	92,238.0
55	21	Rio Tinto	Australia/UK	Mining	61.9	92,198.5
56	61	Mitsubishi UFJ Financial	Japan	Banks	8.4	91,731.1
57	56	Verizon Communications	US	Fixed Line Telecommunications	32.1	91,383.6
58	71	Abbott Laboratories	US	Pharmaceuticals & Biotechnology	57.6	88,762.2
59	66	Sanofi-Aventis	France	Pharmaceuticals & Biotechnology	65.4	85,966.0
60	70	BNP Paribas	France	Banks	92.8	84,625.0
61	55	Siemens	Germany	Electronic & Electrical Equipment	92.4	84,427.1
62	49	Saudi Basic Industries	Saudi Arabia	Chemicals	28.0	83,940.0
63	68	Unilever	Netherlands/UK	Food Producers	27.9	77,654.5
64	39	Google	US	Software & Computer Services	323.0	77,230.1
65	44	StatoilHydro	Norway	Oil & Gas Producers	23.5	74,911.9
66	54	China Shenhua Energy	China	Mining	2.4	74,052.2

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67	60	Samsung Electronics	South Korea	Technology Hardware & Equipment	446.6	72,809.1
68	80	France Telecom	France	Fixed Line Telecommunications	27.8	72,706.2
69	33	ArcelorMittal	Netherlands	Industrial Metals & Mining	49.4	71,267.3
70	102	NTT DoCoMo	Japan	Mobile Telecommunications	1,581.5	70,961.9
71	86	Qualcomm	US	Technology Hardware & Equipment	43.0	70,512.1
72	79	Nippon Telegraph & Telephone	Japan	Fixed Line Telecommunications	4,417.7	69,538.2
73	109	McDonald's	US	Travel & Leisure	61.7	69,392.6
74	40	Rosneft	Russia	Oil & Gas Producers	6.5	68,888.1
75	63	Nokia	Finland	Technology Hardware & Equipment	18.1	68,867.1
76	84	Intesa Sanpaolo	Italy	Banks	5.4	68,380.8
77	73	Merck	US	Pharmaceuticals & Biotechnology	31.6	67,616.4
78	114	Axa	France	Nonlife Insurance	32.2	66,375.3
79	87	Deutsche Telekom	Germany	Mobile Telecommunications	15.1	65,974.3
80	91	British American Tobacco	UK	Tobacco	32.7	65,460.4
81	105	SAP	Germany	Software & Computer Services	52.9	64,851.1
82	122	Royal Bank Canada	Canada	Banks	47.5	63,566.6
83	112	AstraZeneca	UK	Pharmaceuticals & Biotechnology	43.9	63,474.5
84	156	U. S. Bancorp	US	Banks	36.0	62,748.7
85	146	Amgen	US	Pharmaceuticals & Biotechnology	59.3	62,709.8
86	76	Allianz	Germany	Nonlife Insurance	135.2	61,172.2
87	67	BG Group	UK	Oil & Gas Producers	18.1	60,535.9
88	85	BBVA	Spain	Banks	16.1	60,328.7
89	88	Reliance Industries	India	Oil & Gas Producers	41.4	60,248.7
90	99	L'Oreal	France	Personal Goods	97.3	58,594.6
91	117	United Technologies	US	Aerospace & Defense	60.1	57,919.2
92	121	Walt Disney	US	Media	30.7	57,587.4
93	82	Occidental Petroleum	US	Oil & Gas Producers	70.5	57,563.1
94	75	Nintendo	Japan	Leisure Goods	406.0	57,513.6
95	129	Comcast	US	Media	19.6	57,174.8
96	125	Medtronic	US	Health Care Equipment & Services	50.1	56,527.5
97	106	Bayer	Germany	Chemicals	72.8	55,611.0
98	92	Monsanto	US	Food Producers	99.0	54,439.2
99	126	Tesco	UK	Food & Drug Retailers	6.9	54,301.7

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100	142	Manulife Financial	Canada	Life Insurance	36.0	53,737.8
101	111	Honda Motor	Japan	Automobiles & Parts	29.1	53,403.8
102	93	Royal Bank of Scotland	UK	Banks	3.2	52,791.2
103	149	Societe Generale	France	Banks	87.1	51,442.5
104	124	ENEL	Italy	Electricity	8.3	51,174.0
105	81	CNOOC	Hong Kong	Oil & Gas Producers	1.1	50,914.9
106	69	Lukoil	Russia	Oil & Gas Producers	59.5	50,565.9
107	137	Credit Suisse	Switzerland	Banks	44.5	50,470.2
108	95	Goldman Sachs	US	Financial Services (Sector)	128.0	50,407.0
109	115	America Movil	Mexico	Mobile Telecommunications	2.3	50,340.3
110	97	Iberdrola	Spain	Electricity	10.0	50,080.4
111	144	Eli Lilly	US	Pharmaceuticals & Biotechnology	44.0	50,059.9
112	180	Kraft Foods	US	Food Producers	32.8	49,718.2
113	90	RWE	Germany	Gas, Water & Multiutilities	94.8	49,623.2
114	118	Banco Itau	Brazil	Banks	16.5	49,597.0
115	108	Wyeth	US	Pharmaceuticals & Biotechnology	36.9	49,256.9
116	148	Toronto Dominion Bank	Canada	Banks	60.3	48,729.3
117	164	Barclays	UK	Banks	5.8	48,713.4
118	72	Unicredito Italiano	Italy	Banks	3.6	48,687.7
119	127	CVS/Caremark	US	Food & Drug Retailers	33.7	48,308.3
120	113	UBS	Switzerland	Banks	16.5	48,279.3
121	157	Alcon	Switzerland	Health Care Equipment & Services	161.5	48,075.5
122	96	Canon	Japan	Technology Hardware & Equipment	36.0	47,989.2
123	119	Daimler	Germany	Automobiles & Parts	49.7	47,956.5
124	94	EnCana	Canada	Oil & Gas Producers	63.9	47,924.7
125	153	3M	US	General Industrials	68.3	47,748.0
126	194	Oil & Natural Gas	India	Oil & Gas Producers	22.1	47,160.8
127	141	Time Warner	US	Media	13.1	46,970.8
128	120	Sumitomo Mitsui Financial	Japan	Banks	5,934.2	46,825.3
129	173	Anheuser-Busch	US	Beverages	64.9	46,651.4
130	139	Mizuho Financial	Japan	Banks	4,163.3	46,519.9
131	132	Generali	Italy	Nonlife Insurance	32.8	46,306.4
132	116	Bradesco	Brazil	Banks	16.0	46,025.4

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133	104	Basf	Germany	Chemicals	47.4	44,845.8
134	167	Bank of Nova Scotia	Canada	Banks	45.2	44,690.4
135	147	Commonwealth Bank of Australia	Australia	Banks	33.6	44,583.7
136	202	Home Depot	US	General Retailers	25.9	43,973.3
137	101	ABB	Switzerland	Industrial Engineering	18.8	43,750.7
138	100	ING	Netherlands	Life Insurance	21.0	43,606.7
139	62	Anglo American	UK	Mining	33.1	43,533.7
140	204	Lockheed Martin	US	Aerospace & Defense	109.7	43,467.9
141	130	Bank of Communications	China	Banks	0.9	43,227.5
142	188	United Parcel Service	US	Industrial Transportation	62.9	42,903.8
143	145	LVMH	France	Personal Goods	86.7	42,493.7
144	151	Boeing	US	Aerospace & Defense	57.4	42,453.0
145	131	Taiwan Semiconductor Manufacturing	Taiwan	Technology Hardware & Equipment	1.6	42,271.0
146	160	Diageo	UK	Beverages	16.8	42,239.8
147	154	Gilead Sciences	US	Pharmaceuticals & Biotechnology	45.6	41,975.7
148	166	Credit Agricole	France	Banks	18.8	41,918.2
149	140	Matsushita Electric Industrial	Japan	Leisure Goods	16.9	41,475.3
150	193	Bristol-Myers-Squibb	US	Pharmaceuticals & Biotechnology	20.9	41,275.0
151	198	Baxter International	US	Health Care Equipment & Services	65.6	41,193.2
152	123	Exelon	US	Electricity	62.6	41,162.1
153	177	American Express	US	Financial Services (Sector)	35.4	41,076.9
154	181	Altria	US	Tobacco	19.8	40,865.0
155	186	Takeda Pharmaceutical	Japan	Pharmaceuticals & Biotechnology	49.5	40,310.4
156	136	Devon Energy	US	Oil & Gas Producers	91.2	40,292.2
157	214	Metlife	US	Life Insurance	56.0	39,747.6
158	165	Deutsche Bank	Germany	Banks	69.6	39,685.8
159	83	Potash Corporation of Saskatchewan	Canada	Chemicals	129.8	39,575.2
160	209	Union Pacific	US	Industrial Transportation	71.2	39,335.7
161	216	Zurich Financial Services	Switzerland	Nonlife Insurance	272.9	38,784.7
162	278	Merrill Lynch	US	Financial Services (Sector)	25.3	38,702.8
163	133	Suncor Energy	Canada	Oil & Gas Producers	41.4	38,663.9
164	237	Colgate-Palmolive	US	Personal Goods	75.4	38,106.9
165	98	Research In Motion	Canada	Technology Hardware & Equipment	67.5	38,103.4

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166	89	Sberbank of Russia	Russia	Banks	1.7	38,082.5
167	152	Imperial Oil	Canada	Oil & Gas Producers	42.9	37,751.6
168	138	Ping An Insurance	China	Life Insurance	5.7	37,735.5
169	134	A P Moller - Maersk	Denmark	Industrial Transportation	8,547.0	37,407.2
170	179	Bank of New York Mellon	US	Financial Services (Sector)	32.6	37,338.9
171	150	China Merchants Bank	China	Banks	2.3	37,236.8
172	135	Canadian Natural Resources	Canada	Oil & Gas Producers	68.7	37,132.4
173	184	Japan Tobacco	Japan	Tobacco	3,711.2	37,112.0
174	219	Teva Pharmaceutical Industries	Israel	Pharmaceuticals & Biotechnology	45.4	37,062.6
175	226	Target	US	General Retailers	49.1	37,016.0
176	210	E.I. du Pont de Nemours	US	Chemicals	40.3	36,357.2
177	168	Caterpillar	US	Industrial Engineering	59.6	36,279.5
178	185	Singapore Telecom	Singapore	Fixed Line Telecommunications	2.3	36,202.2
179	174	Vivendi	France	Media	30.9	36,179.7
180	183	InBev	Belgium	Beverages	58.8	36,172.5
181	143	CEZ	Czech Republic	Electricity	61.0	36,114.2
182	229	Danone	France	Food Producers	70.2	36,083.6
183	158	Repsol-YPF	Spain	Oil & Gas Producers	29.4	35,839.1
184	196	Hang Seng Bank	Hong Kong	Banks	18.6	35,531.4
185	191	Husky Energy	Canada	Oil & Gas Producers	41.6	35,303.1
186	155	Transocean	US	Oil Equipment & Services	109.8	35,042.1
187	162	Apache	US	Oil & Gas Producers	104.3	34,876.5
188	291	Lowe's Cos	US	General Retailers	23.7	34,722.0
189	128	Mitsubishi Corp	Japan	Support Services	20.3	34,419.5
190	231	Reckitt Benckiser	UK	Household Goods & Home Construction	48.3	34,296.2
191	187	Telstra	Australia	Fixed Line Telecommunications	3.3	34,195.3
192	265	Saudi Telecom	Saudi Arabia	Fixed Line Telecommunications	17.1	34,160.0
193	195	Standard Chartered	UK	Banks	24.0	34,102.8
194	242	Tokyo Electric Power	Japan	Electricity	24.4	33,004.5
195	190	National Australia Bank	Australia	Banks	19.1	32,868.6
196	200	Carrefour	France	Food & Drug Retailers	46.5	32,771.8
197	213	Imperial Tobacco	UK	Tobacco	32.0	32,550.3
198	182	Hutchison Whampoa	Hong Kong	General Industrials	7.6	32,286.7

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199	175	Dell	US	Technology Hardware & Equipment	16.5	32,273.7
200	230	Westpac Banking	Australia	Banks	16.9	32,095.6
201	199	Barrick Gold	Canada	Mining	36.7	31,955.9
202	169	Posco	South Korea	Industrial Metals & Mining	366.2	31,928.9
203	247	Burlington Northern Santa Fe	US	Industrial Transportation	92.4	31,833.3
204	270	Bharti Airtel	India	Mobile Telecommunications	16.7	31,728.0
205	238	Al Rajhi Banking	Saudi Arabia	Banks	21.1	31,710.0
206	211	Emerson Electric	US	Electronic & Electrical Equipment	40.8	31,650.7
207	206	News Corporation	US	Media	12.0	31,410.2
208	212	Ambev	Brazil	Beverages	54.4	31,095.1
209	287	Amazon.com	US	General Retailers	72.8	30,990.0
210	217	Honeywell International	US	General Industrials	41.6	30,931.3
211	266	UnitedHealth Group	US	Health Care Equipment & Services	25.4	30,916.1
212	259	National Grid	UK	Gas, Water & Multiutilities	12.7	30,902.2
213	227	Munich Re	Germany	Nonlife Insurance	149.2	30,791.2
214	267	Walgreen	US	Food & Drug Retailers	31.0	30,646.8
215	337	Prudential Financial	US	Life Insurance	72.0	30,600.0
216	233	Nordea Bank	Sweden	Banks	11.6	30,241.9
217	107	Mosaic	US	Chemicals	68.0	30,199.6
218	245	ANZ Banking	Australia	Banks	14.8	30,181.1
219	306	National Thermal Power	India	Electricity	3.7	30,153.5
220	269	Schering Plough	US	Pharmaceuticals & Biotechnology	18.5	30,024.7
221	176	Sony	Japan	Leisure Goods	29.9	29,994.6
222	189	Banco Brasil	Brazil	Banks	11.8	29,982.5
223	383	Charles Schwab	US	Financial Services (Sector)	26.0	29,944.6
224	78	Xstrata	UK	Mining	30.6	29,903.8
225	207	KBC Groupe	Belgium	Banks	83.9	29,793.0
226	215	Nissan Motor	Japan	Automobiles & Parts	6.6	29,679.6
227	249	Ericsson	Sweden	Technology Hardware & Equipment	9.2	29,618.1
228	260	East Japan Railway	Japan	Travel & Leisure	7,403.6	29,614.3
229	262	Dow Chemical	US	Chemicals	31.8	29,395.5
230	170	Fortum	Finland	Electricity	33.1	29,394.3
231	252	General Dynamics	US	Aerospace & Defense	73.6	29,246.4

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232	244	SABMiller	UK	Beverages	19.4	29,175.7
233	205	Hennes & Mauritz	Sweden	General Retailers	39.9	29,118.2
234	232	eBay	US	General Retailers	22.4	29,106.6
235	300	DirectTV	US	Media	26.2	29,061.8
236	327	Southern Company	US	Electricity	37.7	29,028.3
237	251	Walmex	Mexico	General Retailers	3.4	28,949.5
238	317	Celgene	US	Pharmaceuticals & Biotechnology	63.3	28,785.1
239	163	Halliburton	US	Oil Equipment & Services	32.4	28,402.0
240	320	Carnival	US/UK	Travel & Leisure	35.4	28,379.2
241	248	Air Liquide	France	Chemicals	108.7	28,355.9
242	276	Millea Holdings	Japan	Nonlife Insurance	35.2	28,341.9
243	289	Costco Wholesale	US	General Retailers	64.9	28,229.9
244	208	Sasol	South Africa	Oil & Gas Producers	42.3	28,209.3
245	218	Texas Instruments	US	Technology Hardware & Equipment	21.5	28,183.9
246	223	Marathon Oil	US	Oil & Gas Producers	39.9	28,130.3
247	297	Aflac	US	Life Insurance	58.8	27,977.5
248	314	BCE	Canada	Fixed Line Telecommunications	34.5	27,811.9
249	172	Woodside Petroleum	Australia	Oil & Gas Producers	40.2	27,690.7
250	224	Visa	US	Financial Services (Sector)	61.4	27,494.7
251	279	Etisalat	UAE	Fixed Line Telecommunications	4.6	27,300.3
252	235	Philips Electronics	Netherlands	Leisure Goods	26.8	27,098.6
253	371	Covidien	US	Health Care Equipment & Services	53.8	26,977.1
254	355	Kimberly-Clark	US	Personal Goods	64.8	26,922.6
255	246	Novo Nordisk	Denmark	Pharmaceuticals & Biotechnology	51.0	26,861.9
256	335	Travelers Cos	US	Nonlife Insurance	45.2	26,704.2
257	192	Hess	US	Oil & Gas Producers	82.1	26,703.6
258	222	Telecom Italia	Italy	Fixed Line Telecommunications	1.5	26,547.1
259	344	Great West Lifeco	Canada	Life Insurance	29.5	26,415.9
260	393	Nike	US	Personal Goods	66.9	26,373.4
261	310	Woolworths	Australia	Food & Drug Retailers	21.5	26,200.7
262	272	Mitsubishi Estate	Japan	Real Estate Investment & Services	18.9	26,174.9
263	299	Petroleos (Cepsa)	Spain	Oil & Gas Producers	97.8	26,157.6
264	309	Inditex	Spain	General Retailers	41.7	25,993.9



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265	301	MTN Group	South Africa	Mobile Telecommunications	13.9	25,906.1
266	243	Sun Hung Kai Properties	Hong Kong	Real Estate Investment & Services	10.1	25,893.1
267	282	BAE Systems	UK	Aerospace & Defense	7.3	25,891.9
268	461	PNC Financial Services	US	Banks	74.7	25,883.3
269	284	Hon Hai Precision Industries	Taiwan	Technology Hardware & Equipment	3.5	25,812.8
270	277	Cheung Kong	Hong Kong	Real Estate Investment & Services	11.1	25,729.0
271	338	Stryker	US	Health Care Equipment & Services	62.3	25,687.0
272	293	Westfield Group	Australia	Real Estate Investment Trusts	13.1	25,577.6
273	321	Seven & I Holdings	Japan	General Retailers	28.2	25,571.4
274	240	XTO Energy	US	Oil & Gas Producers	46.5	25,554.5
275	159	MMC Norilsk Nickel	Russia	Industrial Metals & Mining	134.0	25,544.1
276	201	Morgan Stanley	US	Financial Services (Sector)	23.0	25,507.3
277	324	China CITIC Bank	China	Banks	0.4	25,194.2
278	253	TeliaSonera	Sweden	Mobile Telecommunications	5.6	25,180.5
279	271	Deutsche Post	Germany	Industrial Transportation	20.8	25,173.5
280	285	KPN	Netherlands	Fixed Line Telecommunications	14.3	24,981.3
281	351	Allstate	US	Nonlife Insurance	46.1	24,974.8
282	318	KDDI	Japan	Mobile Telecommunications	5,548.0	24,882.6
283	382	Norfolk Southern	US	Industrial Transportation	66.2	24,841.9
284	220	Nippon Steel	Japan	Industrial Metals & Mining	3.7	24,813.3
285	319	Dominion Resources	US	Electricity	42.8	24,809.7
286	292	EMC	US	Technology Hardware & Equipment	12.0	24,763.5
287	225	Corning	US	Technology Hardware & Equipment	15.6	24,678.6
288	366	Fedex	US	Industrial Transportation	79.0	24,600.6
289	356	State Street Corporation	US	Financial Services (Sector)	56.9	24,557.8
290	304	Nomura	Japan	Financial Services (Sector)	12.5	24,554.3
291	241	Lloyds TSB	UK	Banks	4.0	24,113.3
292	312	Yahoo!	US	Software & Computer Services	17.3	23,974.1
293	427	CITIC Securities	China	Financial Services (Sector)	3.6	23,971.7
294	353	Wellpoint	US	Health Care Equipment & Services	46.8	23,915.1
295	359	Illinois Tool Works	US	Industrial Engineering	44.5	23,085.9
296	280	BMW	Germany	Automobiles & Parts	38.3	23,074.9
297	390	Thermo Fisher Scientific	US	Health Care Equipment & Services	55.0	23,045.8

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Global rank Sep 2008	Global rank Jun 2008	company	Country	Sector	Price \$	Total market value \$m
298	442	BlackRock	US	Financial Services (Sector)	194.5	22,962.7
299	447	General Mills	US	Food Producers	68.7	22,961.9
300	294	Vinci	France	Construction & Materials	46.3	22,866.4
301	365	Accenture	US	Support Services	38.0	22,845.6
302	275	Itausa	Brazil	Financial Services (Sector)	4.9	22,834.5
303	367	Hitachi	Japan	Electronic & Electrical Equipment	6.8	22,778.8
304	305	Richemont	Switzerland	Personal Goods	43.6	22,764.6
305	372	Medco Health Solutions	US	Health Care Equipment & Services	45.0	22,756.4
306	330	Aviva	UK	Life Insurance	8.6	22,738.6
307	239	Anadarko Petroleum	US	Oil & Gas Producers	48.5	22,725.6
308	161	Tenaris	Argentina	Industrial Metals & Mining	19.2	22,628.3
309	394	Canadian National Railways	Canada	Industrial Transportation	47.8	22,612.7
310	302	Praxair	US	Chemicals	71.7	22,597.0
311	333	Prudential	UK	Life Insurance	9.1	22,584.7
312	255	Goldcorp	Canada	Mining	31.5	22,438.2
313	376	Raytheon	US	Aerospace & Defense	53.5	22,308.4
314	261	EOG Resources	US	Oil & Gas Producers	89.5	22,257.8
315	348	CSX	US	Industrial Transportation	54.6	22,245.0
316	368	Scottish & Southern Energy	UK	Electricity	25.4	22,238.9
317	288	BT Group	UK	Fixed Line Telecommunications	2.9	22,232.4
318	362	Chunghwa Telecom	Taiwan	Fixed Line Telecommunications	2.3	22,192.5
319	363	Danaher	US	Electronic & Electrical Equipment	69.4	22,134.4
320		Union Fenosa	Spain	Electricity	24.2	22,133.2
321	397	Power Financial	Canada	Life Insurance	31.3	22,057.7
322	416	Duke Energy	US	Gas, Water & Multiutilities	17.4	22,047.1
323	197	Mitsui	Japan	Support Services	12.0	21,965.9
324	436	CIBC	Canada	Banks	57.5	21,873.1
325	451	Simon Property	US	Real Estate Investment Trusts	97.0	21,828.0
326	171	Freeport-McMoRan Copper & Gold	US	Industrial Metals & Mining	56.9	21,828.0
327	375	Time Warner Cable	US	Media	24.2	21,827.5
328	435	Bank of Montreal	Canada	Banks	43.2	21,801.1
329	422	Automatic Data Processing	US	Support Services	42.8	21,753.9
330	473	Genzyme	US	Pharmaceuticals & Biotechnology	80.9	21,731.3

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331	426	VimpelCom	Russia	Mobile Telecommunications	420.0	21,538.0
332	345	Thomson Reuters	Canada/UK	Media	27.2	21,485.2
333	409	Liberty Media	US	Media	12.9	21,461.7
334	203	Anglo Platinum	South Africa	Mining	89.9	21,386.1
335		Kellogg	US	Food Producers	56.1	21,284.6
336	349	Rogers Communications	Canada	Mobile Telecommunications	32.5	21,275.0
337	290	Denso	Japan	Automobiles & Parts	23.9	21,151.4
338	281	Deere	US	Industrial Engineering	49.5	21,136.8
339	412	Kansai Electric Power	Japan	Electricity	22.1	21,132.6
340	257	Alstom	France	Industrial Engineering	74.1	21,072.1
341	361	Central Japan Railway	Japan	Travel & Leisure	9,372.2	20,993.7
342	178	Surgutneftegas	Russia	Oil & Gas Producers	0.5	20,975.8
343	221	National Oilwell Varco	US	Oil Equipment & Services	50.2	20,965.0
344	437	Adobe Systems	US	Software & Computer Services	39.5	20,937.0
345	329	Schneider Electric	France	Electronic & Electrical Equipment	84.6	20,934.6
346	411	TransCanada	Canada	Oil Equipment & Services	35.9	20,812.7
347	404	Centrica	UK	Gas, Water & Multiutilities	5.6	20,778.1
348		BB&T	US	Banks	37.8	20,770.7
349	234	Chesapeake Energy	US	Oil & Gas Producers	35.9	20,768.8
350	429	Astellas Pharma	Japan	Pharmaceuticals & Biotechnology	41.2	20,744.3
351	379	Reed Elsevier	Netherlands/UK	Media	9.9	20,676.0
352	423	Franklin Resources	US	Financial Services (Sector)	88.1	20,645.5
353	326	FPL Group	US	Electricity	50.3	20,547.0
354	256	Syngenta	Switzerland	Chemicals	211.5	20,501.5
355	400	Northrop Grumman	US	Aerospace & Defense	60.5	20,434.1
356	352	FirstEnergy	US	Electricity	67.0	20,420.9
357	350	China Unicom	Hong Kong	Mobile Telecommunications	1.5	20,380.3
358	339	Applied Materials	US	Technology Hardware & Equipment	15.1	20,299.3
359	438	Chicago Mercantile Exchange	US	Financial Services (Sector)	371.5	20,266.6
360	332	Lafarge	France	Construction & Materials	103.6	20,217.1
361	273	Telenor	Norway	Mobile Telecommunications	12.1	20,133.6
362	298	Inpex	Japan	Oil & Gas Producers	8,439.7	19,926.1
363	325	Shin-Etsu Chemical	Japan	Chemicals	46.1	19,903.0

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Global rank Sep 2008	Global rank Jun 2008	company	Country	Sector	Price \$	Total market value \$m
364	311	China Coal Energy	China	Mining	1.0	19,882.7
365		State Bank Of India	India	Banks	31.2	19,812.9
366		Chubb	US	Nonlife Insurance	54.9	19,794.6
367	391	Sun Life Financial	Canada	Life Insurance	35.0	19,580.1
368	459	Becton Dickinson	US	Health Care Equipment & Services	80.3	19,548.8
369	413	National Bank of Greece	Greece	Banks	39.3	19,532.4
370	354	Heineken	Netherlands	Beverages	39.8	19,507.1
371	370	Saint-Gobain	France	Construction & Materials	50.8	19,422.4
372	444	CLP Holdings	Hong Kong	Electricity	8.0	19,338.9
373	406	Itissalat Al-Maghrib	Morocco	Fixed Line Telecommunications	21.9	19,254.3
374		Capital One Financial	US	Financial Services (Sector)	51.0	19,162.5
375	331	Veolia Environnement	France	Gas, Water & Multiutilities	40.5	19,126.6
376	360	Swiss Re	Switzerland	Nonlife Insurance	54.1	19,112.2
377	410	Pernod-Ricard	France	Beverages	86.8	19,045.3
378	428	Holcim	Switzerland	Construction & Materials	72.2	19,040.9
379	347	PTT	Thailand	Oil & Gas Producers	6.7	19,027.2
380	296	ICL	Israel	Chemicals	14.9	18,972.2
381	313	China COSCO	China	Industrial Transportation	0.9	18,907.1
382	389	Yahoo Japan	Japan	Software & Computer Services	317.4	18,818.8
383	323	Baker Hughes	US	Oil Equipment & Services	60.5	18,660.5
384	414	Baoshan Iron & Steel	China	Industrial Metals & Mining	1.1	18,589.8
385	477	QBE Insurance	Australia	Nonlife Insurance	20.9	18,562.4
386		Sysco	US	Food & Drug Retailers	30.8	18,559.5
387	315	BOC Hong Kong	Hong Kong	Banks	1.8	18,519.2
388	454	Bank Pekao	Poland	Banks	70.8	18,453.5
389	496	Boston Scientific	US	Health Care Equipment & Services	12.3	18,412.9
390	340	Volvo	Sweden	Industrial Engineering	8.8	18,408.4
391	283	JFE Holdings	Japan	Industrial Metals & Mining	30.0	18,404.5
392	307	Alcoa	US	Industrial Metals & Mining	22.6	18,366.4
393	479	Chubu Electric Power	Japan	Electricity	23.4	18,234.1
394		Express Scripts 'A'	US	Health Care Equipment & Services	73.8	18,206.1
395	486	Kweichow Moutai	China	Beverages	19.3	18,175.9
396	258	Iberdrola Renovables	Spain	Electricity	4.3	18,155.0

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Global rank Sep 2008	Global rank Jun 2008	company	Country	Sector	Price \$	Total market value \$m
397	497	Ace	Switzerland	Nonlife Insurance	54.1	18,038.5
398		Johnson Controls	US	Automobiles & Parts	30.3	18,009.2
399	449	Daiichi Sankyo	Japan	Pharmaceuticals & Biotechnology	25.4	17,998.2
400	424	PKO Bank	Poland	Banks	18.0	17,988.6
401	498	Western Union	US	Support Services	24.7	17,987.8
402	471	Telecom	Mexico	Fixed Line Telecommunications	5.2	17,987.7
403	475	Kroger	US	Food & Drug Retailers	27.5	17,930.1
404	303	Wesfarmers	Australia	General Retailers	22.5	17,926.4
405	439	United Overseas Bank	Singapore	Banks	11.8	17,907.0
406	434	DBS Group	Singapore	Banks	11.7	17,860.7
407	387	Renault	France	Automobiles & Parts	62.6	17,831.5
408	485	CSL	Australia	Pharmaceuticals & Biotechnology	29.4	17,718.5
409	495	Cardinal Health	US	Food & Drug Retailers	49.3	17,699.1
410		Avon Products	US	Personal Goods	41.6	17,696.2
411	415	Deutsche Boerse	Germany	Financial Services (Sector)	89.7	17,493.4
412	386	Fanuc	Japan	Industrial Engineering	72.9	17,461.4
413	401	MasterCard	US	Financial Services (Sector)	177.3	17,436.0
414		Wrigley William Jr.	US	Food Producers	79.4	17,361.9
415	399	Mobile Telesystems	Russia	Mobile Telecommunications	8.7	17,282.1
416		Standard Bank Group	South Africa	Banks	11.3	17,269.2
417	358	Loews Corporation	US	Nonlife Insurance	39.5	17,228.2
418	250	Weatherford International	US	Oil Equipment & Services	25.1	17,111.5
419		Hermes Interntional	France	Personal Goods	160.8	17,068.9
420	408	Linde	Germany	Chemicals	106.0	17,047.5
421	395	Entergy	US	Electricity	89.0	17,045.7
422	396	Infosys Technologies	India	Software & Computer Services	29.8	17,036.0
423	463	Aetna	US	Health Care Equipment & Services	36.1	17,029.5
424	403	Newmont Mining	US	Mining	38.8	17,024.5
425	228	Siderurgica Nacional	Brazil	Industrial Metals & Mining	21.1	16,989.2
426		China Railway Group	China	Construction & Materials	0.6	16,959.6
427	334	Sprint Nextel	US	Mobile Telecommunications	6.1	16,954.1
428	384	Hyundai Heavy Industries	South Korea	Industrial Engineering	222.9	16,938.5
429	453	China United Telecom	China	Mobile Telecommunications	0.8	16,930.0

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430	274	Southern Copper	US	Industrial Metals & Mining	19.1	16,855.5
431		Public Storage	US	Real Estate Investment Trusts	99.0	16,755.6
432		China Railway Construction	China	Construction & Materials	1.3	16,719.8
433	491	Samba	Saudi Arabia	Banks	18.6	16,695.0
434	388	Public Service Enterprise Group	US	Electricity	32.8	16,673.0
435	470	Tyco International	US	General Industrials	35.0	16,628.2
436		Cnp Assurances	France	Life Insurance	111.6	16,577.9
437		Bharat Heavy Electricals	India	Industrial Engineering	33.8	16,531.0
438		MTR	Hong Kong	Travel & Leisure	2.9	16,467.6
439	398	UniBanco	Brazil	Banks	7.0	16,458.0
440		Symantec	US	Software & Computer Services	19.6	16,429.6
441	450	Danske Bank	Denmark	Banks	23.5	16,411.7
442	336	Gas Natural	Spain	Gas, Water & Multiutilities	36.6	16,402.6
443	482	Unibail-Rodamco	France	Real Estate Investment Trusts	199.6	16,357.8
444		Synthes	Switzerland	Health Care Equipment & Services	137.3	16,304.4
445		Marsh & McLennan	US	Nonlife Insurance	31.8	16,289.7
446	483	Mitsui Fudosan	Japan	Real Estate Investment & Services	18.5	16,281.0
447	484	Korea Electric Power	South Korea	Electricity	25.3	16,212.6
448	468	Jardine Matheson	Hong Kong	General Industrials	26.0	16,203.0
449		Motorola	US	Technology Hardware & Equipment	7.1	16,174.8
450	443	Metro	Germany	General Retailers	49.9	16,174.5
451	322	Petro Canada	Canada	Oil & Gas Producers	33.3	16,128.3
452	445	Elektrobras	Brazil	Electricity	14.7	16,110.3
453		Staples	US	General Retailers	22.5	15,998.4
454		Northern Trust	US	Banks	72.2	15,959.6
455	457	Criteria CaixaCorp	Spain	Financial Services (Sector)	4.7	15,917.9
456		Suntrust Banks	US	Banks	45.0	15,912.5
457	492	Beiersdorf	Germany	Personal Goods	62.9	15,860.6
458	418	Valero Energy	US	Oil & Gas Producers	30.3	15,851.7
459		Allergan	US	Pharmaceuticals & Biotechnology	51.5	15,836.9
460	480	Swisscom	Switzerland	Fixed Line Telecommunications	295.6	15,799.3
461	346	Novatek	Russia	Oil & Gas Producers	5.2	15,788.8
462	456	Fiat	Italy	Automobiles & Parts	13.2	15,777.9

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463	316	Komatsu	Japan	Industrial Engineering	15.8	15,757.5
464	481	Brookfield Asset Management	Canada	Real Estate Investment & Services	27.0	15,754.0
465	369	Vestas Windsystems	Denmark	Alternative Energy	84.9	15,724.8
466	487	Oversea-Chinese Banking	Singapore	Banks	5.0	15,679.6
467		Heinz (HJ)	US	Food Producers	50.0	15,606.1
468		Akbank	Turkey	Banks	5.2	15,460.2
469		Best Buy	US	General Retailers	37.5	15,447.4
470	494	Waste Management	US	Support Services	31.5	15,444.7
471	469	Viacom	US	Media	24.8	15,424.7
472	402	Aluminum Corp. of China	China	Industrial Metals & Mining	0.6	15,309.7
473	462	Erste Bank	Austria	Banks	48.4	15,304.4
474		Telekomunikasi Indonesia	Indonesia	Fixed Line Telecommunications	0.8	15,285.7
475		Yum! Brands	US	Travel & Leisure	32.6	15,285.1
476	405	Bouygues	France	Construction & Materials	44.6	15,281.8
477		Larsen & Toubro	India	Construction & Materials	26.0	15,219.0
478	263	ThyssenKrupp	Germany	General Industrials	29.5	15,197.0
479	419	First Solar	US	Alternative Energy	188.9	15,121.3
480	476	Energias de Portugal	Portugal	Electricity	4.1	15,094.3
481		ITC	India	Tobacco	4.0	15,089.3
482		Hong Kong and China Gas	Hong Kong	Gas, Water & Multiutilities	2.3	15,075.0
483		Fresenius Medical Care	Germany	Health Care Equipment & Services	51.5	15,024.3
484		Bridgestone	Japan	Automobiles & Parts	18.5	15,011.3
485	264	Gerdau	Brazil	Industrial Metals & Mining	11.0	14,951.2
486		American Electric Power	US	Electricity	37.0	14,895.6
487		St.Jude Medical	US	Health Care Equipment & Services	43.5	14,864.5
488		McKesson	US	Food & Drug Retailers	53.8	14,846.8
489	499	China Netcom	Hong Kong	Fixed Line Telecommunications	2.2	14,823.1
490		Copec	Chile	Oil & Gas Producers	11.3	14,692.0
491	432	Reliance Communications	India	Mobile Telecommunications	7.1	14,674.3
492		Spectra Energy	US	Gas, Water & Multiutilities	23.8	14,633.1
493		Resona Holdings	Japan	Banks	1,282.0	14,613.9
494		Biogen Idec	US	Pharmaceuticals & Biotechnology	50.3	14,596.9
495		Zimmer	US	Health Care Equipment & Services	64.6	14,540.9

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<b>Global rank rank Sep 2008</b>	<b>Global rank rank Jun 2008</b>	<b>company</b>	<b>Country</b>	<b>Sector</b>	<b>Price \$</b>	<b>Total market value \$m</b>
496	440	Air Products & Chemicals	US	Chemicals	68.5	14,508.8
497		Henkel	Germany	Household Goods & Home Construction	30.5	14,398.1
498	407	Talisman Energy	Canada	Oil & Gas Producers	14.1	14,391.4
499		Kao	Japan	Personal Goods	26.6	14,373.0
500		Turkcell	Turkey	Mobile Telecommunications	6.5	14,366.6