

FT Europe 500 2011

FT Europe 500 2011

Market values and prices at 31 March 2011

Europe rank 2011	Europe rank 2010	Company	Country	Sector	Market value \$m	Turnover \$m	Net income \$m	Total assets \$m	Employees	Price \$	P/e ratio	Dividend yield (%)	Year End
1	3	Royal Dutch Shell	UK	Oil & gas producers	228,128.7	373,259.6	20,411.6	317,199.5	97,000	36.3	10.9	4.7	31/12/2010
2	1	Nestle	Switzerland	Food producers	199,406.6	112,005.0	36,651.9	117,483.5	281,000	57.6	5.3	3.4	31/12/2010
3	7	Gazprom	Russia	Oil & gas producers	190,829.1	117,623.7	31,671.8	302,017.0	393,000	8.1	5.8	1.1	31/12/2010
4	4	HSBC	UK	Banks	181,936.9	N/R	13,302.7	2,459,129.8	295,061	10.3	13.9	3.4	31/12/2010
5	9	Vodafone Group	UK	Mobile telecommunications	145,923.3	67,484.0	13,118.4	236,649.4	84,990	2.8	11.3	4.6	31/03/2010
6	5	Novartis	Switzerland	Pharmaceuticals & biotechnology	143,633.0	56,400.6	10,911.6	131,006.7	119,418	54.5	11.4	4.3	31/12/2010
7	8	Total	France	Oil & gas producers	143,227.1	188,053.8	14,151.3	190,549.1	92,855	61.0	9.6	5.0	31/12/2010
8	2	BP	UK	Oil & gas producers	136,848.0	300,439.1	-3,760.7	274,781.6	79,700	7.3		1.5	31/12/2010
9	6	Roche	Switzerland	Pharmaceuticals & biotechnology	127,055.6	50,827.4	9,278.3	62,796.4	80,653	143.4	13.2	4.9	31/12/2010
10	16	Siemens	Germany	General industrials	125,465.5	103,512.4	5,312.0	134,723.7	405,000	137.3	22.4	2.7	30/09/2010
11	11	Telefonica	Spain	Fixed line telecommunications	114,411.3	81,308.0	13,610.5	166,107.3	285,106	25.1	8.3	7.5	31/12/2010
12	18	Rio Tinto	UK	Mining	106,255.3	56,943.1	14,416.9	110,538.8	70,714	70.2	9.5	1.5	31/12/2010
13	13	GlaxoSmithKline	UK	Pharmaceuticals & biotechnology	98,600.1	44,293.2	2,549.1	61,878.2	96,461	19.1	38.1	5.3	31/12/2010
14	15	Eni	Italy	Oil & gas producers	98,502.9	132,348.3	8,457.8	170,008.3	78,830	24.6	10.6	5.4	31/12/2010
15	10	Banco Santander	Spain	Banks	98,119.8	N/R	10,951.8	1,606,979.6	178,869	11.6	9.4	6.8	31/12/2010
16	21	Rosneft	Russia	Oil & gas producers	96,953.5	46,134.7	10,362.0	93,704.0	158,884	9.2	8.5		31/12/2010
17	14	Sanofi-Aventis	France	Pharmaceuticals & biotechnology	92,044.4	40,674.8	7,318.6	110,057.7	101,575	70.2	12.5	4.8	31/12/2010
18	19	GDF Suez	France	Gas, water & multiutilities	91,809.4	113,089.9	6,179.4	244,964.2	236,116	40.8	14.4	4.9	31/12/2010
19	22	Anheuser-Busch Inbev	Belgium	Beverages	91,560.1	36,810.2	4,082.9	113,598.2	114,313	57.0	22.2	1.9	31/12/2010
20	25	StatoilHydro	Norway	Oil & gas producers	88,366.3	90,437.5	6,538.7	110,082.0	30,344	27.7	13.5	3.9	31/12/2010
21	17	BNP Paribas	France	Banks	87,789.0	N/R	10,081.7	2,662,542.0	205,348	73.2	8.6	3.9	31/12/2010
22	20	Unilever	Netherlands/l	Food producers	87,303.4	59,253.1	5,689.4	54,713.6	165,000	31.4	15.5	3.6	31/12/2010
23	23	BHP Billiton	UK	Mining	85,482.4	49,720.2	11,980.4	83,658.3	39,570	39.4	18.3	2.2	30/06/2010
24	38	BG Group	UK	Oil & gas producers	84,230.0	17,358.5	3,388.6	49,780.9	6,238	24.9	24.6	0.8	31/12/2010
25	29	Sberbank of Russia	Russia	Banks	83,576.6	N/R	5,955.7	281,907.0	257,046	3.8	13.4	0.8	31/12/2010
26	26	British American Tobacco	UK	Tobacco	79,904.0	23,218.4	4,491.4	42,822.1	92,285	40.1	17.7	4.5	31/12/2010
27	43	Basf	Germany	Chemicals	79,546.8	85,506.2	6,100.4	78,698.9	103,449	86.7	13.0	3.4	31/12/2010
28	41	LVMH	France	Personal goods	77,612.9	27,202.2	4,058.9	48,856.8	83,542	158.5	18.6	1.8	31/12/2010
29	12	EDF	France	Electricity	76,664.7	87,235.7	1,365.5	319,189.2	158,764	41.5	56.0	3.7	31/12/2010
30	53	Daimler	Germany	Automobiles & parts	75,385.2	130,871.7	6,021.4	178,336.3	260,100	71.0	12.4	3.5	31/12/2010
31	35	SAP	Germany	Software & computer services	75,209.9	16,685.4	2,424.4	26,914.4	53,513	61.3	30.1	1.3	31/12/2010
32	62	Volkswagen	Germany	Automobiles & parts	72,978.5	169,846.3	9,150.0	261,238.7	399,381	153.8	7.5	1.9	31/12/2010
33	33	L'Oreal	France	Personal goods	69,898.3	26,098.8	2,998.3	31,350.0	66,619	116.6	22.8	2.1	31/12/2010

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34	46	Xstrata	UK	Mining	69,240.3	30,841.1	4,740.6	69,409.9	38,561	23.4	14.3	0.9	31/12/2010
35	39	UBS	Switzerland	Banks	69,006.9	N/R	8,066.4	1,400,108.5	64,617	18.0	8.4		31/12/2010
36	40	Anglo American	UK	Mining	67,950.0	28,352.5	6,635.9	66,163.5	100,000	51.4	9.3	2.0	31/12/2010
37	36	Deutsche Telekom	Germany	Mobile telecommunications	66,658.6	83,562.4	2,269.1	164,234.5	246,777	15.4	29.7	6.1	31/12/2010
38	45	Bayer	Germany	Chemicals	64,120.8	46,972.0	1,741.6	67,379.0	111,400	77.9	36.9	2.6	31/12/2010
39	44	Allianz	Germany	Nonlife insurance	63,872.0	N/R	6,764.4	815,459.0	151,338	141.0	9.4	4.3	31/12/2010
40	30	AstraZeneca	UK	Pharmaceuticals & biotechnology	63,514.2	32,741.6	7,925.4	55,284.6	61,100	45.9	8.3	5.5	31/12/2010
41	31	Lloyds Banking Group	UK	Banks	63,388.1	N/R	-499.2	1,540,418.8	122,979	0.9			31/12/2010
42	67	Novo Nordisk	Denmark	Pharmaceuticals & biotechnology	61,961.4	10,907.5	2,584.9	10,688.3	30,014	125.8	28.1	1.4	31/12/2010
43	24	E.On	Germany	Gas, water & multiutilities	61,193.3	124,314.8	7,835.4	201,339.0	85,105	30.7	7.5	6.5	31/12/2010
44	47	Standard Chartered	UK	Banks	60,865.1	N/R	4,380.6	515,595.2	85,231	25.9	13.0	2.6	31/12/2010
45	55	Lukoil	Russia	Oil & gas producers	60,835.3	85,763.3	8,973.1	83,341.0	152,500	71.5	6.5	2.7	31/12/2010
46	32	France Telecom	France	Fixed line telecommunications	59,428.3	60,914.4	6,532.8	120,284.0	161,392	22.4	11.3	4.8	31/12/2010
47	49	ENEL	Italy	Electricity	59,355.1	96,309.4	5,876.9	216,914.6	78,313	6.3	10.0	6.0	31/12/2010
48	27	ArcelorMittal	Netherlands	Industrial metals & mining	56,539.9	79,128.1	2,957.2	124,301.2	273,811	36.2	19.5	2.0	31/12/2010
49	60	SABMiller	UK	Beverages	56,154.2	13,467.8	1,812.2	37,340.0	70,131	35.4	30.5	1.9	31/03/2010
50	52	ABB	Switzerland	Industrial engineering	55,670.6	35,012.3	2,838.5	35,747.9	116,500	24.1	19.4		31/12/2010
51	56	Deutsche Bank	Germany	Banks	54,720.5	N/R	3,092.4	2,539,881.8	102,062	59.1	14.4	1.7	31/12/2010
52	50	BBVA	Spain	Banks	54,559.3	N/R	6,259.7	732,533.9	106,976	11.9	7.8	4.5	31/12/2010
53	28	Barclays	UK	Banks	54,213.7	N/R	5,560.1	2,320,008.9	147,500	4.5	9.3	2.0	31/12/2010
54	87	BMW	Germany	Automobiles & parts	53,188.5	80,960.0	4,307.9	143,874.4	95,453	83.5	12.7	2.1	31/12/2010
55	61	Iberdrola	Spain	Electricity	50,697.0	40,737.7	3,843.3	120,767.2	31,344	8.7	12.3	2.8	31/12/2010
56	34	Credit Suisse	Switzerland	Banks	50,604.2	N/R	5,173.4	1,094,844.1	50,100	42.7	10.2	3.3	31/12/2010
57	64	Inditex	Spain	General retailers	50,083.9	15,266.5	1,810.4	11,158.7	92,301	80.3	27.3	1.9	31/01/2010
58	75	MMC Norilsk Nickel	Russia	Industrial metals & mining	50,058.2	10,635.4	2,723.0	22,702.0	88,000	262.6	16.8	2.6	31/12/2009
59	48	Tesco	UK	Food & drug retailers	49,141.7	86,753.0	3,547.3	70,099.1	472,094	6.1	13.6	3.3	27/02/2010
60	59	Societe Generale	France	Banks	48,566.1	N/R	4,793.9	1,508,978.1	160,704	65.1	9.8	3.6	31/12/2010
61	51	Axa	France	Nonlife insurance	48,547.0	N/R	3,680.1	959,574.3	102,957	20.9	12.9	4.4	31/12/2010
62	72	ING	Netherlands	Life insurance	48,543.9	N/R	4,310.6	1,657,159.0	107,106	12.7	12.9		31/12/2010
63	57	Hennes & Mauritz	Sweden	General retailers	48,531.6	15,438.2	2,658.5	8,270.6	59,440	33.2	20.6	4.1	30/11/2010
64	42	UniCredit	Italy	Banks	47,772.2	N/R	1,562.3	1,229,186.8	167,914	2.5	27.5	1.6	31/12/2010
65	63	Diageo	UK	Beverages	47,541.2	14,618.9	2,435.0	28,288.5	23,521	19.0	19.4	3.0	30/06/2010
66	86	Schneider Electric	France	Electronic & electrical equipment	46,543.7	26,211.6	2,302.6	40,198.2	123,482	171.1	19.4	2.5	31/12/2010
67	66	Nordea Bank	Sweden	Banks	44,280.6	N/R	3,746.6	777,190.9	33,809	11.0	11.8	3.5	31/12/2010
68	69	Surgutneftegas	Russia	Oil & gas producers	43,418.2	17,372.9	3,835.5	43,027.1		1.1		0.9	31/12/2009
69	70	Danone	France	Food producers	42,382.5	22,771.1	2,503.4	36,744.4	100,995	65.4	16.0	2.7	31/12/2010
70	76	Ericsson	Sweden	Technology hardware & equipment	42,148.2	30,282.6	1,659.9	40,071.1	90,261	12.9	24.8	2.6	31/12/2010

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71	88	Repsol-YPF	Spain	Oil & gas producers	41,883.5	74,344.2	6,282.5	87,868.9	43,298	34.3	6.7	4.1	31/12/2010
72	73	Zurich Financial Services	Switzerland	Nonlife insurance	41,202.8	N/R	3,806.1	354,783.7	54,934	281.0	10.7	6.5	31/12/2010
73	79	A P Moller - Maersk	Denmark	Industrial transportation	40,926.7	56,604.1	4,747.9	66,330.1	108,110	9,419.3	8.6	1.9	31/12/2010
74	111	Novatek	Russia	Oil & gas producers	40,366.1	3,811.8	1,325.4	9,279.6		13.3	30.2	1.0	31/12/2010
75	65	Credit Agricole	France	Banks	39,466.7	N/R	1,690.8	2,126,253.4	87,520	16.4	22.8	3.7	31/12/2010
76	71	Royal Bank of Scotland	UK	Banks	38,301.7	N/R	-1,561.6	2,257,723.5	145,500	0.7			31/12/2010
77	82	Air Liquide	France	Chemicals	37,817.3	18,056.3	1,879.0	29,760.8	43,600	133.1	19.9	2.4	31/12/2010
78	58	Intesa Sanpaolo	Italy	Banks	37,578.2	N/R	3,621.2	873,874.1	102,501	3.0	10.6	3.7	31/12/2010
79	81	TeliaSonera	Sweden	Mobile telecommunications	37,443.0	15,872.2	3,165.6	35,964.6	28,945	8.7	12.4	4.7	31/12/2010
80	104	Volvo	Sweden	Industrial engineering	37,407.8	39,426.4	1,618.2	45,524.4	90,409	17.6	22.0	2.1	31/12/2010
81	68	Reckitt Benckiser	UK	Household goods & home construction	37,269.2	13,187.2	2,446.2	20,594.4	27,200	51.3	15.1	3.5	31/12/2010
82	89	VTB Bank	Russia	Banks	36,328.4	N/R	1,903.1	139,073.1	51,781	0.0			31/12/2010
83	54	RWE	Germany	Gas, water & multiutilities	35,754.8	67,901.0	4,428.4	121,400.4	70,856	64.1	7.7	7.3	31/12/2010
84	78	Vivendi	France	Media	35,381.2	38,658.7	2,942.4	76,515.5	54,561	28.6	12.0	6.6	31/12/2010
85	85	Vinci	France	Construction & materials	34,790.7	45,519.5	2,377.4	75,325.8	179,527	62.6	13.9	3.6	31/12/2010
86	74	Generali	Italy	Nonlife insurance	33,758.8	N/R	2,278.3	552,983.1	85,368	21.7	14.7	2.8	31/12/2010
87	97	National Grid	UK	Gas, water & multiutilities	33,402.3	20,655.5	2,103.2	66,089.5	28,106	9.5	12.7	5.5	31/03/2010
88	95	Saint-Gobain	France	Construction & materials	32,546.5	53,706.9	1,511.4	57,961.3	187,891	61.3	21.0	2.5	31/12/2010
89	37	Nokia	Finland	Technology hardware & equipment	32,072.6	56,822.0	2,476.6	50,237.0	132,427	8.6	12.8	6.3	31/12/2010
90	119	Atlas Copco	Sweden	Industrial engineering	31,766.8	10,405.8	1,477.4	10,471.0	32,790	26.6	22.0	2.2	31/12/2010
91	83	Philips Electronics	Netherlands	Leisure goods	31,562.0	34,028.2	1,935.8	41,389.6	119,001	32.0	15.5	3.2	31/12/2010
92	94	Heineken	Netherlands	Beverages	31,514.8	21,597.1	1,922.4	34,966.6	65,730	54.7	16.0	1.9	31/12/2010
93	84	Imperial Tobacco	UK	Tobacco	31,456.3	23,613.3	2,366.4	47,901.0	38,300	30.9	13.2	4.3	30/09/2010
94	90	Syngenta	Switzerland	Chemicals	30,865.4	12,902.5	1,548.4	16,460.9	26,200	326.3	19.5	2.3	31/12/2010
95	108	Richemont	Switzerland	Personal goods	30,268.7	7,376.1	853.6	10,018.9	19,137	58.0	37.4	0.6	31/03/2010
96	102	Fortum	Finland	Electricity	30,205.7	8,428.4	1,740.3	29,214.2	10,585	34.0	17.3	3.9	31/12/2010
97	77	Carrefour	France	Food & drug retailers	30,116.6	120,614.6	579.7	70,795.3	471,755	44.3	51.5	3.3	31/12/2010
98	80	Munich Re	Germany	Nonlife insurance	29,687.4	N/R	3,242.3	301,083.4	46,915	158.1	9.0	5.3	31/12/2010
99	105	Prudential	UK	Life insurance	28,828.5	N/R	2,232.5	401,362.9	25,992	11.3	12.7	3.3	31/12/2010
100	91	Telecom Italia	Italy	Fixed line telecommunications	28,759.9	36,909.0	4,178.1	116,824.8	84,200	1.5	7.3	5.2	31/12/2010
101	93	CEZ	Czech Repub	Electricity	27,507.3	10,622.5	2,523.1	29,009.0	32,937	51.1	10.8	5.2	31/12/2010
102	100	Telenor	Norway	Mobile telecommunications	27,273.1	16,284.5	2,461.2	29,313.5	33,000	16.5	11.0	4.0	31/12/2010
103	110	Linde	Germany	Chemicals	26,933.7	17,226.3	1,345.4	35,585.1	48,430	158.1	19.8	1.9	31/12/2010
104	99	Centrica	UK	Gas, water & multiutilities	26,876.0	34,981.2	3,018.7	29,698.9	34,442	5.2	8.8	4.2	31/12/2010
105	107	Novolipetsk Steel	Russia	Industrial metals & mining	26,381.1	8,320.2	1,250.5	13,877.6		4.4	21.0	1.4	31/12/2010
106	92	KPN	Netherlands	Fixed line telecommunications	26,068.1	17,836.7	2,400.3	28,001.4	30,599	17.1	11.1	6.3	31/12/2010
107	114	Christian Dior	France	Personal goods	25,615.9	28,277.2	1,688.1	54,214.3	86,818	141.0	14.9	2.0	31/12/2010

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108		Transocean	Switzerland	Oil equipment & services	25,182.7	9,576.0	956.0	36,811.0	18,050	78.9	26.4		31/12/2010
109	293	International Power	UK	Gas, water & multiutilities	25,143.2	5,391.6	226.2	22,040.5	3,520	4.9	32.9	3.4	31/12/2010
110	118	DNB Nor	Norway	Banks	24,983.7	N/R	2,543.6	319,483.1	13,365	15.3	10.3	4.5	31/12/2010
111		Gazprom Neft	Russia	Oil & gas producers	24,819.2	26,045.4	3,136.5	31,844.0		5.2	7.8	2.9	31/12/2010
112	96	Holcim	Switzerland	Construction & materials	24,740.4	23,183.0	1,265.5	46,974.1	80,310	75.6	19.1	2.1	31/12/2010
113	101	Pernod-Ricard	France	Beverages	24,710.5	8,667.1	1,164.0	31,578.9	18,917	93.5	21.1	1.8	30/06/2010
114	103	Henkel	Germany	Household goods & home construction	24,642.3	20,203.5	1,496.7	22,981.3	47,854	52.4	15.2	1.9	31/12/2010
115	142	EADS	France	Aerospace & defence	23,809.2	61,247.7	740.3	105,672.2	121,691	29.1	32.0	1.0	31/12/2010
116	140	Criteria CaixaCorp	Spain	Financial services	23,751.5	N/R	2,440.3	67,544.3	6,690	7.1	9.8	2.3	31/12/2010
117	131	Swatch Group	Switzerland	Personal goods	23,587.3	6,539.6	1,149.9	8,988.2	25,197	443.9	20.4		31/12/2010
118	135	Saipem	Italy	Oil equipment & services	23,488.9	15,429.7	1,151.3	19,997.4	38,428	53.2	20.6	1.6	31/12/2010
119	117	Swisscom	Switzerland	Fixed line telecommunications	23,186.6	12,835.1	1,939.0	22,479.6	19,547	447.6	11.9	2.9	31/12/2010
120	145	British Sky Broadcasting	UK	Media	23,180.2	8,837.1	1,312.4	7,180.9	16,439	13.2	17.6	2.2	30/06/2010
121	161	Hermes International	France	Personal goods	23,176.0	3,213.9	564.5	3,668.7	8,366	219.5	40.8	0.9	31/12/2010
122	164	BT Group	UK	Fixed line telecommunications	23,094.5	31,731.4	1,559.9	40,188.2	97,800	3.0	14.9	3.4	31/03/2010
123	158	Sandvik	Sweden	Industrial engineering	22,396.6	12,308.8	987.9	13,096.5	47,064	18.9	22.7	2.4	31/12/2010
124	116	Metro	Germany	Food & drug retailers	22,176.1	90,037.6	1,137.9	45,605.2	283,280	68.5	19.6	2.6	31/12/2010
125	106	Deutsche Post	Germany	Industrial transportation	21,823.7	68,917.1	3,401.6	49,428.5	418,946	18.1	6.4	4.8	31/12/2010
126	150	Antofagasta	UK	Mining	21,507.6	4,624.1	1,062.8	11,622.8	4,597	21.8	20.2	0.7	31/12/2010
127	124	Swiss Re	Switzerland	Nonlife insurance	21,293.1	N/R	956.5	215,765.2	10,362	57.4	20.5	5.1	31/12/2010
128	127	ThyssenKrupp	Germany	General industrials	21,049.0	58,066.9	1,122.6	58,749.4	177,346	40.9	16.9	1.5	30/09/2010
129	132	Danske Bank	Denmark	Banks	20,659.6	N/R	657.0	576,492.3	21,522	22.2	25.2		31/12/2010
130	138	Tullow Oil	UK	Oil & gas producers	20,637.5	1,102.0	54.6	8,267.3	935	23.2		0.4	31/12/2010
131	123	Svenska Handelsbanken	Sweden	Banks	20,454.4	N/R	1,641.8	320,653.5	10,850	32.8	12.4	4.1	31/12/2010
132	125	Snam Rete Gas	Italy	Gas, water & multiutilities	20,097.9	4,652.0	1,480.6	26,463.2	6,104	5.6	12.8	5.5	31/12/2010
133	120	Unibail-Rodamco	France	Real estate investment trusts	19,900.4	N/R	2,928.5	33,423.2	1,616	216.9	6.8	4.9	31/12/2010
134	141	Fresenius Medical Care	Germany	Health care equipment & services	19,889.2	12,223.9	992.4	17,001.5	73,452	67.5	20.4	1.3	31/12/2010
135	121	Reed Elsevier	Netherlands/L	Media	19,850.9	9,447.0	1,011.0	17,408.7	31,000	8.7	20.1	3.7	31/12/2010
136	231	Swedbank	Sweden	Banks	19,848.9	N/R	1,108.6	255,317.8	20,639	17.1	17.8	1.8	31/12/2010
137	174	Severstal	Russia	Industrial metals & mining	19,764.0	13,523.6	-574.9	19,227.1		19.6		1.1	31/12/2010
138	113	Turkiye Garanti Bankasi	Turkey	Banks	19,641.5	N/R	2,223.2	87,894.0	19,947	4.7	8.8	1.9	31/12/2010
139	172	SEB	Sweden	Banks	19,581.7	N/R	1,004.5	324,364.4	20,717	8.9	19.4	2.5	31/12/2010
140	144	Aviva	UK	Life insurance	19,565.7	N/R	2,282.4	565,888.4	45,142	6.9	8.8	5.8	31/12/2010
141	137	PPR	France	General retailers	19,465.1	19,551.7	1,291.2	32,308.6	60,000	153.5	17.5	3.1	31/12/2010
142	115	Akbank	Turkey	Banks	19,431.7	N/R	1,951.4	77,813.1	15,550	4.9	9.9	1.9	31/12/2010
143	98	Eurasian Natural Resources	UK	Mining	19,331.2	6,679.1	2,209.5	14,277.0	70,322	15.0		2.0	31/12/2010
144	154	PKO Bank	Poland	Banks	19,236.8	N/R	1,085.0	57,024.8	29,780	15.4	17.7	2.4	31/12/2010

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Europe rank 2011	Europe rank 2010	Company	Country	Sector	Market value \$m	Turnover \$m	Net income \$m	Total assets \$m	Employees	Price \$	P/e ratio	Dividend yield (%)	Year End
145	147	Erste Group	Austria	Banks	19,108.0	N/R	1,359.3	275,127.6	50,386	50.5	16.1	1.9	31/12/2010
146	151	ASML Holding	Netherlands	Technology hardware & equipment	19,034.1	6,034.7	1,367.9	8,178.6	6,548	44.1	14.0	1.2	31/12/2010
147	152	Scottish & Southern Energy	UK	Electricity	18,938.2	32,701.7	1,874.5	27,269.3	20,177	20.2	10.0	5.2	31/03/2010
148	139	Rolls-Royce Group	UK	Aerospace & defence	18,576.3	17,293.3	840.9	24,622.4	38,900	9.9	21.6		31/12/2010
149	165	Investor	Sweden	Financial services	18,453.0	N/R	4,573.8	32,890.6	2,546	24.3	4.0	3.0	31/12/2010
150	186	Scania	Sweden	Industrial engineering	18,438.9	12,265.8	1,355.6	14,443.3	31,012	23.2	13.7	3.2	31/12/2010
151	128	Iberdrola Renovables	Spain	Electricity	18,252.7	3,000.1	482.0	33,647.8	2,064	4.3	39.3	0.7	31/12/2010
152	193	Man	Germany	Industrial engineering	18,248.7	19,645.3	954.5	21,783.2	47,669	125.5	19.3	2.1	31/12/2010
153	133	Mobile Telesystems	Russia	Mobile telecommunications	18,199.4	11,252.0	1,375.6	14,478.0		9.1		5.3	31/12/2010
154	221	Continental	Germany	Automobiles & parts	18,130.8	34,868.7	771.1	31,784.7	148,228	90.7	23.5		31/12/2010
155	109	Lafarge	France	Construction & materials	17,892.2	21,645.3	1,107.1	56,231.7	75,677	62.5	16.1	2.1	31/12/2010
156	157	Sampo	Finland	Nonlife insurance	17,891.1	N/R	1,477.9	39,182.1	6,844	31.9	12.1	4.8	31/12/2010
157	112	BAE Systems	UK	Aerospace & defence	17,794.6	32,912.6	1,641.2	35,678.6	92,000	5.2	10.9	5.2	31/12/2010
158	239	Fresnillo	UK	Mining	17,737.9	1,409.6	665.1	2,347.9	2,429	24.7	26.7	1.4	31/12/2010
159	163	Federal Grid Company	Russia	Electricity	17,665.7	2,889.3	-2,018.9	32,212.2		0.0			31/12/2009
160	126	Bouygues	France	Construction & materials	17,592.8	41,800.6	1,433.7	47,289.2	133,971	48.1	11.8	4.5	31/12/2010
161	200	Turk Telekomunikasyon	Turkey	Fixed line telecommunications	17,592.1	7,038.4	1,589.5	9,625.4	34,138	5.0	11.2	8.3	31/12/2010
162	247	Uralkali	Russia	Chemicals	17,562.5	1,687.1	544.5	2,437.7	12,700	8.3			31/12/2010
163	122	Alstom	France	Industrial engineering	17,430.4	26,554.0	1,644.6	33,778.3	68,858	59.2	10.4	2.8	31/03/2010
164		Fiat Industrial	Italy	Industrial engineering	17,346.1	28,570.3	456.5	45,127.2	62,123	14.4			31/12/2010
165	136	Gas Natural	Spain	Gas, water & multiutilities	17,338.3	26,278.5	1,607.8	59,419.1	17,347	18.8	10.8	4.6	31/12/2010
166	156	Compass Group	UK	Travel & leisure	17,003.2	22,748.5	1,061.3	12,512.6	428,202	9.0	15.8	3.1	30/09/2010
167	233	Norsk Hydro	Norway	Industrial metals & mining	16,965.7	13,007.0	324.2	14,956.3	18,894	8.2	35.7	1.6	31/12/2010
168	194	Kuhne+Nagel International	Switzerland	Industrial transportation	16,854.8	18,049.2	643.5	6,183.1	66,045	140.5	25.9	2.1	31/12/2010
169	176	Galp Energia	Portugal	Oil & gas producers	16,530.3	18,826.9	590.9	11,975.7	7,311	21.4	30.2		31/12/2010
170	183	Carlsberg	Denmark	Beverages	16,512.9	10,777.9	960.3	25,651.8	41,402	107.8	17.1	0.8	31/12/2010
171	149	Natixis	France	Banks	16,470.5	N/R	1,809.9	608,632.7	19,576	5.7	9.0	5.5	31/12/2010
172	177	Renault	France	Automobiles & parts	16,370.8	52,168.8	4,578.3	92,907.8	124,749	55.4	3.2	1.1	31/12/2010
173	191	Shire	UK	Pharmaceuticals & biotechnology	16,321.2	3,493.6	591.8	5,277.2	4,183	29.0	26.6	0.5	31/12/2010
174	129	CRH	Ireland	Construction & materials	16,287.3	22,989.3	578.3	28,214.2	76,418	23.0	28.0	3.7	31/12/2010
175	159	Synthes	Switzerland	Health care equipment & services	16,124.7	4,086.5	1,006.1	7,799.6	11,426	135.8	16.0	1.4	31/12/2010
176	175	Abertis	Spain	Industrial transportation	16,077.5	5,304.8	885.7	32,789.5	12,401	21.8	17.8	3.7	31/12/2010
177	146	Ahold	Netherlands	Food & drug retailers	16,014.1	39,531.5	1,141.9	19,163.4	122,027	13.4	13.6	2.9	01/02/2011
178	181	Akzo Nobel	Netherlands	Chemicals	15,937.9	19,598.4	1,009.4	25,836.7	55,590	68.8	17.0	2.7	31/12/2010
179	173	Essilor International	France	Health care equipment & services	15,738.8	5,209.6	618.4	6,853.9	42,704	74.4	25.2	1.5	31/12/2010
180	153	Pekao	Poland	Banks	15,725.7	N/R	851.7	44,981.0	20,783	59.9	18.4	3.8	31/12/2010
181	182	WPP	UK	Media	15,559.4	14,556.9	914.2	37,856.4	104,052	12.3		2.3	31/12/2010

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Europe rank 2011	Europe rank 2010	Company	Country	Sector	Market value \$m	Turnover \$m	Net income \$m	Total assets \$m	Employees	Price \$	P/e ratio	Dividend yield (%)	Year End
182	134	Veolia Environnement	France	Gas, water & multiutilities	15,540.2	46,049.1	777.9	66,567.4	287,043	31.1	18.1	5.2	31/12/2010
183	155	Beiersdorf	Germany	Personal goods	15,404.1	8,291.9	425.7	6,718.9	19,128	61.1	32.5	1.5	31/12/2010
184	189	Luxottica	Italy	Personal goods	15,248.4	7,761.7	538.4	10,213.2	61,900	32.7	27.7	1.8	31/12/2010
185	167	GBL	Belgium	Financial services	15,087.6	N/R	857.8	20,835.5	34	93.5	16.9	3.6	31/12/2010
186	170	PGE Polska Grupa Energetyczna	Poland	Electricity	15,078.8	6,906.1	1,016.6	17,264.0	45,715	8.1	13.9		31/12/2010
187	211	Michelin	France	Automobiles & parts	14,937.1	23,950.5	1,386.9	25,214.2	105,057	84.6	9.3	2.8	31/12/2010
188	166	Deutsche Boerse	Germany	Financial services	14,873.8	N/R	559.3	199,254.4	3,490	76.3	25.3	3.7	31/12/2010
189	160	ACS Activ.Constr.y Serv.	Spain	Construction & materials	14,771.5	20,588.6	1,757.1	44,659.5	141,429	46.9	8.0	5.9	31/12/2010
190	210	Safran	France	Aerospace & defence	14,759.5	14,763.1	277.1	24,520.8	53,407	35.4	50.6	1.9	31/12/2010
191	185	Yara International	Norway	Chemicals	14,630.2	10,989.8	1,498.8	10,956.9	7,348	50.7	9.7	1.9	31/12/2010
192	217	Schindler	Switzerland	Industrial engineering	14,566.5	8,688.4	724.8	7,814.8	43,010	121.2	19.9	1.8	31/12/2010
193	201	K + S	Germany	Chemicals	14,531.3	6,685.2	600.5	7,384.1	15,241	75.9	24.2	1.8	31/12/2010
194	168	Rushydro	Russia	Electricity	14,531.3	13,668.7	342.9	21,287.8	5,745	0.1			31/12/2010
195	162	Turkiye Is Bankasi	Turkey	Banks	14,398.8	N/R	1,855.8	84,802.2	27,027	3.2		3.1	31/12/2010
196	184	Pearson	UK	Media	14,350.5	8,834.6	2,023.4	16,212.1	36,317	17.7	7.0	3.5	31/12/2010
197	195	Aegon	Netherlands	Life insurance	14,319.5	N/R	1,850.1	436,695.4	27,474	7.5	7.4	1.7	31/12/2010
198	206	Tatneft	Russia	Oil & gas producers	14,034.2	15,291.9	1,526.2	18,449.3		6.4		2.5	31/12/2010
199	212	SGS	Switzerland	Support services	13,979.6	5,093.1	629.6	4,055.7	63,224	1,787.1	21.5	1.8	31/12/2010
200		ENEL Green Power	Italy	Electricity	13,892.9	2,839.4	605.1	17,226.3	2,955	2.8	21.4	1.4	31/12/2010
201	209	Heineken	Netherlands	Beverages	13,864.5	21,597.1	963.9	34,966.6	65,730	48.1	13.6	2.1	31/12/2010
202	179	Atlantia	Italy	Industrial transportation	13,774.8	6,052.2	914.3	30,697.4	9,686	22.9	14.7	4.4	31/12/2010
203	237	Seadrill	Norway	Oil equipment & services	13,769.9	3,822.8	1,116.9	17,497.4		36.2	12.9	7.1	31/12/2010
204	171	Energias de Portugal	Portugal	Electricity	13,635.3	18,970.2	1,444.4	53,512.2	12,096	3.9	9.7	5.9	31/12/2010
205	205	OMV	Austria	Oil & gas producers	13,576.4	31,222.9	1,232.4	35,092.7	31,398	45.3	11.0	3.0	31/12/2010
206	130	KBC Group	Belgium	Banks	13,477.6	N/R	1,693.4	426,313.9	52,110	37.7	7.5	2.7	31/12/2010
207	215	Mol Magyar	Hungary	Oil & gas producers	13,389.2	20,676.8	500.0	21,515.4	32,394	128.1	21.6		31/12/2010
208	295	Alcatel-Lucent	France	Technology hardware & equipment	13,327.8	21,413.7	-447.1	32,032.2	79,796	5.7			31/12/2010
209	268	SKF	Sweden	Industrial engineering	13,267.0	9,088.4	765.2	7,971.5	44,742	29.1	17.3	2.5	31/12/2010
210	203	Vallourec	France	Industrial engineering	13,249.3	6,012.5	548.3	10,025.2	19,064	112.3	23.3	1.5	31/12/2010
211	207	Adidas	Germany	Personal goods	13,207.4	16,050.9	759.0	13,534.2	42,541	63.1	17.3	1.7	31/12/2010
212	219	Heidelbergcement	Germany	Construction & materials	13,140.3	15,745.4	458.8	36,172.6	53,437	70.1	28.6	0.5	31/12/2010
213	180	Belgacom	Belgium	Fixed line telecommunications	13,112.3	8,771.1	1,694.8	11,182.1	16,308	38.8	7.3	7.5	31/12/2010
214	178	Turkcell	Turkey	Mobile telecommunications	13,024.4	5,871.6	1,148.6	9,791.7	10,872	5.9	11.4	6.6	31/12/2010
215	197	Mechel	Russia	Industrial metals & mining	13,021.3	6,026.3	77.2	13,159.1	79,972	31.3		0.1	31/12/2009
216	241	Kone	Finland	Industrial engineering	12,815.4	6,675.5	716.6	5,316.5	33,755	57.6	20.4	2.1	31/12/2010
217	288	KGHM	Poland	Industrial metals & mining	12,691.9	5,832.3	1,588.2	6,942.5	30,928	63.5	8.0		31/12/2010
218	169	CNP Assurances	France	Life insurance	12,630.5	N/R	1,324.5	417,622.7		21.3	9.5	4.8	31/12/2010

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Europe rank 2011	Europe rank 2010	Company	Country	Sector	Market value \$m	Turnover \$m	Net income \$m	Total assets \$m	Employees	Price \$	P/e ratio	Dividend yield (%)	Year End
219	199	Associated British Foods	UK	Food producers	12,588.6	15,985.9	858.5	14,320.8	97,000	15.9	14.6	2.4	18/09/2010
220	213	Adecco	Switzerland	Support services	12,495.2	27,295.0	618.9	11,684.1	32,108	66.0	20.4		31/12/2010
221	208	Yapi ve Kredi Bankasi	Turkey	Banks	12,473.5	N/R	1,458.0	59,988.2	16,780	2.9	8.4		31/12/2010
222	277	Magnit	Russia	Food & drug retailers	12,470.9	7,749.0	332.5	3,689.0		140.2	37.4	0.1	31/12/2010
223	404	ARM Holdings	UK	Technology hardware & equipment	12,397.6	634.3	134.1	1,569.5	1,889	9.2		0.5	31/12/2010
224	223	Experian	UK	Support services	12,339.1	3,681.2	569.3	6,502.0	14,690	12.4	21.7	1.9	31/03/2010
225	190	Kazakhmys	UK	Mining	11,960.0	3,273.3	1,466.3	10,986.0	58,738	22.4	8.1	0.9	31/12/2010
226	232	Fresenius	Germany	Health care equipment & services	11,920.9	21,381.6	832.7	31,412.4	137,552	93.0	18.0	1.2	31/12/2010
227	224	Old Mutual	UK	Life insurance	11,896.0	N/R	-439.9	299,661.0	55,576	2.2		2.8	31/12/2010
228	248	Technip	France	Oil equipment & services	11,773.1	8,141.8	559.0	13,249.6	25,792	106.8	20.3	1.8	31/12/2010
229	276	Wacker Chemie	Germany	Chemicals	11,745.3	6,356.6	656.9	7,346.3	16,314	225.2	17.0	1.9	31/12/2010
230	198	Morrison (Wm) Supermarkets	UK	Food & drug retailers	11,679.6	24,656.0	956.8	14,016.0	94,724	4.4	11.9	2.9	31/01/2010
231	229	Sistema	Russia	Mobile telecommunications	11,544.7	27,995.7	915.3	43,791.9		1.2	12.0		31/12/2010
232	327	Bashneft	Russia	Oil & gas producers	11,492.2	4,847.7	523.3	5,638.4		58.5	19.3	5.8	31/12/2009
233	234	Sodexo	France	Travel & leisure	11,490.4	19,360.5	519.0	14,737.4	379,137	73.1	21.8	2.4	31/08/2010
234	235	Polys Gold	Russia	Mining	11,416.9	1,742.4	331.0	4,004.2		59.9	32.4	1.1	31/12/2010
235	214	Mapfre	Spain	Nonlife insurance	11,365.9	N/R	1,249.7	59,718.7	35,704	3.8	9.0	5.3	31/12/2010
236	226	SCA	Sweden	Personal goods	11,348.2	16,253.4	826.8	21,118.2	45,341	16.1	13.7	3.7	31/12/2010
237	244	STMicroelectronics	France	Technology hardware & equipment	11,291.0	10,492.3	841.7	13,020.0	53,300	12.4	12.9	3.1	31/12/2010
238	148	Fiat	Italy	Automobiles & parts	11,265.5	48,032.2	696.1	96,069.8	137,801	9.1	16.5	1.3	31/12/2010
239	262	Koc Holding	Turkey	Financial services	11,232.0	N/R	1,124.9	52,397.2	73,063	4.7	9.9	3.2	31/12/2010
240	285	Infineon Technologies	Germany	Technology hardware & equipment	11,190.1	4,489.1	897.8	6,382.8	26,654	10.3	12.4	1.4	30/09/2010
241	269	DSM	Netherlands	Chemicals	11,162.1	10,945.1	678.7	13,593.1	21,911	61.5	15.2	2.9	31/12/2010
242	309	UPM-Kymmene	Finland	Forestry & paper	11,009.2	11,946.5	751.0	18,009.4	21,869	21.2	14.6	3.5	31/12/2010
243	260	Legrand	France	Electronic & electrical equipment	10,967.6	5,208.2	560.0	7,998.1	29,422	41.7	19.5	2.8	31/12/2010
244	292	Raiffeisen International Bank	Austria	Banks	10,864.5	N/R	1,455.8	174,980.7	59,782	55.6	7.4	2.5	31/12/2010
245	274	Legal & General	UK	Life insurance	10,833.8	N/R	1,279.3	501,220.8	8,662	1.9	8.4	3.8	31/12/2010
246		PZU Group	Poland	Nonlife insurance	10,825.9	N/R	822.7	16,777.6	15,703	125.4	13.1		31/12/2010
247	257	Publicis	France	Media	10,762.9	7,253.0	704.2	19,901.0	48,531	56.2	16.1	1.7	31/12/2010
248	236	Casino Guichard-Perrachon	France	Food & drug retailers	10,489.3	38,926.8	736.3	34,370.9	170,248	94.8	14.6	5.9	31/12/2010
249	222	Commerzbank	Germany	Banks	10,467.0	N/R	1,914.3	1,004,997.4	50,489	7.8	4.8		31/12/2010
250	251	Cairn Energy	UK	Oil & gas producers	10,374.3	N/R	803.2	5,280.8	1,259	7.4	12.8		31/12/2010
251	225	Portugal Telecom	Portugal	Fixed line telecommunications	10,361.1	4,928.6	7,593.3	19,433.6	33,522	11.6	1.3		31/12/2010
252	291	Tele2	Sweden	Mobile telecommunications	10,341.3	5,895.9	1,031.4	5,535.2	7,337	23.1	9.9	3.9	31/12/2010
253	188	Accor	France	Travel & leisure	10,204.0	7,962.5	4,819.3	11,294.5	65,170	45.0		1.8	31/12/2010
254	204	Suez Environnement	France	Gas, water & multiutilities	10,145.9	18,566.3	756.0	33,665.8		20.7	13.5	4.2	31/12/2010
255	328	Jeronimo Martins	Portugal	Food & drug retailers	10,135.8	11,634.6	376.2	5,477.5	61,061	16.1	26.8		31/12/2010

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Europe rank 2011	Europe rank 2010	Company	Country	Sector	Market value \$m	Turnover \$m	Net income \$m	Total assets \$m	Employees	Price \$	P/e ratio	Dividend yield (%)	Year End
256	202	Vedanta Resources	UK	Mining	10,133.5	7,524.2	571.4	24,051.1	29,597	38.1	18.3	1.2	31/03/2010
257	368	Porsche AML	Germany	Automobiles & parts	10,060.9	N/R	4,653.0	39,713.6	44	65.7	7.9	0.2	31/12/2010
258	250	Smith & Nephew	UK	Health care equipment & services	10,053.8	4,006.4	621.9	4,509.0	10,172	11.3	16.1	1.3	31/12/2010
259	253	Solvay	Belgium	Chemicals	10,047.4	9,097.7	2,378.9	17,975.9	16,785	118.6		3.5	31/12/2010
260	240	Sainsbury (J)	UK	Food & drug retailers	10,029.6	30,294.4	887.7	16,471.9	97,300	5.4	11.0	4.1	20/03/2010
261	316	Assa Abloy	Sweden	Construction & materials	10,028.4	5,483.7	603.1	6,654.8	37,279	28.8	17.4	2.1	31/12/2010
262	242	Orkla	Norway	Food producers	9,969.9	9,624.0	-157.5	14,923.8	30,233	9.7		4.4	31/12/2010
263		Essar Energy	UK	Oil & gas producers	9,884.7	10,117.8	203.8	12,474.0	2,357	7.6	44.6		31/12/2010
264	227	Coca-Cola Hellenic Bottling	Greece	Beverages	9,855.6	9,094.5	566.5	9,634.0	42,505	26.9	17.2	2.5	31/12/2010
265	243	Eramet	France	Industrial metals & mining	9,812.6	4,787.2	439.1	8,129.9	14,123	370.1	22.2	1.3	31/12/2010
266	281	Deutsche Lufthansa	Germany	Travel & leisure	9,773.8	36,578.4	1,514.1	39,140.6	117,019	21.3	6.4	1.9	31/12/2010
267	216	TNT	Netherlands	Industrial transportation	9,759.6	5,721.6	464.5	10,864.8	77,155	25.7	20.5	3.0	31/12/2010
268	245	Turkiye Halk Bankasi	Turkey	Banks	9,675.4	N/R	1,195.1	47,217.1	13,445	7.7	8.1	2.7	31/12/2010
269	255	Terna	Italy	Electricity	9,632.9	2,052.4	821.4	14,423.9	3,468	4.8	11.7	5.8	31/12/2010
270	279	Komerční Banka	Czech Repub	Banks	9,596.4	N/R	712.1	37,287.9	8,689	252.5	13.4	5.7	31/12/2010
271	312	Wolseley	UK	Support services	9,573.8	20,694.4	-532.9	12,225.7	48,226	33.7			31/07/2010
272	254	Hacı Omer Sabancı	Turkey	Financial services	9,489.2	N/R	1,078.4	84,147.0	57,209	4.7	8.8	2.2	31/12/2010
273	270	Randstad	Netherlands	Support services	9,483.7	18,981.7	385.5	8,726.3	546,980	55.8	25.2	2.8	31/12/2010
274	337	Stora Enso	Finland	Forestry & paper	9,456.2	13,784.4	1,025.4	17,303.5	26,379	11.9	9.2	2.8	31/12/2010
275	314	Hal Trust	Netherlands	Financial services	9,328.5	N/R	578.5	7,673.9	26,862	142.5	15.9	3.5	31/12/2010
276	290	Givaudan	Switzerland	Chemicals	9,320.6	4,538.5	364.0	7,314.8	8,618	1,009.4	24.8	2.3	31/12/2010
277	280	Kingfisher	UK	General retailers	9,317.8	16,804.8	620.8	15,710.4	80,000	3.9	15.2	2.3	30/01/2010
278	310	Peugeot	France	Automobiles & parts	9,260.0	75,048.3	1,518.1	91,043.0	198,220	39.6	5.9	3.7	31/12/2010
279	301	Ferrovial	Spain	Construction & materials	9,212.1	16,290.7	2,895.6	55,180.0	101,416	12.6	2.6		31/12/2010
280	334	Alfa Laval	Sweden	Industrial engineering	9,172.1	3,681.3	459.9	3,852.3	11,390	21.7	19.9	2.1	31/12/2010
281	265	ADP	France	Industrial transportation	9,128.2	3,666.7	401.7	11,080.6	12,219	92.2	22.7	2.2	31/12/2010
282	307	Dassault Systemes	France	Software & computer services	9,113.8	2,093.4	295.2	4,014.8	9,035	77.0	31.0	0.9	31/12/2010
283	282	Cap Gemini	France	Software & computer services	9,059.8	11,642.6	374.8	12,151.3	108,698	58.2	23.7	2.3	31/12/2010
284	275	Land Securities	UK	Real estate investment trusts	9,052.9	N/R	1,652.4	14,754.0	174	11.8	5.4	3.2	31/03/2010
285	296	Geberit	Switzerland	Construction & materials	9,009.1	2,034.3	435.5	2,240.6	5,820	218.6	19.7	2.9	31/12/2010
286	289	Julius Bar	Switzerland	Banks	9,002.6	N/R	376.9	49,546.4	3,578	43.6	23.8	1.5	31/12/2010
287	499	Subsea 7	Norway	Oil equipment & services	8,884.3	2,317.0	259.6	2,966.7	7,190	25.3	17.8		30/11/2010
288	261	Colruyt	Belgium	Food & drug retailers	8,874.8	9,125.1	445.4	3,533.9	21,149	52.7	18.6	0.5	31/03/2010
289	196	Vestas WindSystems	Denmark	Alternative energy	8,847.4	9,243.7	208.4	9,159.3	23,252	43.4	42.2		31/12/2010
290	238	Mediobanca	Italy	Banks	8,822.8	N/R	490.6	92,873.7	3,399	10.2	17.4	2.0	30/06/2010
291	273	Eutelsat Communications	France	Media	8,803.9	1,281.8	329.9	5,709.2	661	40.0	26.7	0.6	30/06/2010
292	308	Gecina	France	Real estate investment trusts	8,647.6	N/R	1,336.3	15,953.3	587	138.1	6.3	4.3	31/12/2010



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Europe rank 2011	Europe rank 2010	Company	Country	Sector	Market value \$m	Turnover \$m	Net income \$m	Total assets \$m	Employees	Price \$	P/e ratio	Dividend yield (%)	Year End
293	350	Bureau Veritas	France	Support services	8,593.5	3,922.0	388.8	4,324.6	47,969	78.6	21.8	2.0	31/12/2010
294	258	SES	Luxembourg	Media	8,588.3	2,323.6	652.3	10,972.6	1,578	25.8	18.3	3.5	31/12/2010
295		Amadeus IT	Spain	Support services	8,574.7	3,472.0	183.1	7,074.4	7,778	19.2	43.5		31/12/2010
296	249	Marks & Spencer	UK	General retailers	8,553.3	14,471.3	798.6	10,853.6	76,267	5.4	10.6	4.3	04/03/2010
297	192	National Bank of Greece	Greece	Banks	8,507.0	N/R	594.3	161,009.5	36,376	8.9	16.2		31/12/2010
298	259	Enka Insaat Ve Sanayi	Turkey	Construction & materials	8,492.9	4,626.0	536.1	7,100.4	14,806	3.9	15.4	1.3	31/12/2010
299	297	Skanska	Sweden	Construction & materials	8,424.7	18,201.6	599.0	11,353.7	51,645	21.1	14.5	8.4	31/12/2010
300	341	Novozymes	Denmark	Pharmaceuticals & biotechnology	8,317.2	1,745.2	289.5	2,247.3	5,432	153.3	33.0	0.9	31/12/2010
301	230	OTP Bank	Hungary	Banks	8,303.1	N/R	567.2	47,044.8	30,367	29.7	13.9	1.2	31/12/2010
302	267	Delhaize	Belgium	Food & drug retailers	8,279.5	27,911.7	768.4	14,467.2	103,051	81.5	10.6	2.8	31/12/2010
303	283	Telekomunikacja Polska	Poland	Fixed line telecommunications	8,278.4	5,300.2	36.1	9,534.6	25,687	6.2		8.2	31/12/2010
304	346	Hochtief	Germany	Construction & materials	8,277.2	26,987.0	385.6	19,712.9	70,657	107.5	18.6	2.5	31/12/2010
305	332	Petrofac	UK	Oil equipment & services	8,251.5	4,410.9	565.1	3,575.0	13,900	23.9	14.3	1.8	31/12/2010
306	356	Silvinit	Russia	Chemicals	8,219.5	1,276.1	377.1	3,678.6		1,050.3	28.8		31/12/2010
307	407	Burberry	UK	Personal goods	8,199.9	1,942.2	123.5	1,669.8	5,608	18.8	64.9	1.1	31/03/2010
308	319	Smiths Group	UK	General industrials	8,151.4	4,341.1	485.9	5,116.2	23,600	20.8	16.6	2.5	31/07/2010
309	228	Banco Popular Espanol	Spain	Banks	8,095.5	N/R	790.1	172,957.3	14,252	5.8	10.6	4.0	31/12/2010
310	396	Metso	Finland	Industrial engineering	8,094.8	7,432.4	344.0	8,117.8	28,593	53.8	23.5	3.9	31/12/2010
311	489	Hexagon	Sweden	Electronic & electrical equipment	8,081.0	2,099.2	127.8	6,598.7	11,992	23.9	56.9	0.9	31/12/2010
312	303	Electrolux	Sweden	Household goods & home construction	8,032.9	15,834.1	595.2	10,504.8	50,920	25.8	12.3	3.8	31/12/2010
313	271	Thales	France	Aerospace & defence	7,951.4	17,570.0	-144.0	24,184.4	63,734	39.9		1.7	31/12/2010
314	313	Voestalpine	Austria	Industrial metals & mining	7,947.8	11,554.0	146.5	16,057.3	40,878	47.0	53.4	1.4	31/03/2010
315	348	PKN Orlen	Poland	Oil & gas producers	7,930.3	28,178.0	799.8	17,196.0	22,040	18.5	9.9		31/12/2010
316	330	British Land	UK	Real estate investment trusts	7,844.7	N/R	1,729.9	9,708.7	443	8.9	4.4	4.4	31/03/2010
317	284	Polish Oil and Gas	Poland	Oil & gas producers	7,812.3	7,177.5	827.6	11,345.6	32,716	1.3	9.4	3.0	31/12/2010
318	389	Wartsila	Finland	Industrial engineering	7,711.3	6,095.1	516.7	6,123.2	17,528	39.1	14.9	3.0	31/12/2010
319	300	Klepierre	France	Real estate investment trusts	7,707.8	N/R	166.8	16,986.9	1,495	40.6	43.2	4.5	31/12/2010
320	298	Red Electrica de Espana	Spain	Electricity	7,697.6	1,870.5	522.3	11,007.4	1,763	56.9	14.6	4.4	31/12/2010
321	340	Swedish Match	Sweden	Tobacco	7,686.1	2,026.2	440.4	2,097.8	8,822	33.3	17.1	2.5	31/12/2010
322	345	Schroders	UK	Financial services	7,620.7	N/R	480.3	20,779.8	2,668	27.8	15.9	2.1	31/12/2010
323	435	Polymetal	Russia	Mining	7,603.9	922.0	248.9	2,252.5		19.0	27.6		31/12/2010
324	187	Verbundgesellschaft	Austria	Electricity	7,573.4	4,428.3	536.6	15,115.2	3,015	44.5	25.9	1.7	31/12/2010
325	326	Finansbank	Turkey	Banks	7,569.6	N/R	598.6	25,439.1	11,727	3.4			31/12/2010
326	317	Standard Life	UK	Life insurance	7,568.3	N/R	674.0	229,255.5	9,254	3.3	11.0	6.0	31/12/2010
327		Aslan Cimento	Turkey	Construction & materials	7,565.4	82.1	1.9	178.8	239	103.6			31/12/2010
328	287	Telefonica O2 Czech Republic	Czech Repub	Fixed line telecommunications	7,538.1	2,976.1	656.0	4,956.7	7,521	23.4	11.5	9.1	31/12/2010
329	220	Mediaset	Italy	Media	7,516.4	5,694.3	471.5	9,115.9	6,285	6.4	15.2	7.4	31/12/2010

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Europe rank 2011	Europe rank 2010	Company	Country	Sector	Market value \$m	Turnover \$m	Net income \$m	Total assets \$m	Employees	Price \$	P/e ratio	Dividend yield (%)	Year End
330	349	Actelion	Switzerland	Pharmaceuticals & biotechnology	7,508.7	2,065.3	418.2	3,075.7	2,441	57.8	16.4		31/12/2010
331	336	JC Decaux	France	Media	7,446.7	3,145.9	232.0	5,419.8	9,943	33.6	32.0		31/12/2010
332	353	Cie Nationale a Portfeuille	Belgium	Financial services	7,444.7	N/R	424.8	23,226.1	12,089	68.9	38.9	1.7	31/12/2009
333	325	Pargesa	Switzerland	Financial services	7,427.1	N/R	497.0	25,888.9		96.2	16.4	3.0	31/12/2010
334	333	Man Group	UK	Financial services	7,416.1	N/R	422.8	6,030.2	1,500	3.9	16.4	11.2	31/03/2010
335	324	RSA Insurance Group	UK	Nonlife insurance	7,372.9	N/R	539.8	31,588.1	22,078	2.1	14.1	6.6	31/12/2010
336	359	Tupras	Turkey	Oil & gas producers	7,364.0	17,004.2	478.2	9,026.5	5,480	29.4	15.4	6.6	31/12/2010
337	318	Vienna Insurance	Austria	Nonlife insurance	7,320.2	N/R	508.4	51,200.9	25,006	57.2	14.4	2.3	31/12/2010
338	383	Industrivarden	Sweden	Financial services	7,308.6	N/R	2,214.4	10,654.8	21	19.4	3.4	3.0	31/12/2010
339	305	Mrsk	Russia	Electricity	7,306.3	15,144.0	456.0	23,610.4		0.2	17.0		31/12/2009
340	302	Capita Group	UK	Support services	7,297.7	4,280.8	366.6	4,306.2	35,415	11.9	19.9	2.6	31/12/2010
341	278	Finmeccanica	Italy	Aerospace & defence	7,285.6	25,026.8	660.0	40,731.0	73,056	12.6	11.0	4.4	31/12/2010
342	311	Randgold Resources	UK	Mining	7,249.0	490.0	104.7	2,016.3	7,257	79.6	68.6	0.4	31/12/2010
343	218	Dexia	Belgium	Banks	7,200.4	N/R	967.9	755,054.6	27,148	3.9	7.5		31/12/2010
344	252	Carnival	UK	Travel & leisure	7,200.2	14,542.4	1,988.0	37,490.0	89,200	39.3	15.5	1.5	30/11/2010
345	470	Lindt	Switzerland	Food producers	7,198.9	2,761.6	259.0	2,697.5	7,572	32,643.8		0.1	31/12/2010
346	483	Exor	Italy	Financial services	7,106.6	N/R	183.4	101,479.4	211,636	30.8	39.5	1.4	31/12/2010
347	388	Baltika Breweries	Russia	Beverages	7,096.2	2,593.3	626.9	2,309.9		46.8	12.7	9.0	31/12/2010
348	294	Ryanair Holdings	Ireland	Travel & leisure	7,085.8	4,038.0	412.6	10,220.8	7,168	4.8	17.0		31/03/2010
349	380	Fugro	Netherlands	Oil equipment & services	7,082.9	3,052.7	364.4	4,111.3	13,463	88.2	18.9	2.3	31/12/2010
350	246	Ageas	Belgium/Neth	Life insurance	6,994.8	N/R	298.7	131,649.2	11,707	2.8	23.7	3.9	31/12/2010
351	329	Wolters Kluwer	Netherlands	Media	6,993.1	4,760.4	385.5	8,658.7	19,030	23.4	18.0	3.8	31/12/2010
352	272	UCB	Belgium	Pharmaceuticals & biotechnology	6,972.4	3,729.6	137.9	11,716.2	8,898	38.0	50.0	3.4	31/12/2010
353	391	Aggreko	UK	Support services	6,935.0	1,918.7	332.5	2,173.2	3,714	25.3	20.4	1.2	31/12/2010
354	263	Banca Monte Dei Paschi	Italy	Banks	6,929.7	N/R	1,319.3	321,506.6	31,880	1.2	7.8	2.4	31/12/2010
355	304	Acciona	Spain	Construction & materials	6,915.2	8,384.3	223.9	26,488.5	31,687	108.8	29.7	3.8	31/12/2010
356		Resolution	UK	Life insurance	6,889.7	N/R	1,193.5	186,776.6	5,570	4.7	3.7	5.9	31/12/2010
357	498	Bekaert	Belgium	General industrials	6,840.2	4,367.5	492.2	4,831.9	21,877	114.2	13.7	2.0	31/12/2010
358	299	Opap	Greece	Travel & leisure	6,840.1	6,880.9	770.8	1,622.6	996	21.4	8.9	9.7	31/12/2010
359		Edenred	France	Support services	6,826.5	1,291.8	129.9	5,567.6	6,087	30.2	52.1	2.2	31/12/2010
360		International Airlines Group	UK	Travel & leisure	6,751.1	19,720.2	133.9	24,125.9		3.6			31/12/2010
361	397	Fraport	Germany	Industrial transportation	6,718.8	2,937.9	351.9	12,218.8	19,792	73.1	19.0	2.3	31/12/2010
362	354	Icade	France	Real estate investment trusts	6,707.8	N/R	1,630.5	9,541.1	1,863	123.6	3.9	3.6	31/12/2010
363	370	Admiral	UK	Nonlife insurance	6,697.1	N/R	302.3	2,179.9	4,252	24.9	22.0	3.2	31/12/2010
364		Pandora	Denmark	Personal goods	6,650.7	665.8	186.5	1,104.1	2,337	51.1	0.1	1.8	31/12/2009
365	344	Hannover Ruck	Germany	Nonlife insurance	6,617.9	N/R	1,002.5	59,766.8	2,192	54.9	6.6	5.6	31/12/2010
366	456	Rexel	France	Electronic & electrical equipment	6,573.8	16,010.9	305.9	12,381.0	27,391	25.3	21.6	2.1	31/12/2010

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367	360	Iliad	France	Software & computer services	6,553.0	2,728.6	419.2	3,336.3	4,355	120.1	15.6	0.4	31/12/2010
368	364	Kerry Group	Ireland	Food producers	6,547.7	6,639.9	434.0	5,992.8	22,468	37.3	15.0	1.0	31/12/2010
369	335	Telekom Austria	Austria	Fixed line telecommunications	6,487.7	6,226.0	261.5	9,799.2	16,501	14.7	24.8	6.9	31/12/2010
370	351	United Utilities	UK	Gas, water & multiutilities	6,462.6	3,701.2	612.3	14,601.2	9,365	9.5	10.5	5.5	31/03/2010
371	379	Moscow Muncpal Bank	Russia	Banks	6,446.9	N/R	23.5	27,219.0	10,218	35.8			31/12/2009
372	363	Ratos	Sweden	Financial services	6,427.7	N/R	335.8	5,976.3	18,444	39.5	37.6	1.0	31/12/2010
373	358	Johnson Matthey	UK	Chemicals	6,400.5	11,900.8	249.2	4,298.6	9,495	29.8	25.3	2.0	31/03/2010
374	342	Corio	Netherlands	Real estate investment trusts	6,374.4	N/R	503.0	10,742.6	451	70.0	12.1	5.2	31/12/2010
375	406	Anadolu Efes	Turkey	Beverages	6,368.7	2,703.7	326.6	3,598.7	15,202	14.2	19.4	2.2	31/12/2010
376	450	Amec	UK	Oil equipment & services	6,363.7	4,603.1	360.4	3,437.9	18,610	19.1	17.2	2.1	31/12/2010
377	426	Aker Solutions	Norway	Oil equipment & services	6,295.6	7,944.0	336.0	6,788.0	19,444	23.0	18.4	2.0	31/12/2010
378	315	EDP Renovaveis	Spain	Electricity	6,273.6	1,131.3	107.4	17,129.9	838	7.2	59.9		31/12/2010
379	321	Turkiye Vakiflar Bankasi	Turkey	Banks	6,250.5	N/R	863.5	49,774.7	11,077	2.5	7.4	0.4	31/12/2010
380	464	Lanxess	Germany	Chemicals	6,222.4	9,531.5	507.4	7,357.4	14,648	74.8	12.2	1.3	31/12/2010
381	320	Autonomy	UK	Software & computer services	6,185.4	876.0	218.7	3,300.9	1,878	25.5	28.0		31/12/2010
382	387	Vopak	Netherlands	Industrial transportation	6,158.9	1,481.0	361.6	5,120.0	3,763	48.2	17.5	2.0	31/12/2010
383	398	OGK-4	Russia	Electricity	6,145.1	1,414.9	182.0	3,050.9		0.1			31/12/2009
384	322	Banco de Sabadell	Spain	Banks	6,089.2	N/R	508.8	128,749.9	10,777	4.4	10.2	4.6	31/12/2010
385	430	Gea Group	Germany	Industrial engineering	6,055.4	5,914.9	176.7	6,482.8	20,390	32.9	34.0	1.6	31/12/2010
386		Gjensidige Forsikring	Norway	Nonlife insurance	6,028.8	N/R	397.7	12,875.8	3,750	12.1	15.1		31/12/2009
387	500	Danisco	Denmark	Food producers	6,027.4	2,448.9	85.8	3,640.4	6,876	126.4	70.2	1.2	30/04/2010
388	413	Coloplast	Denmark	Health care equipment & services	6,004.2	1,744.5	227.4	1,388.9	7,284	145.0	27.3	1.3	30/09/2010
389	438	Umicore	Belgium	Chemicals	5,959.3	12,971.6	333.0	4,555.3	9,436	49.7	16.8	2.2	31/12/2010
390	415	Intercontinental Hotels Group	UK	Travel & leisure	5,941.3	1,650.9	297.1	2,692.8	7,858	20.5	19.9	2.3	31/12/2010
391	264	Sonova	Switzerland	Health care equipment & services	5,930.6	1,423.5	336.3	2,210.2	6,843	89.5	17.4	1.3	31/03/2010
392	458	Boliden	Sweden	Mining	5,896.5	5,467.8	589.0	5,226.1	4,412	21.6	10.0	3.4	31/12/2010
393	401	Sage Group	UK	Software & computer services	5,890.1	2,256.3	357.4	4,262.6	13,256	4.5	16.5	2.7	30/09/2010
394		Wimm-Bill-Dann foods	Russia	Food producers	5,869.4	2,284.2	122.1	1,487.4	16,299	133.4	46.6	0.7	31/12/2009
395		Weir Group	UK	Industrial engineering	5,861.8	2,550.7	288.8	3,128.9	11,789	27.8	20.1	1.5	31/12/2010
396	366	Fonciere des Regions	France	Real estate investment trusts	5,860.6	N/R	839.7	19,641.4	455	106.7	6.6	5.3	31/12/2010
397	374	Merck Kgaa	Germany	Pharmaceuticals & biotechnology	5,847.0	12,437.2	846.2	29,176.6	40,562	90.5	23.2	1.9	31/12/2010
398	373	Bank Zachodni WBK	Poland	Banks	5,834.0	N/R	328.6	17,822.9	9,163	79.8	17.7	3.4	31/12/2010
399	405	Parmalat	Italy	Food producers	5,830.3	5,757.7	377.5	6,107.4	13,930	3.4	15.2	1.5	31/12/2010
400	352	Zardoya Otis	Spain	Industrial engineering	5,801.6	1,120.5	266.3	724.0	5,602	16.6	21.6	4.3	30/11/2010
401	361	G4S	UK	Support services	5,775.0	11,539.8	347.9	8,131.0	616,326	4.1	16.4	2.9	31/12/2010
402	399	Eregli Demir Celik	Turkey	Industrial metals & mining	5,765.6	4,301.7	496.8	8,684.1	13,553	2.7	8.6	6.7	31/12/2010
403	443	Bolloré	France	Industrial transportation	5,747.0	9,384.6	424.2	11,334.3	34,659	232.7	11.7	1.7	31/12/2010

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Europe rank 2011	Europe rank 2010	Company	Country	Sector	Market value \$m	Turnover \$m	Net income \$m	Total assets \$m	Employees	Price \$	P/e ratio	Dividend yield (%)	Year End
404	469	Brenntag	Germany	Chemicals	5,725.3	10,239.8	192.2	6,545.3	12,344	111.2	28.3	1.7	31/12/2010
405	338	Next	UK	General retailers	5,699.3	5,450.4	582.6	2,709.6	35,619	31.7	10.5	3.3	30/01/2010
406	394	Groupe Eurotunnel	France	Industrial transportation	5,691.0	986.1	-76.0	9,616.9	3,280	10.7		0.5	31/12/2010
407	434	Inter RAO UES	Russia	Electricity	5,667.0	2,254.7	-410.2	3,468.7	15,872	0.0			31/12/2009
408		Boss (Hugo)	Germany	Personal goods	5,642.2	2,315.2	248.9	1,749.0	9,944	76.5	21.1	3.6	31/12/2010
409	371	Lagardere Groupe	France	Media	5,606.0	10,664.0	218.2	14,369.5	28,510	42.8	24.7	4.1	31/12/2010
410		Arkema	France	Chemicals	5,592.8	7,905.0	464.5	6,411.0	13,757	90.9	11.9	1.5	31/12/2010
411	479	Icap	UK	Financial services	5,588.0	N/R	176.0	94,578.1	4,488	8.5	31.3	3.2	31/03/2010
412	427	Severn Trent	UK	Gas, water & multiutilities	5,553.6	2,585.6	378.2	11,241.9	8,788	23.4	14.6	4.7	31/03/2010
413	411	Imerys	France	Mining	5,540.5	4,480.2	321.7	5,865.2	15,090	73.4	17.2	2.2	31/12/2010
414	343	Lonmin	UK	Mining	5,524.2	1,599.4	113.0	4,824.0	22,781	27.3	47.1	0.9	30/09/2010
415		Wendel	France	Financial services	5,494.7	N/R	1,341.8	20,668.4	61,616	108.8	5.7	1.5	31/12/2010
416	369	Getinge	Sweden	Health care equipment & services	5,492.3	3,301.9	339.1	5,109.0	12,208	24.7	17.4	1.9	31/12/2010
417		Nokian Renkaat	Finland	Automobiles & parts	5,490.9	1,416.5	227.2	1,806.3	3,506	42.6	23.7	2.0	31/12/2010
418	339	Hellenic Telecommunications	Greece	Fixed line telecommunications	5,481.1	7,339.8	53.0	12,419.6		11.2		1.4	31/12/2010
419	425	CGG Veritas	France	Oil equipment & services	5,470.7	2,926.5	-73.1	6,946.5	7,264	36.1			31/12/2010
420	256	UBI Banca	Italy	Banks	5,469.3	N/R	225.3	173,341.0	19,384	8.6	24.4	2.3	31/12/2010
421		Wood Group (John)	UK	Oil equipment & services	5,418.7	5,109.5	167.5	2,869.9	28,900	10.2	31.0	1.1	31/12/2010
422	410	Eiffage	France	Construction & materials	5,414.0	18,143.3	310.6	33,882.2	70,969	60.2	16.8	2.7	31/12/2010
423	375	Enagas	Spain	Gas, water & multiutilities	5,393.5	1,314.2	446.4	9,094.7	1,041	22.6	12.0	5.0	31/12/2010
424	471	Boskalis Westminster	Netherlands	Construction & materials	5,346.9	3,580.2	415.7	5,751.7	13,832	53.0	12.7	3.1	31/12/2010
425	466	Axel Springer	Germany	Media	5,344.7	3,874.0	338.3	4,782.6	11,563	162.1	14.7	4.0	31/12/2010
426	395	Kinnevik	Sweden	Financial services	5,328.0	N/R	2,025.6	9,654.9	1,943	23.3	3.2	2.9	31/12/2010
427	437	Swiss Life	Switzerland	Life insurance	5,323.0	N/R	596.4	157,016.6	7,483	165.9	8.9	2.9	31/12/2010
428		IMI	UK	Industrial engineering	5,296.0	2,981.7	350.6	2,444.2	13,164	16.5	15.0	2.5	31/12/2010
429	416	Neste Oil	Finland	Oil & gas producers	5,294.2	15,919.7	306.6	8,879.5	4,874	20.7	17.4	2.3	31/12/2010
430	403	Capital Shopping Centres	UK	Real estate investment trusts	5,273.9	N/R	798.4	9,246.8	228	6.1	4.8	2.4	31/12/2010
431	440	Suedzucker	Germany	Food producers	5,272.1	7,769.3	271.9	9,828.6	17,493	27.8	19.2	2.2	28/02/2010
432		Telenet	Belgium	Media	5,270.9	1,739.0	119.6	4,916.7	2,000	46.9	43.9	12.9	31/12/2010
433	420	Banco Popolare	Italy	Banks	5,265.3	N/R	296.6	177,700.1	22,568	3.0	8.8	1.0	31/12/2010
434		Bulgari	Italy	Personal goods	5,247.4	1,411.2	50.9	1,930.3	3,678	17.4		0.9	31/12/2010
435	355	Raspadskaya	Russia	Mining	5,228.5	703.0	243.9	2,052.2		6.7	21.6		31/12/2010
436		Intertek	UK	Support services	5,202.5	2,143.8	200.6	1,764.1	27,043	32.6	25.9	1.3	31/12/2010
437	488	Sika	Switzerland	Construction & materials	5,201.2	4,728.0	332.8	4,115.3	13,482	2,417.8	18.1	2.0	31/12/2010
438		Sulzer	Switzerland	Industrial engineering	5,183.1	3,408.7	321.6	3,641.7	13,740	151.3	15.8	2.1	31/12/2010
439	474	DSV	Denmark	Industrial transportation	5,170.9	7,638.6	212.5	4,062.5	21,300	24.7	24.0	0.4	31/12/2010
440	472	Partners Group	Switzerland	Financial services	5,124.8	N/R	317.2	790.3	447	191.9	15.0	2.8	31/12/2010

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Europe rank 2011	Europe rank 2010	Company	Country	Sector	Market value \$m	Turnover \$m	Net income \$m	Total assets \$m	Employees	Price \$	P/e ratio	Dividend yield (%)	Year End
441	408	Scor	France	Nonlife insurance	5,119.0	N/R	559.6	36,322.7	1,822	27.3	8.8	5.4	31/12/2010
442	454	BIM Birlesik Magazalar	Turkey	Food & drug retailers	5,112.9	4,263.5	159.3	889.6	16,508	33.7	32.1	2.3	31/12/2010
443	460	Rexam	UK	General industrials	5,107.9	7,205.9	193.5	9,071.8	19,600	5.8	26.5	3.3	31/12/2010
444		BRE Bank	Poland	Banks	5,092.6	N/R	216.4	30,261.9	4,416	121.0	20.4		31/12/2010
445	347	A2A	Italy	Electricity	5,081.6	7,929.1	412.3	15,971.9	12,171	1.6	12.5	4.9	31/12/2010
446	439	Hammerson	UK	Real estate investment trusts	5,063.1	N/R	960.1	9,017.6	456	7.2	5.2	3.5	31/12/2010
447	441	William Demant	Denmark	Health care equipment & services	5,059.7	1,237.0	177.4	1,170.2	7,098	86.7	28.5		31/12/2010
448	402	Air France-KLM	France	Travel & leisure	5,006.0	28,370.2	-2,106.8	36,260.8	104,721	16.7			31/03/2010
449		GKN	UK	Automobiles & parts	5,001.3	7,931.4	475.8	6,630.3	35,096	3.2	10.4	2.5	31/12/2010
450	421	Baloise	Switzerland	Nonlife insurance	4,973.4	N/R	464.0	69,700.2	8,793	99.5	10.1	4.9	31/12/2010
451	357	SSAB	Sweden	Industrial metals & mining	4,966.3	5,939.4	82.2	9,068.3	8,790	15.8	63.4	1.9	31/12/2010
452		SEB	France	Household goods & home construction	4,928.0	4,888.6	295.1	3,956.9	23,058	98.7	15.8	1.6	31/12/2010
453	392	Acerinox	Spain	Industrial metals & mining	4,926.5	6,024.7	164.3	5,477.6	7,424	19.8	29.9		31/12/2010
454		SBM Offshore	Netherlands	Oil equipment & services	4,902.0	3,099.0	243.4	5,075.3	4,114	29.1	19.9	3.3	31/12/2010
455	419	TMK	Russia	Industrial metals & mining	4,899.1	5,558.2	104.0	6,726.2		5.2	43.6		31/12/2010
456	448	Banque Cantonale Vaudoise	Switzerland	Banks	4,896.3	N/R	335.3	38,099.1	1,986	568.9		4.1	31/12/2010
457	473	Dragon Oil	Ireland	Oil & gas producers	4,881.2	718.2	355.3	2,658.3	1,104	9.5	13.8	1.5	31/12/2010
458	385	Cimentos De Portland	Portugal	Construction & materials	4,876.9	2,997.9	323.7	7,036.1	8,571	7.3	15.1	3.9	31/12/2010
459		Andritz	Austria	Industrial engineering	4,854.8	4,757.4	240.4	5,279.9	14,655	93.4	20.0	2.4	31/12/2010
460	496	ITV	UK	Media	4,822.1	3,220.0	419.7	4,739.5	3,947	1.2	11.3		31/12/2010
461	331	Banco Espirito Santo	Portugal	Banks	4,784.7	N/R	683.4	111,609.3	9,858	4.1	7.5	4.1	31/12/2010
462		Sacyr Vallehermoso	Spain	Construction & materials	4,773.0	6,453.1	273.7	27,540.6	21,379	11.6	13.1		31/12/2010
463		Software	Germany	Software & computer services	4,772.3	1,498.7	234.8	2,112.7	5,644	166.2	20.0	1.0	31/12/2010
464		Kabel Deutschland	Germany	Media	4,758.8	2,029.1	-63.2	3,196.3	2,648	52.9			31/03/2010
465	362	Salzgitter	Germany	Industrial metals & mining	4,748.6	11,117.3	39.9	11,361.6	23,190	79.0		0.5	31/12/2010
466		Immofinanz	Austria	Real estate investment & services	4,721.8	N/R	107.4	15,555.7	658	4.5	19.7		30/04/2010
467		Tognum	Germany	Industrial engineering	4,716.8	3,431.9	84.1	3,570.3	9,046	35.9	56.1	1.9	31/12/2010
468		Rosbank	Russia	Banks	4,693.4	N/R	-478.7	15,224.7		3.8			31/12/2009
469	455	Whitbread	UK	Travel & leisure	4,685.2	2,187.5	245.4	4,036.0	25,794	26.5	18.8	2.2	03/04/2010
470	378	Qiagen	Netherlands	Pharmaceuticals & biotechnology	4,676.0	1,102.8	146.4	3,876.8	3,587	20.1	31.8		31/12/2010
471	461	Telecinco	Spain	Media	4,664.0	1,121.6	94.4	2,445.6	1,581	11.5	49.8	2.9	31/12/2010
472	393	Hrvatske Telekom	Croatia	Fixed line telecommunications	4,658.7	1,521.1	332.6	2,457.0		56.9			31/12/2010
473	429	3i group	UK	Financial services	4,650.6	N/R	233.7	9,006.1	530	4.8	18.4	1.0	31/03/2010
474	484	Handlowy	Poland	Banks	4,647.3	N/R	254.6	12,570.5	6,039	35.6	18.1	5.5	31/12/2010
475		Hargreaves Lansdown	UK	Financial services	4,637.9	N/R	91.6	279.2	628	9.8	48.9	1.8	30/06/2010
476	462	Kesko	Finland	Food & drug retailers	4,614.4	11,749.7	273.8	5,587.4	22,124	46.8	16.8	3.7	31/12/2010
477	497	Prysmian	Italy	Electronic & electrical equipment	4,600.2	6,119.2	198.1	5,000.0	12,361	21.5	19.5	1.0	31/12/2010

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Europe rank 2011	Europe rank 2010	Company	Country	Sector	Market value \$m	Turnover \$m	Net income \$m	Total assets \$m	Employees	Price \$	P/e ratio	Dividend yield (%)	Year End
478		Valeo	France	Automobiles & parts	4,592.1	12,894.3	488.6	9,694.8	57,930	58.4	9.0	2.8	31/12/2010
479		Lundin Petroleum	Sweden	Oil & gas producers	4,563.3	838.7	546.8	2,414.1	336	14.4	27.6		31/12/2010
480		Modern Times Group MTG	Sweden	Media	4,560.1	1,951.0	524.4	2,069.8	2,651	76.1	18.7	1.5	31/12/2010
481	480	H Lundbeck	Denmark	Pharmaceuticals & biotechnology	4,553.8	2,649.9	442.6	3,211.1	5,644	23.2	10.3	2.9	31/12/2010
482	465	Eurazeo	France	Financial services	4,542.1	N/R	153.9	18,757.4	25,734	78.3	28.0	2.1	31/12/2010
483	482	FLSmidth	Denmark	Construction & materials	4,538.2	3,622.8	230.4	3,925.2	11,229	85.3	19.4	1.9	31/12/2010
484		LSR Group	Russia	Construction & materials	4,535.8	1,633.4	57.9	3,424.3		41.3	71.3	1.2	31/12/2010
485	442	Invensys	UK	Software & computer services	4,480.1	3,403.6	223.1	2,978.8	20,044	5.5	19.8	0.9	31/03/2010
486	453	Delta Lloyd	Netherlands	Life insurance	4,465.2	N/R	831.1	91,739.6	6,080	26.7	5.3	5.0	31/12/2010
487	400	Puma Rudolf Dassler	Germany	Personal goods	4,461.5	3,623.0	270.7	3,039.0	9,697	295.8	16.4	0.8	31/12/2010
488	372	Inmarsat	UK	Mobile telecommunications	4,459.5	1,179.2	262.6	3,138.0	1,355	9.7	16.7	3.7	31/12/2010
489	424	Lonza	Switzerland	Pharmaceuticals & biotechnology	4,456.9	2,869.4	311.6	5,005.3	8,280	84.2	14.2	2.7	31/12/2010
490		Marine Harvest	Norway	Food producers	4,439.8	2,608.4	528.5	4,019.5	5,058	1.2	8.3	13.7	31/12/2010
491	417	Serco	UK	Support services	4,412.3	6,749.9	244.5	3,867.2	58,799	8.9	17.9	1.3	31/12/2010
492	490	Aixtron	Germany	Technology hardware & equipment	4,408.0	1,049.2	257.7	1,076.3	784	43.6	16.8	1.8	31/12/2010
493	423	Rostelecom	Russia	Fixed line telecommunications	4,405.3	2,059.0	57.0	3,023.4	20,182	6.1			31/12/2010
494		Ems-Chemie	Switzerland	Chemicals	4,384.4	1,708.4	241.8	1,779.6	2,256	187.5	18.0	3.7	31/12/2010
495	431	SMA Solar Technology	Germany	Alternative energy	4,355.0	2,570.4	488.7	1,643.6	4,466	125.5	8.9	3.2	31/12/2010
496	467	Geralto	France	Electronic & electrical equipment	4,334.7	2,551.0	219.4	3,009.7	10,000	49.2	18.2	0.8	31/12/2010
497		New World Resources	Netherlands	Mining	4,334.4	2,128.5	312.3	3,011.5	15,146	16.4	14.9	3.5	31/12/2010
498		Tate & Lyle	UK	Food producers	4,330.4	5,320.2	22.8	4,772.4	5,666	9.3		3.7	31/03/2010
499	476	Bic	France	Household goods & home construction	4,322.0	2,451.8	277.7	2,527.5	10,505	89.0	15.5	2.9	31/12/2010
500		Emlak Konut Gayrimenkul	Turkey	Real estate investment & services	4,307.4	N/R	304.2	4,614.7		1.7	10.8	2.9	31/12/2010

Data from Thomson ONE Banker, Thomson Reuters Datastream and individual companies.