

Global 500 June 2008

Global 500 June 2008

Market values and prices at 30 June 2008

Global rank June 2008	Global rank March 2008	Company	Country	Sector	Price \$	Market value \$m
1	1	Exxon Mobil	US	Oil & gas producers	88.1	465,651.6
2	2	PetroChina	China	Oil & gas producers	1.3	380,262.7
3	4	Gazprom	Russia	Oil & gas producers	14.6	344,922.6
4	12	Petrobras	Brazil	Oil & gas producers	35.5	287,586.0
5	5	China Mobile	Hong Kong	Mobile telecommunications	13.4	269,394.7
6	3	General Electric	US	General industrials	26.7	266,029.7
7	9	Royal Dutch Shell	Netherlands	Oil & gas producers	41.1	260,979.3
8	7	Microsoft	US	Software & computer services	27.5	256,208.6
9	6	Indl & Coml Bank of China	China	Banks	0.7	238,378.3
10	21	BHP Billiton	Australia/UK	Mining	41.9	225,076.3
11	11	Wal-Mart Stores	US	General retailers	56.2	221,637.1
12	16	BP	UK	Oil & gas producers	11.6	218,278.3
13	19	Chevron	US	Oil & gas producers	99.1	205,039.1
14	18	Total	France	Oil & gas producers	85.4	204,975.6
15	8	AT&T	US	Fixed line telecommunications	33.7	200,152.1
16	20	China Construction Bank	China	Banks	0.8	188,723.1
17	13	Berkshire Hathaway	US	Nonlife insurance	120,750.0	186,814.6
18	10	Procter & Gamble	US	Household goods & home construction	60.8	185,651.9
19	15	HSBC	UK	Banks	15.4	185,349.1
20	17	Johnson & Johnson	US	Pharmaceuticals & biotechnology	64.3	181,322.4
21	30	Rio Tinto	UK	Mining	119.6	178,757.1
22	14	Nestle	Switzerland	Food producers	45.3	173,565.8
23	29	EDF	France	Electricity	95.1	173,225.9
24	25	Vale do Rio Doce	Brazil	Industrial metals & mining	36.1	165,829.5
25	22	Toyota Motor	Japan	Automobiles & parts	47.3	162,958.6
26	27	IBM	US	Software & computer services	118.5	162,798.4
27	24	Roche	Switzerland	Pharmaceuticals & biotechnology	180.6	158,862.0
28	28	Vodafone Group	UK	Mobile telecommunications	3.0	157,725.1
29	36	Eni	Italy	Oil & gas producers	37.3	149,557.4
30	39	Apple	US	Technology hardware & equipment	167.4	147,618.9

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31	45	ConocoPhillips	US	Oil & gas producers	94.4	145,591.5
32	38	Novartis	Switzerland	Pharmaceuticals & biotechnology	55.2	144,790.1
33	44	ArcelorMittal	France	Industrial metals & mining	98.9	143,348.9
34	26	Bank of China	China	Banks	0.4	138,898.0
35	32	Cisco Systems	US	Technology hardware & equipment	23.3	137,399.9
36	41	E.On	Germany	Gas, water & multiutilities	201.9	134,667.6
37	57	Schlumberger	US	Oil equipment & services	107.4	128,173.1
38	35	Telefonica	Spain	Fixed line telecommunications	26.6	126,948.5
39	56	Google	US	Software & computer services	526.4	125,593.8
40	65	Rosneft	Russia	Oil & gas producers	11.6	123,150.8
41	42	Intel Corporation	US	Technology hardware & equipment	21.5	123,037.4
42	34	Coca-Cola	US	Beverages	52.0	120,739.4
43	37	Sinopec	China	Oil & gas producers	0.9	119,251.6
44	66	StatoilHydro	Norway	Oil & gas producers	37.3	118,882.6
45	31	JP Morgan Chase	US	Banks	34.3	118,655.1
46	33	Pfizer	US	Pharmaceuticals & biotechnology	17.5	118,187.8
47	47	GlaxoSmithKline	UK	Pharmaceuticals & biotechnology	22.2	117,181.8
48	40	Banco Santander	Spain	Banks	18.4	114,992.0
49	49	Saudi Basic Industries	Saudi Arabia	General industrials	37.4	112,204.5
50	48	Hewlett-Packard	US	Technology hardware & equipment	44.2	109,030.3
51	62	Oracle Corporation	US	Software & computer services	21.0	108,181.9
52	23	Bank of America	US	Banks	23.9	106,287.9
53	54	Philip Morris International	US	Tobacco	49.4	104,178.9
54	52	China Shenhua Energy	China	Mining	3.9	103,728.3
55	63	Siemens	Germany	Electronic & electrical equipment	111.1	101,572.0
56	55	Verizon Communications	US	Fixed line telecommunications	35.4	100,912.1
57	46	Pepsico	US	Beverages	63.6	100,859.3
58	61	Volkswagen	Germany	Automobiles & parts	288.8	99,384.7
59	50	China Life Insurance	China	Life insurance	3.5	98,722.1
60	58	Samsung Electronics	South Korea	Technology hardware & equipment	597.5	97,853.7
61	67	Mitsubishi UFJ Financial	Japan	Banks	8.9	96,418.1
62	81	Anglo American	UK	Mining	70.2	92,777.4
63	43	Nokia	Finland	Technology hardware & equipment	24.4	92,740.6
64	74	Suez	France	Gas, water & multiutilities	68.1	89,171.2

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65	53	Citigroup	US	Banks	16.8	87,987.1
66	59	Sanofi-Aventis	France	Pharmaceuticals & biotechnology	66.8	87,887.1
67	84	BG Group	UK	Oil & gas producers	26.0	87,026.4
68	60	Unilever	Netherlands	Food producers	28.4	85,581.0
69	89	Lukoil	Russia	Oil & gas producers	98.2	83,525.3
70	68	BNP Paribas	France	Banks	90.7	82,105.3
71	76	Abbott Laboratories	US	Pharmaceuticals & biotechnology	53.0	81,748.3
72	70	Unicredito Italiano	Italy	Banks	6.1	81,731.7
73	79	Merck	US	Pharmaceuticals & biotechnology	37.7	80,902.6
74	75	Genentech	US	Pharmaceuticals & biotechnology	75.9	79,762.6
75	90	Nintendo	Japan	Leisure goods	560.4	79,384.3
76	71	Allianz	Germany	Nonlife insurance	176.3	79,360.8
77	64	Wells Fargo	US	Banks	23.8	78,437.3
78	93	Xstrata	UK	Mining	80.1	78,295.0
79	95	Nippon Telegraph & Telephone	Japan	Fixed line telecommunications	4,905.4	77,216.3
80	72	France Telecom	France	Fixed line telecommunications	29.5	77,064.8
81	101	CNOOC	Hong Kong	Oil & gas producers	1.7	76,877.2
82	116	Occidental Petroleum	US	Oil & gas producers	89.9	73,750.7
83	160	Potash Corporation of Saskatchewan	Canada	Chemicals	233.2	72,859.3
84	69	Intesa Sanpaolo	Italy	Banks	5.7	72,557.6
85	78	BBVA	Spain	Banks	19.2	71,862.9
86	99	Qualcomm	US	Technology hardware & equipment	44.4	71,821.2
87	88	Deutsche Telekom	Germany	Mobile telecommunications	16.4	71,460.8
88	80	Reliance Industries	India	Chemicals	48.7	70,722.8
89	91	Sberbank of Russia	Russia	Banks	3.2	70,174.7
90	94	RWE	Germany	Gas, water & multiutilities	126.4	70,089.1
91	85	British American Tobacco	UK	Tobacco	34.6	69,587.1
92	112	Monsanto	US	Chemicals	126.4	69,542.2
93	97	Royal Bank of Scotland	UK	Banks	4.3	69,070.8
94	128	EnCana	Canada	Oil & gas producers	92.0	68,982.4
95	102	Goldman Sachs	US	Financial services	174.9	68,946.0
96	110	Canon	Japan	Technology hardware & equipment	51.5	68,691.6
97	83	Iberdrola	Spain	Electricity	13.4	66,953.7
98	107	Research In Motion	Canada	Technology hardware & equipment	118.0	66,535.7

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99	82	L'Oreal	France	Personal goods	108.9	66,494.8
100	77	ING	Netherlands	Life insurance	31.9	66,359.2
101	108	ABB	Switzerland	Electronic & electrical equipment	28.5	66,074.9
102	92	NTT DoCoMo	Japan	Mobile telecommunications	1,471.6	66,031.9
103	51	American International Group	US	Nonlife insurance	26.5	65,939.9
104	98	Basf	Germany	Chemicals	69.0	65,312.5
105	109	SAP	Germany	Software & computer services	52.4	65,294.0
106	111	Bayer	Germany	Chemicals	84.2	64,377.7
107	175	Mosaic	US	Chemicals	144.7	64,195.9
108	132	Wyeth	US	Pharmaceuticals & biotechnology	48.0	63,946.9
109	104	McDonald's	US	Travel & leisure	56.2	63,726.8
110	117	Gaz de France	France	Gas, water & multiutilities	64.3	63,274.8
111	147	Honda Motor	Japan	Automobiles & parts	34.1	62,485.0
112	136	AstraZeneca	UK	Pharmaceuticals & biotechnology	42.6	61,936.3
113	113	UBS	Switzerland	Banks	21.1	61,726.5
114	86	Axa	France	Nonlife insurance	29.7	61,311.7
115	87	America Movil	Mexico	Mobile telecommunications	2.6	60,129.8
116	143	Bradesco	Brazil	Banks	20.7	60,114.4
117	96	United Technologies	US	Aerospace & defence	61.7	60,046.6
118	142	Banco Itau	Brazil	Banks	20.5	59,675.2
119	73	Daimler	Germany	Automobiles & parts	61.9	59,665.1
120	152	Sumitomo Mitsui Financial	Japan	Banks	7,537.4	59,475.9
121	121	Walt Disney	US	Media	31.2	59,441.6
122	114	Royal Bank Canada	Canada	Banks	45.2	59,370.4
123	137	Exelon	US	Electricity	90.0	59,014.0
124	100	ENEL	Italy	Electricity	9.5	58,860.9
125	138	Medtronic	US	Health care equipment & services	51.8	58,231.4
126	120	Tesco	UK	Food & drug retailers	7.4	57,726.1
127	124	CVS/Caremark	US	Food & drug retailers	39.6	56,560.4
128	151	Mitsubishi	Japan	Support services	33.0	55,970.0
129	125	Comcast	US	Media	19.0	55,797.4
130	105	Bank of Communications	China	Banks	1.2	55,303.0
131	146	Taiwan Semiconductor Manufacturing	Taiwan	Technology hardware & equipment	2.1	54,884.1
132	106	Generali	Italy	Nonlife insurance	38.4	54,138.1

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133	181	Suncor Energy	Canada	Oil & gas producers	58.4	54,090.5
134	161	A P Moller - Maersk	Denmark	Industrial transportation	12,253.1	53,911.1
135	230	Canadian Natural Resources	Canada	Oil & gas producers	99.4	53,725.5
136	170	Devon Energy	US	Oil & gas producers	120.2	53,610.8
137	118	Credit Suisse	Switzerland	Banks	46.0	53,524.6
138	140	Ping An Insurance	China	Life insurance	7.4	53,430.7
139	199	Mizuho Financial	Japan	Banks	4,679.0	53,323.3
140	145	Matsushita Electric Industrial	Japan	Leisure goods	21.6	52,992.7
141	158	Time Warner	US	Media	14.8	52,959.3
142	126	Manulife Financial	Canada	Life insurance	35.2	52,621.2
143	177	CEZ	Czech Republic	Electricity	88.7	52,538.1
144	123	Eli Lilly	US	Pharmaceuticals & biotechnology	46.2	52,482.7
145	134	LVMH	France	Personal goods	104.9	51,396.6
146	176	Amgen	US	Pharmaceuticals & biotechnology	47.2	51,342.9
147	157	Commonwealth Bank of Australia	Australia	Banks	38.6	51,121.9
148	186	Toronto Dominion Bank	Canada	Banks	63.3	50,921.0
149	127	Societe Generale	France	Banks	87.1	50,808.4
150	103	China Merchants Bank	China	Banks	3.1	49,520.4
151	129	Boeing	US	Aerospace & defence	65.7	49,385.5
152	167	Imperial Oil	Canada	Oil & gas producers	55.4	49,331.6
153	130	3M	US	General industrials	69.6	49,011.4
154	164	Gilead Sciences	US	Pharmaceuticals & biotechnology	53.0	48,844.7
155	190	Transocean	US	Oil equipment & services	152.4	48,592.9
156	131	U. S. Bancorp	US	Banks	27.9	48,544.4
157	192	Alcon	Switzerland	Health care equipment & services	162.8	48,456.5
158	193	Repsol-YPF	Spain	Oil & gas producers	39.4	48,144.5
159	141	MMC Norilsk Nickel	Russia	Industrial metals & mining	252.0	48,038.2
160	150	Diageo	UK	Beverages	18.4	46,754.4
161	298	Tenaris	Argentina	Industrial metals & mining	39.6	46,694.1
162	209	Apache	US	Oil & gas producers	139.0	46,368.9
163	248	Halliburton	US	Oil equipment & services	53.1	46,296.8
164	119	Barclays	UK	Banks	5.8	46,267.3
165	115	Deutsche Bank	Germany	Banks	86.4	45,835.2
166	149	Credit Agricole	France	Banks	20.5	45,528.7

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167	182	Bank of Nova Scotia	Canada	Banks	46.0	45,397.3
168	162	Caterpillar	US	Industrial engineering	73.8	45,382.2
169	198	Posco	South Korea	Industrial metals & mining	520.1	45,341.6
170	234	Fortum	Finland	Electricity	50.8	45,092.1
171	232	Freeport-McMoRan Copper & Gold	US	Industrial metals & mining	117.2	44,909.5
172	252	Woodside Petroleum	Australia	Oil & gas producers	64.8	44,588.2
173	253	Anheuser-Busch	US	Beverages	62.1	44,296.2
174	174	Vivendi	France	Media	38.0	44,245.3
175	183	Dell	US	Technology hardware & equipment	21.9	44,218.3
176	210	Sony	Japan	Leisure goods	43.8	43,967.8
177	155	American Express	US	Financial services	37.7	43,637.4
178	216	Surgutneftegas	Russia	Oil & gas producers	1.1	43,611.7
179	165	Bank of New York Mellon	US	Financial services	37.8	43,270.6
180	166	Kraft Foods	US	Food producers	28.5	43,131.1
181	169	Altria	US	Tobacco	20.6	43,059.5
182	208	Hutchison Whampoa	Hong Kong	General industrials	10.1	42,975.8
183	139	InBev	Belgium	Beverages	69.4	42,752.0
184	159	Japan Tobacco	Japan	Tobacco	4,273.4	42,733.8
185	178	Singapore Telecom	Singapore	Fixed line telecommunications	2.7	42,421.1
186	184	Takeda Pharmaceutical	Japan	Pharmaceuticals & biotechnology	50.9	42,390.1
187	202	Telstra	Australia	Fixed line telecommunications	4.1	42,199.7
188	154	United Parcel Service	US	Industrial transportation	61.5	42,159.2
189	259	Banco Brasil	Brazil	Banks	16.4	41,797.4
190	179	National Australia Bank	Australia	Banks	25.4	41,528.5
191	265	Husky Energy	Canada	Oil & gas producers	48.1	40,855.6
192	321	Hess	US	Oil & gas producers	126.2	40,754.4
193	195	Bristol-Myers-Squibb	US	Pharmaceuticals & biotechnology	20.5	40,641.1
194	148	Oil & Natural Gas	India	Oil & gas producers	18.9	40,500.6
195	163	Standard Chartered	UK	Banks	28.5	40,461.1
196	249	Hang Seng Bank	Hong Kong	Banks	21.1	40,333.6
197	231	Mitsui	Japan	Support services	22.1	40,296.0
198	233	Baxter International	US	Health care equipment & services	63.9	40,114.6
199	222	Barrick Gold	Canada	Mining	45.9	40,048.5
200	135	Carrefour	France	Food & drug retailers	56.7	39,936.3

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201	156	Morgan Stanley	US	Financial services	36.1	39,935.2
202	168	Home Depot	US	General retailers	23.4	39,744.2
203	246	Anglo Platinum	South Africa	Mining	167.0	39,735.2
204	205	Lockheed Martin	US	Aerospace & defence	98.7	39,673.4
205	180	Hennes & Mauritz	Sweden	General retailers	54.3	39,641.0
206	122	News Corporation	US	Media	15.0	39,607.3
207	171	KBC Groupe	Belgium	Banks	111.1	39,458.6
208	294	Sasol	South Africa	Oil & gas producers	58.9	39,294.2
209	270	Union Pacific	US	Industrial transportation	75.5	39,014.4
210	197	E.I. du Pont de Nemours	US	Chemicals	42.9	38,631.3
211	207	Emerson Electric	US	Electronic & electrical equipment	49.5	38,609.0
212	187	Ambev	Brazil	Beverages	63.7	38,065.0
213	287	Imperial Tobacco	UK	Tobacco	37.2	37,839.8
214	191	Metlife	US	Life insurance	52.8	37,482.8
215	227	Nissan Motor	Japan	Automobiles & parts	8.3	37,400.7
216	173	Zurich Financial Services	Switzerland	Nonlife insurance	256.7	37,367.5
217	196	Honeywell International	US	General industrials	50.3	37,283.8
218	225	Texas Instruments	US	Technology hardware & equipment	28.2	37,248.2
219	226	Teva Pharmaceutical Industries	Israel	Pharmaceuticals & biotechnology	45.7	37,131.0
220	250	Nippon Steel	Japan	Industrial metals & mining	5.4	36,922.9
221	450	National Oilwell Varco	US	Oil equipment & services	88.7	36,834.2
222	221	Telecom Italia	Italy	Fixed line telecommunications	2.0	36,763.3
223	274	Marathon Oil	US	Oil & gas producers	51.9	36,721.1
224	343	Visa	US	Financial services	81.3	36,417.9
225	223	Corning	US	Technology hardware & equipment	23.1	36,301.5
226	203	Target	US	General retailers	46.5	36,192.4
227	188	Munich Re	Germany	Nonlife insurance	175.3	36,180.6
228	312	Siderurgica Nacional	Brazil	Industrial metals & mining	44.9	36,142.8
229	172	Danone	France	Food producers	70.3	36,103.5
230	204	Westpac Banking	Australia	Banks	19.2	36,050.0
231	217	Reckitt Benckiser	UK	Household goods & home construction	50.7	35,980.3
232	213	eBay	US	General retailers	27.3	35,965.2
233	194	Nordea Bank	Sweden	Banks	13.8	35,879.8
234	390	Chesapeake Energy	US	Oil & gas producers	66.0	35,644.4

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235	201	Philips Electronics	Netherlands	Leisure goods	34.0	35,621.8
236	133	Fortis	Belgium	Banks	16.0	35,241.2
237	212	Colgate-Palmolive	US	Personal goods	69.1	35,227.8
238	264	Al Rahji Banking	Saudi Arabia	Banks	23.5	35,201.4
239	307	Anadarko Petroleum	US	Oil & gas producers	74.8	35,034.3
240	297	XTO Energy	US	Oil & gas producers	68.5	34,989.1
241	153	Lloyds TSB	UK	Banks	6.2	34,944.8
242	235	Tokyo Electric Power	Japan	Electricity	25.8	34,841.1
243	211	Sun Hung Kai Properties	Hong Kong	Real estate investment & services	13.6	34,794.3
244	266	SABMiller	UK	Beverages	22.9	34,544.7
245	214	ANZ Banking	Australia	Banks	18.0	34,524.1
246	229	Novo Nordisk	Denmark	Pharmaceuticals & biotechnology	65.5	34,481.7
247	279	Burlington Northern Santa Fe	US	Industrial transportation	99.9	34,455.1
248	237	Air Liquide	France	Chemicals	132.1	34,425.8
249	281	Ericsson	Sweden	Technology hardware & equipment	10.4	33,714.4
250	371	Weatherford International	US	Oil equipment & services	49.6	33,700.6
251	240	Walmex	Mexico	General retailers	4.0	33,633.3
252	262	General Dynamics	US	Aerospace & defence	84.2	33,552.9
253	236	TeliaSonera	Sweden	Mobile telecommunications	7.4	33,293.8
254	376	Novolipetsk Steel	Russia	Industrial metals & mining	5.7	32,962.7
255	327	Goldcorp	Canada	Mining	46.3	32,917.3
256	303	Syngenta	Switzerland	Chemicals	326.2	32,867.5
257	290	Alstom	France	Industrial engineering	231.1	32,849.5
258	306	Iberdrola Renovables	Spain	Electricity	7.8	32,742.7
259	251	National Grid	UK	Gas, water & multiutilities	13.1	32,642.0
260	263	East Japan Railway	Japan	Travel & leisure	8,160.0	32,640.0
261	304	EOG Resources	US	Oil & gas producers	131.2	32,577.9
262	247	Dow Chemical	US	Chemicals	34.9	32,481.0
263	305	ThyssenKrupp	Germany	General industrials	62.8	32,325.9
264	492	Gerda	Brazil	Industrial metals & mining	24.1	32,313.8
265	268	Saudi Telecom	Saudi Arabia	Fixed line telecommunications	16.1	32,268.0
266	189	UnitedHealth Group	US	Health care equipment & services	26.3	32,253.5
267	224	Walgreen	US	Food & drug retailers	32.5	32,199.8
268		Fortescue Metals	Australia	Industrial metals & mining	11.4	32,019.7

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269	394	Schering Plough	US	Pharmaceuticals & biotechnology	19.7	31,925.6
270	218	Bharti Airtel	India	Mobile telecommunications	16.8	31,835.1
271	228	Deutsche Post	Germany	Industrial transportation	26.2	31,714.1
272	258	Mitsubishi Estate	Japan	Real estate investment & services	22.9	31,692.1
273	276	Telenor	Norway	Mobile telecommunications	18.8	31,603.2
274	293	Southern Copper	US	Industrial metals & mining	106.6	31,441.5
275	352	Itausa	Brazil	Financial services	6.4	31,438.2
276	299	Millea Holdings	Japan	Nonlife insurance	39.1	31,420.5
277	269	Cheung Kong	Hong Kong	Real estate investment & services	13.5	31,219.1
278	215	Merrill Lynch	US	Financial services	31.7	31,164.5
279	219	Etisalat	UAE	Fixed line telecommunications	5.2	31,101.5
280	239	BMW	Germany	Automobiles & parts	48.1	31,084.8
281	243	Deere	US	Industrial engineering	72.1	31,084.3
282	254	BAE Systems	UK	Aerospace & defence	8.8	31,036.2
283	331	JFE Holdings	Japan	Industrial metals & mining	50.5	31,010.3
284	238	Hon Hai Precision Industries	Taiwan	Technology hardware & equipment	4.9	30,984.4
285	286	KPN	Netherlands	Fixed line telecommunications	17.2	30,961.2
286	144	Wachovia	US	Banks	15.5	30,934.5
287	301	Amazon.com	US	General retailers	73.3	30,628.5
288	257	BT Group	UK	Fixed line telecommunications	4.0	30,576.2
289	323	Costco Wholesale	US	General retailers	70.1	30,495.1
290	315	Denso	Japan	Automobiles & parts	34.4	30,440.5
291	261	Lowe's Cos	US	General retailers	20.8	30,373.2
292	295	EMC	US	Technology hardware & equipment	14.7	30,367.7
293	283	Westfield Group	Australia	Real Estate Investment Trusts	15.6	30,343.7
294	241	Vinci	France	Construction & materials	61.4	30,331.1
295	364	Eurasian Natural Resources	UK	Mining	26.5	30,113.1
296		ICL	Israel	Chemicals	23.3	29,971.6
297	289	Aflac	US	Life insurance	62.8	29,851.2
298	346	Inpex Holdings	Japan	Oil & gas producers	12,640.9	29,845.2
299	300	Petroleos (Cepsa)	Spain	Oil & gas producers	111.1	29,720.3
300	318	DirectTV	US	Media	25.9	29,688.8
301	322	MTN Group	South Africa	Mobile telecommunications	15.9	29,666.8
302	345	Praxair	US	Chemicals	94.2	29,508.1

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Global rank June 2008	Global rank March 2008	Company	Country	Sector	Price \$	Market value \$m
303	356	Wesfarmers	Australia	General retailers	35.8	29,414.3
304	308	Nomura	Japan	Financial services	14.8	29,172.1
305	309	Richemont	Switzerland	Personal goods	55.9	29,159.7
306	206	National Thermal Power	India	Electricity	3.5	29,062.7
307	310	Alcoa	US	Industrial metals & mining	35.6	29,033.3
308	200	HBOS	UK	Banks	5.5	28,831.5
309	244	Inditex	Spain	General retailers	46.1	28,735.0
310	277	Woolworths	Australia	Food & drug retailers	23.5	28,559.1
311	311	China Coal Energy	China	Mining	1.7	28,520.5
312	220	Yahoo!	US	Software & computer services	20.7	28,424.8
313	242	China COSCO	China	Industrial transportation	2.4	28,302.8
314	332	BCE	Canada	Fixed line telecommunications	35.0	28,216.6
315	359	BOC Hong Kong	Hong Kong	Banks	2.6	28,000.0
316	326	Komatsu	Japan	Industrial engineering	27.9	27,888.1
317	370	Celgene	US	Pharmaceuticals & biotechnology	63.9	27,838.8
318	330	KDDI	Japan	Mobile telecommunications	6,188.4	27,754.9
319	393	Dominion Resources	US	Electricity	47.5	27,449.0
320	255	Carnival	USA/UK	Travel & leisure	33.0	27,364.9
321	381	Seven & I Holdings	Japan	General retailers	28.6	27,338.5
322	441	Petro Canada	Canada	Oil & gas producers	56.3	27,227.5
323	436	Baker Hughes	US	Oil equipment & services	87.3	26,902.5
324	260	China CITIC Bank	China	Banks	0.6	26,882.4
325	412	Shin-Etsu Chemical	Japan	Chemicals	62.1	26,821.9
326	357	FPL Group	US	Electricity	65.6	26,764.5
327	334	Southern Company	US	Electricity	34.9	26,703.7
328	404	SeverStal	Russia	Industrial metals & mining	26.3	26,502.5
329	280	Schneider Electric	France	Electronic & electrical equipment	108.1	26,500.7
330	275	Aviva	UK	Life insurance	10.0	26,495.9
331	267	Veolia Environnement	France	Gas, water & multiutilities	56.1	26,482.5
332	296	Lafarge	France	Construction & materials	153.4	26,478.0
333	271	Prudential	UK	Life insurance	10.6	26,413.3
334		Sprint Nextel	US	Mobile telecommunications	9.5	26,354.1
335	302	St. Paul Travelers	US	Nonlife insurance	43.4	26,244.1
336	324	Gas Natural	Spain	Gas, water & multiutilities	58.4	26,130.7

Global 500 June 2008

Global rank June 2008	Global rank March 2008	Company	Country	Sector	Price \$	Market value \$m
337	245	Prudential Financial	US	Life insurance	59.7	25,927.2
338	338	Stryker	US	Health care equipment & services	62.9	25,893.6
339	342	Applied Materials	US	Technology hardware & equipment	19.1	25,875.4
340	278	Volvo	Sweden	Industrial engineering	12.3	25,873.7
341		Yara International	Norway	Chemicals	88.5	25,817.5
342		OGX Petroleo	Brazil	Oil & gas producers	798.5	25,807.2
343	442	Eramet	France	Industrial metals & mining	994.1	25,754.7
344	335	Great West Lifeco	Canada	Life insurance	28.7	25,698.6
345	428	Thomson Reuters	Canada/UK	Media	32.4	25,697.4
346	368	Novatek	Russia	Oil & gas producers	8.5	25,656.8
347	320	PTT	Thailand	Oil & gas producers	9.0	25,461.3
348	408	CSX	US	Industrial transportation	62.8	25,431.1
349	396	Rogers Communications	Canada	Mobile telecommunications	39.0	25,395.1
350	314	China Unicom	Hong Kong	Mobile telecommunications	1.9	25,370.8
351	336	Allstate	US	Nonlife insurance	45.6	25,109.6
352	446	FirstEnergy	US	Electricity	82.3	25,097.1
353	386	Wellpoint	US	Health care equipment & services	47.7	25,077.6
354	317	Heineken	Netherlands	Beverages	51.1	25,026.8
355	333	Kimberly-Clark	US	Personal goods	59.8	25,014.0
356	292	State Street Corporation	US	Financial services	64.0	25,013.2
357	374	Impala Platinum	South Africa	Mining	39.5	24,930.2
358	434	Loews Corporation	US	Nonlife insurance	46.9	24,843.6
359	360	Illinois Tool Works	US	Industrial engineering	47.5	24,837.4
360	272	Swiss Re	Switzerland	Nonlife insurance	66.8	24,745.4
361	398	Central Japan Railway	Japan	Travel & leisure	11,037.2	24,723.3
362	366	Chunghwa Telecom	Taiwan	Fixed line telecommunications	2.6	24,718.6
363	379	Danaher	US	Electronic & electrical equipment	77.3	24,614.7
364	495	Usiminas	Brazil	Industrial metals & mining	47.6	24,610.0
365	451	Accenture	US	Support services	40.7	24,480.9
366	313	Fedex	US	Industrial transportation	78.8	24,429.9
367	475	Hitachi	Japan	Electronic & electrical equipment	7.2	24,338.3
368	375	Scottish & Southern Energy	UK	Electricity	27.9	24,296.5
369	467	Vestas Windsystems	Denmark	Alternative energy	131.0	24,258.3
370	291	Saint-Gobain	France	Construction & materials	62.6	23,952.4

Global 500 June 2008

Global rank June 2008	Global rank March 2008	Company	Country	Sector	Price \$	Market value \$m
371	420	Covidien	US	Health care equipment & services	47.9	23,924.5
372	403	Medco Health Solutions	US	Health care equipment & services	47.2	23,914.3
373	426	Toshiba	Japan	General industrials	7.4	23,914.2
374		Peabody Energy	US	Mining	88.1	23,906.5
375	410	Time Warner Cable	US	Media	26.5	23,883.4
376	328	Raytheon	US	Aerospace & defence	56.3	23,806.7
377		K + S	Germany	Chemicals	577.1	23,805.6
378	498	Wilmar International	Singapore	Food producers	3.7	23,781.8
379	340	Reed Elsevier	Netherlands/UK	Media	11.5	23,751.2
380	478	OMV	Austria	Oil & gas producers	78.6	23,566.4
381		Williams	US	Gas, water & multiutilities	40.3	23,557.5
382	463	Norfolk Southern	US	Industrial transportation	62.7	23,548.6
383	423	Charles Schwab	US	Financial services	20.5	23,548.2
384	319	Hyundai Heavy Industries	South Korea	Industrial engineering	309.7	23,540.0
385	372	VTB Bank	Russia	Banks	0.0	23,534.5
386	405	Fanuc	Japan	Industrial engineering	97.8	23,430.0
387	282	Renault	France	Automobiles & parts	82.1	23,388.7
388	464	Public Service Enterprise Group	US	Electricity	45.9	23,355.6
389	285	Yahoo Japan	Japan	Software & computer services	385.8	23,343.7
390	388	Thermo Fisher Scientific	US	Health care equipment & services	55.7	23,328.6
391	344	Sun Life Financial	Canada	Life insurance	41.4	23,232.3
392		Mitsubishi Electric	Japan	Industrial engineering	10.8	23,192.7
393	339	Nike	US	Personal goods	59.6	23,111.0
394	392	Canadian National Railways	Canada	Industrial transportation	48.3	23,091.1
395	432	Entergy	US	Electricity	120.5	23,072.3
396	465	Infosys Technologies	India	Software & computer services	40.3	23,062.6
397	380	Power Financial	Canada	Life insurance	32.7	23,041.5
398	378	UniBanco	Brazil	Banks		22,988.0
399	358	Mobile Telesystems	Russia	Mobile telecommunications	11.5	22,923.2
400	347	Northrop Grumman	US	Aerospace & defence	66.9	22,883.6
401	494	MasterCard	US	Financial services	265.5	22,850.9
402	273	Aluminum Corp. of China	China	Industrial metals & mining	1.2	22,773.7
403	483	Newmont Mining	US	Mining	52.2	22,771.9
404	424	Centrica	UK	Gas, water & multiutilities	6.2	22,752.6

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Global rank June 2008	Global rank March 2008	Company	Country	Sector	Price \$	Market value \$m
405	417	Bouygues	France	Construction & materials	66.4	22,691.6
406	382	Itissalat Al-Maghrib	Morocco	Fixed line telecommunications	25.8	22,685.8
407		Talisman Energy	Canada	Oil & gas producers	22.3	22,670.7
408	406	Linde	Germany	Chemicals	140.7	22,623.3
409	395	Liberty Media	US	Media	14.8	22,568.3
410	407	Pernod-Ricard	France	Beverages	102.8	22,563.0
411	449	TransCanada	Canada	Oil equipment & services	38.9	22,501.5
412	383	Kansai Electric Power	Japan	Electricity	23.4	22,380.3
413	362	National Bank of Greece	Greece	Banks	45.1	22,378.0
414	288	Baoshan Iron & Steel	China	Industrial metals & mining	1.3	22,253.1
415	284	Deutsche Boerse	Germany	Financial services	113.0	22,024.8
416	409	Duke Energy	US	Gas, water & multiutilities	17.4	21,979.0
417	384	Aegon	Netherlands	Life insurance	13.3	21,928.2
418	349	Valero Energy	US	Oil & gas producers	41.2	21,763.7
419		First Solar	US	Technology hardware & equipment	272.8	21,757.9
420		US Steel	US	Industrial metals & mining	184.8	21,751.2
421	341	Archer Daniels Midland	US	Food producers	33.8	21,732.4
422	416	Automatic Data Processing	US	Support services	41.9	21,721.7
423	401	Franklin Resources	US	Financial services	91.7	21,663.4
424	468	PKO Bank	Poland	Banks	21.6	21,561.9
425	488	Nucor	US	Industrial metals & mining	74.7	21,546.8
426	429	VimpelCom	Russia	Mobile telecommunications	420.0	21,538.0
427	369	CITIC Securities	China	Financial services	3.5	21,446.0
428	325	Holcim	Switzerland	Construction & materials	81.2	21,413.6
429	472	Astellas Pharma	Japan	Pharmaceuticals & biotechnology	42.5	21,393.7
430		Man Group	UK	Financial services	12.4	21,386.5
431		Nexen	Canada	Oil & gas producers	40.1	21,230.7
432	351	Reliance Communications	India	Mobile telecommunications	10.3	21,223.1
433		Sumitomo Metal Industries	Japan	Industrial metals & mining	4.4	21,172.5
434	479	DBS Group	Singapore	Banks	13.9	21,101.5
435	411	Bank of Montreal	Canada	Banks	41.9	21,088.7
436	373	CIBC	Canada	Banks	55.3	21,049.0
437	469	Adobe Systems	US	Software & computer services	39.4	20,948.5
438	355	Chicago Mercantile Exchange	US	Financial services	383.2	20,888.8

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Global rank June 2008	Global rank March 2008	Company	Country	Sector	Price \$	Market value \$m
439	437	United Overseas Bank	Singapore	Banks	13.7	20,884.3
440	485	Air Products & Chemicals	US	Chemicals	98.9	20,826.1
441		Saipem	Italy	Oil equipment & services	47.0	20,737.6
442	385	BlackRock	US	Financial services	177.0	20,737.6
443	348	Metro	Germany	General retailers	63.9	20,701.2
444	480	CLP Holdings	Hong Kong	Electricity	8.6	20,631.2
445		Eletrobras	Brazil	Electricity	18.6	20,564.1
446		Consol Energy	US	Mining	112.4	20,537.9
447	474	General Mills	US	Food producers	60.8	20,360.1
448	389	Hartford Financial Services	US	Nonlife insurance	64.6	20,321.0
449	425	Daiichi Sankyo	Japan	Pharmaceuticals & biotechnology	27.6	20,281.2
450	353	Danske Bank	Denmark	Banks	28.9	20,225.3
451	453	Simon Property	US	Real Estate Investment Trusts	89.9	20,203.2
452	391	Cathay Financial	Taiwan	Financial services	2.2	20,172.1
453	337	China United Telecom	China	Mobile telecommunications	1.0	20,162.7
454	400	Bank Pekao	Poland	Banks	77.3	20,148.7
455	456	Cemex	Mexico	Construction & materials	2.5	20,129.7
456	316	Fiat	Italy	Automobiles & parts	16.4	20,077.2
457	399	Criteria CaixaCorp	Spain	Financial services	6.0	19,974.4
458		Kookmin Bank	South Korea	Banks	59.1	19,873.0
459	444	Becton Dickinson	US	Health care equipment & services	81.3	19,842.6
460	438	Raiffeisen International Bank	Austria	Banks	127.9	19,779.4
461	413	PNC Financial Services	US	Banks	57.1	19,748.0
462	459	Erste Bank	Austria	Banks	62.3	19,703.3
463	447	Aetna	US	Health care equipment & services	40.5	19,648.9
464	481	Tata Consultancy Services	India	Software & computer services	20.0	19,533.5
465	458	Commerzbank	Germany	Banks	29.7	19,506.4
466		PPL	US	Electricity	52.3	19,498.6
467		Diamond Offshore Drilling	US	Oil equipment & services	139.1	19,332.7
468	487	Jardine Matheson	Hong Kong	General industrials	31.0	19,331.6
469	361	Viacom	US	Media	30.5	19,328.9
470	430	Tyco International	US	General industrials	40.0	19,308.9
471		Telecom	Mexico	Fixed line telecommunications	5.5	19,255.6
472	482	GBL	Belgium	Financial services	119.1	19,221.6

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Global rank June 2008	Global rank March 2008	Company	Country	Sector	Price \$	Market value \$m
473	477	Genzyme	US	Pharmaceuticals & biotechnology	71.9	19,214.5
474	354	Fannie Mae	US	Financial services	19.5	19,165.1
475		Kroger	US	Food & drug retailers	28.9	19,100.4
476	415	Energias de Portugal	Portugal	Electricity	5.2	19,097.3
477		QBE Insurance	Australia	Nonlife insurance	21.5	19,088.5
478		PTT Exploration	Thailand	Oil & gas producers	5.8	19,041.1
479	491	Chubu Electric Power	Japan	Electricity	24.4	19,033.3
480	489	Swisscom	Switzerland	Fixed line telecommunications	334.5	18,974.1
481		Brookfield Asset Management	Canada	Real estate investment & services	32.6	18,961.8
482	440	Unibail-Rodamco	France	Real Estate Investment Trusts	231.5	18,943.8
483		Mitsui Fudosan	Japan	Real estate investment & services	21.4	18,874.9
484	493	Korea Electric Power	South Korea	Electricity	29.4	18,859.7
485		CSL	Australia	Pharmaceuticals & biotechnology	34.3	18,856.7
486	363	Kweichow Moutai	China	Beverages	20.2	18,822.8
487		Oversea-Chinese Bkg.	Singapore	Banks	6.0	18,800.8
488	470	Christian Dior	France	Personal goods	103.2	18,753.4
489		Murphy Oil	US	Oil & gas producers	98.1	18,627.5
490		Vallource	France	Industrial engineering	351.2	18,626.9
491		Samba	Saudi Arabia	Banks	20.7	18,600.7
492	435	Beiersdorf	Germany	Personal goods	73.7	18,568.9
493	256	Dexia	Belgium	Banks	16.0	18,509.3
494		Waste Management	US	Support services	37.7	18,503.5
495		Cardinal Health	US	Food & drug retailers	51.6	18,407.0
496		Boston Scientific	US	Health care equipment & services	12.3	18,389.0
497		Ace	US	Nonlife insurance	55.1	18,339.8
498		Western Union	US	Support services	24.7	18,292.1
499		China Netcom	Hong Kong	Fixed line telecommunications	2.7	18,257.0
500	486	Softbank	Japan	Mobile telecommunications	16.9	18,250.0