

FT Global 500 Sep 2012

FT Global 500 September 2012						
Prices and market values at 28 September 2012						
Global 500 Sep 2012	Global 500 Jun 2012	Company	Country	Sector	Price (\$)	Market value (\$m)
1	1	Apple	US	Technology hardware & equipment	667.1	625,348.1
2	2	Exxon Mobil	US	Oil & gas producers	91.5	422,127.5
3	3	PetroChina	China	Oil & gas producers	1.3	253,853.3
4	4	Microsoft	US	Software & computer services	29.8	249,489.8
5	5	Wal-Mart Stores	US	General retailers	73.8	248,074.4
6	7	General Electric	US	General industrials	22.7	239,791.2
7	6	IBM	US	Software & computer services	207.5	237,068.4
8	12	Chevron	US	Oil & gas producers	116.6	228,707.1
9	8	China Mobile	Hong Kong	Mobile telecommunications	11.1	222,817.8
10	9	Royal Dutch Shell	UK	Oil & gas producers	34.6	222,669.6
11	13	Berkshire Hathaway	US	Nonlife insurance	132,700.0	218,944.1
12	11	AT&T	US	Fixed line telecommunications	37.7	217,491.3
13	10	Industrial & Commercial Bank of China	China	Banks	0.6	207,912.5
14	14	Nestle	Switzerland	Food producers	63.1	203,485.2
15	25	Google	US	Software & computer services	754.5	197,657.8
16	20	Samsung Electronics	South Korea	Technology hardware & equipment	1,211.1	194,597.3
17	21	Procter & Gamble	US	Household goods & home construction	69.4	191,249.9
18	15	Johnson & Johnson	US	Pharmaceuticals & biotechnology	68.9	189,987.6
19	18	Pfizer	US	Pharmaceuticals & biotechnology	24.9	185,616.5
20	16	Wells Fargo	US	Banks	34.5	182,393.8
21	22	Bhp Billiton	Australia/UK	Mining	34.4	176,000.9
22	19	China Construction Bank	China	Banks	0.7	172,901.3
23	17	Coca-Cola	US	Beverages	37.9	170,757.8
24	23	HSBC	UK	Banks	9.3	169,543.0
25	24	Novartis	Switzerland	Pharmaceuticals & biotechnology	61.2	165,721.7
26	26	Roche	Switzerland	Pharmaceuticals & biotechnology	187.0	161,996.3
27	31	JP Morgan Chase	US	Banks	40.5	153,773.4
28	27	Philip Morris International	US	Tobacco	89.9	151,613.9
29	28	Oracle	US	Software & computer services	31.5	151,607.4
30	38	Petrobras	Brazil	Oil & gas producers	11.5	147,243.3
31	29	Vodafone Group	UK	Mobile telecommunications	2.8	139,570.0
32	34	Merck	US	Pharmaceuticals & biotechnology	45.1	137,342.7
33	37	Anheuser-Busch InBev	Belgium	Beverages	85.1	136,766.3
34	30	Toyota Motor	Japan	Automobiles & parts	39.1	134,728.7
35	36	BP	UK	Oil & gas producers	7.1	134,339.7

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36	35	Verizon Communications	US	Fixed line telecommunications	45.6	129,823.2
37	33	Agricultural Bank of China	China	Banks	0.4	127,070.6
38	41	Gazprom	Russia	Oil & gas producers	5.1	119,690.6
39	44	Total	France	Oil & gas producers	49.7	117,450.9
40	39	Bank of China	China	Banks	0.4	115,814.8
41	46	Amazon.com	US	General retailers	254.3	114,969.2
42	40	GlaxoSmithKline	UK	Pharmaceuticals & biotechnology	23.1	113,992.8
43	32	Intel	US	Technology hardware & equipment	22.7	113,342.9
44	48	Sanofi	France	Pharmaceuticals & biotechnology	85.4	113,258.1
45	42	PepsiCo	US	Beverages	70.8	110,137.5
46	43	Ambev	Brazil	Beverages	38.3	108,140.5
47	47	Abbott Laboratories	US	Pharmaceuticals & biotechnology	68.6	107,593.4
48	50	Qualcomm	US	Technology hardware & equipment	62.5	106,408.1
49	51	Unilever Certs.	Netherlands/L	Food producers	35.4	101,545.5
50	53	Cisco Systems	US	Technology hardware & equipment	19.1	101,250.2
51	49	British American Tobacco	UK	Tobacco	51.3	99,543.5
52	59	Schlumberger	US	Oil equipment & services	72.3	95,983.9
53	64	Citigroup	US	Banks	32.7	95,950.8
54	45	Vale	Brazil	Mining	18.0	95,232.5
55	56	Bank of America	US	Banks	8.8	95,160.4
56	60	Comcast	US	Media	35.7	94,794.1
57	57	Walt Disney	US	Media	52.3	93,804.6
58	54	McDonald's	US	Travel & leisure	91.8	92,523.5
59	58	Commonwealth Bank of Australia	Australia	Banks	58.0	92,336.8
60	55	CNOOC	Hong Kong	Oil & gas producers	2.1	91,558.5
61	63	Home Depot	US	General retailers	60.4	91,004.2
62	52	Rio Tinto	Australia/UK	Mining	46.6	89,917.2
63	67	Siemens	Germany	General industrials	99.8	87,964.3
64	72	SAP	Germany	Software & computer services	70.9	87,088.7
65	65	China Life Insurance	China	Life insurance	2.9	84,119.0
66	70	Royal Bank Canada	Canada	Banks	57.5	82,997.5
67	62	Sinopec	China	Oil & gas producers	0.9	82,423.0
68	68	Statoil	Norway	Oil & gas producers	25.8	82,378.6
69	73	Volkswagen	Germany	Automobiles & parts	167.5	80,500.1
70	88	Westpac Banking	Australia	Banks	25.8	79,596.3
71	61	Eni	Italy	Oil & gas producers	21.9	79,575.5
72	77	Taiwan Semiconductor Manufacturing	Taiwan	Technology hardware & equipment	3.1	79,410.2
73	94	Basf	Germany	Chemicals	84.5	77,574.1
74	92	Inditex	Spain	General retailers	124.3	77,489.6

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75	66	LVMH	France	Personal goods	150.5	76,452.9
76	74	Toronto-Dominion Bank	Canada	Banks	83.3	76,161.9
77	76	L'Oreal	France	Personal goods	123.8	74,673.2
78	97	Banco Santander	Spain	Banks	7.5	73,798.5
79	79	China Shenhua Energy	China	Mining	3.9	73,570.4
80	83	Kraft Foods	US	Food producers	41.4	73,381.6
81	69	Saudi Basic Industries	Saudi Arabia	Chemicals	24.3	72,797.6
82	87	Rosneft	Russia	Oil & gas producers	6.8	71,643.5
83	89	Novo Nordisk	Denmark	Pharmaceuticals & biotechnology	158.2	71,571.6
84	82	United Technologies	US	Aerospace & defence	78.3	71,383.8
85	106	Bayer	Germany	Chemicals	86.0	71,098.8
86	71	NTT DoCoMo	Japan	Mobile telecommunications	1,627.3	71,029.4
87	90	Visa	US	Financial services	134.3	70,822.8
88	91	Diageo	UK	Beverages	28.1	70,469.0
89	93	SabMiller	UK	Beverages	43.9	70,048.6
90	103	ANZ Banking	Australia	Banks	25.7	69,936.8
91	80	Occidental Petroleum	US	Oil & gas producers	86.1	69,704.0
92	75	ConocoPhillips	US	Oil & gas producers	57.2	69,447.9
93	81	BG Group	UK	Oil & gas producers	20.2	68,649.6
94	78	Altria Group	US	Tobacco	33.4	67,876.3
95	84	AMX	Mexico	Mobile telecommunications	1.3	67,306.1
96	85	Mitsubishi UFJ Financial	Japan	Banks	4.7	66,607.2
97	100	Itau Unibanco	Brazil	Banks	15.1	65,151.3
98	107	Sberbank of Russia	Russia	Banks	2.9	65,075.8
99	99	US Bancorp	US	Banks	34.3	65,008.7
100	114	Amgen	US	Pharmaceuticals & biotechnology	84.3	64,968.1
101	110	Bank of Nova Scotia	Canada	Banks	54.8	64,635.2
102	86	American Express	US	Financial services	56.9	64,459.2
103	96	3M	US	General industrials	92.4	63,891.7
104	98	Nippon Telegraph & Telephone	Japan	Fixed line telecommunications	47.8	63,268.5
105	123	Tencent Holdings	Hong Kong	Software & computer services	34.1	62,896.9
106	119	eBay	US	General retailers	48.4	62,333.0
107	105	CVS Caremark	US	Food & drug retailers	48.4	61,601.6
108	121	National Australia Bank	Australia	Banks	26.5	60,892.6
109	104	Telefonica	Spain	Fixed line telecommunications	13.3	60,745.0
110	109	Japan Tobacco	Japan	Tobacco	30.1	60,205.6
111	131	BNP Paribas	France	Banks	47.6	59,646.2
112	115	AstraZeneca	UK	Pharmaceuticals & biotechnology	47.7	59,401.0
113	120	News Corp	US	Media	24.5	58,161.7

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114	122	EMC	US	Technology hardware & equipment	27.3	57,232.0
115	102	UnitedHealth Group	US	Health care equipment & services	55.4	57,222.2
116	101	Bristol Myers Squibb	US	Pharmaceuticals & biotechnology	33.8	56,667.0
117	113	Union Pacific	US	Industrial transportation	118.7	56,217.2
118	117	Caterpillar	US	Industrial engineering	86.0	56,207.2
119	127	Bradesco	Brazil	Banks	16.1	55,860.0
120	95	Honda Motor	Japan	Automobiles & parts	30.8	55,809.7
121	108	Ping An Insurance	China	Life insurance	7.6	55,595.2
122	129	Eli Lilly	US	Pharmaceuticals & biotechnology	47.4	55,015.7
123	138	Goldman Sachs	US	Financial services	113.7	54,500.0
124	142	Allianz	Germany	Nonlife insurance	119.1	54,234.4
125	128	Standard Chartered	UK	Banks	22.6	54,088.6
126	126	Mastercard	US	Financial services	451.5	54,035.0
127	133	Deutsche Telekom	Germany	Mobile telecommunications	12.3	53,231.5
128	136	Lukoil	Russia	Oil & gas producers	61.6	52,403.0
129	116	Boeing	US	Aerospace & defence	69.6	52,321.3
130	118	GDF Suez	France	Gas, water & multiutilities	22.4	52,002.8
131	112	United Parcel Service	US	Industrial transportation	71.6	51,983.3
132	132	Daimler	Germany	Automobiles & parts	48.5	51,675.5
133	154	Reliance Industries	India	Oil & gas producers	15.9	51,376.0
134	130	Colgate-Palmolive	US	Personal goods	107.2	50,840.5
135	125	Hennes & Mauritz	Sweden	General retailers	34.8	50,838.1
136	145	Express Scripts	US	Health care equipment & services	62.6	50,777.3
137	139	Telstra	Australia	Fixed line telecommunications	4.1	50,722.7
138	144	Suncor Energy	Canada	Oil & gas producers	32.9	50,566.2
139	153	Bank of Communications	China	Banks	0.7	50,357.7
140	170	Gilead Sciences	US	Pharmaceuticals & biotechnology	66.3	50,183.2
141	135	Walmex	Mexico	General retailers	2.8	49,979.7
142	148	Hyundai Motor	South Korea	Automobiles & parts	226.7	49,944.5
143	149	Monsanto	US	Food producers	91.0	48,509.1
144	111	American International Group	US	Nonlife insurance	32.8	48,407.4
145	146	Tata Consultancy Services	India	Software & computer services	24.6	48,087.2
146	152	E On	Germany	Gas, water & multiutilities	23.8	47,534.6
147	141	BMW	Germany	Automobiles & parts	73.2	46,832.0
148	134	E I Du Pont de Nemours	US	Chemicals	50.3	46,769.8
149	147	UBS	Switzerland	Banks	12.2	46,689.6
150	151	Honeywell International	US	General industrials	59.8	46,638.9
151	137	Simon Property Group	US	Real estate investment trusts	151.8	46,048.8
152	180	Xstrata	UK	Mining	15.5	45,677.0

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153	238	Duke Energy	US	Gas, water & multiutilities	64.8	45,620.2
154	150	Oil & Natural Gas	India	Oil & gas producers	5.3	45,555.1
155	160	Softbank	Japan	Mobile telecommunications	40.6	44,992.6
156	158	AIA Group	Hong Kong	Life insurance	3.7	44,893.6
157	174	Accenture	US	Support services	70.0	44,455.1
158	140	Sumitomo Mitsui Financial	Japan	Banks	31.4	44,348.2
159	200	Lloyds Banking Group	UK	Banks	0.6	44,106.9
160	164	Medtronic	US	Health care equipment & services	43.1	43,988.3
161	176	ABB	Switzerland	Industrial engineering	18.8	43,448.7
162	159	Costco Wholesale	US	General retailers	100.2	43,303.7
163	167	Tesco	UK	Food & drug retailers	5.4	43,109.7
164	183	Time Warner	US	Media	45.3	43,019.4
165	124	Canon	Japan	Technology hardware & equipment	32.1	42,772.9
166	235	Barclays	UK	Banks	3.5	42,458.2
167	185	BBVA	Spain	Banks	7.7	42,327.3
168	179	Barrick Gold	Canada	Mining	41.8	41,774.5
169	156	Singapore Telecom	Singapore	Mobile telecommunications	2.6	41,591.4
170	171	Target	US	General retailers	63.5	41,565.6
171	192	Wesfarmers	Australia	General retailers	35.6	41,452.1
172	173	Reckitt Benckiser	UK	Household goods & home construction	57.6	41,441.5
173	186	Hutchison Whampoa	Hong Kong	General industrials	9.7	41,351.1
174	143	Anglo American	UK	Mining	29.3	40,801.2
175	168	Kweichow Moutai	China	Beverages	39.1	40,602.8
176	187	ITC	India	Tobacco	5.2	40,573.6
177	175	National Grid	UK	Gas, water & multiutilities	11.0	40,124.1
178	197	Nordea Bank	Sweden	Banks	9.9	40,119.0
179	163	Southern	US	Electricity	46.1	40,037.9
180	165	Danone	France	Food producers	61.6	39,642.4
181	162	Mizuho Financial Group	Japan	Banks	1.6	39,267.3
182	195	Imperial Oil	Canada	Oil & gas producers	46.0	38,979.0
183	157	EDF	France	Electricity	21.0	38,782.8
184	169	Fanuc	Japan	Industrial engineering	161.7	38,727.6
185	194	Air Liquide	France	Chemicals	124.1	38,722.9
186	248	China Unicom	Hong Kong	Mobile telecommunications	1.6	38,660.6
187	155	Nissan Motor	Japan	Automobiles & parts	8.6	38,641.0
188	161	Starbucks	US	Travel & leisure	50.7	38,539.6
189	184	Canadian National Railway	Canada	Industrial transportation	88.4	38,466.8
190	193	Bank of Montreal	Canada	Banks	59.1	38,389.9
191	224	Glencore International	UK	Mining	5.5	38,354.4

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192	188	Danaher	US	General industrials	55.2	38,348.8
193	239	Sun Hung Kai Properties	Hong Kong	Real estate investment & services	14.7	38,325.5
194	182	Teva Pharmaceutical	Israel	Pharmaceuticals & biotechnology	40.5	38,227.6
195	190	Las Vegas Sands	US	Travel & leisure	46.4	38,158.9
196	221	Jardine Matheson	Hong Kong	General industrials	56.9	38,016.3
197	202	Jardine Strategic	Hong Kong	General industrials	33.9	37,990.4
198	219	Freeport-McMoran Copper & Gold	US	Industrial metals & mining	39.6	37,571.2
199	203	Surgutneftegas	Russia	Oil & gas producers	0.9	37,405.5
200	181	Potash Corporation of Saskatchewan	Canada	Chemicals	43.4	37,320.9
201	242	Goldcorp	Canada	Mining	45.9	37,188.8
202	228	Hon Hai Precision Industry	Taiwan	Electronic & electrical equipment	3.1	37,146.6
203	204	Woolworths	Australia	Food & drug retailers	29.9	36,913.1
204	189	Ford Motor	US	Automobiles & parts	9.9	36,907.3
205	207	Kinder Morgan	US	Oil equipment & services	35.5	36,841.3
206	205	Deutsche Bank	Germany	Banks	39.6	36,765.2
207	208	Zurich Financial Services	Switzerland	Nonlife insurance	249.2	36,729.8
208	172	Imperial Tobacco	UK	Tobacco	37.0	36,646.3
209	214	Metlife	US	Life insurance	34.5	36,605.2
210	215	MTN Group	South Africa	Mobile telecommunications	19.4	36,600.1
211	191	Takeda Pharmaceutical	Japan	Pharmaceuticals & biotechnology	46.2	36,489.0
212	236	General Motors	US	Automobiles & parts	22.8	35,625.5
213	198	Biogen Idec	US	Pharmaceuticals & biotechnology	149.2	35,265.3
214	234	Axa	France	Nonlife insurance	14.9	35,153.2
215	178	China Merchants Bank	China	Banks	1.7	35,145.6
216	201	Emerson Electric	US	Electronic & electrical equipment	48.3	35,107.9
217	275	Banco Brasil	Brazil	Banks	12.2	35,026.8
218	211	Anadarko Petroleum	US	Oil & gas producers	69.9	34,937.5
219	263	KDDI	Japan	Mobile telecommunications	77.9	34,933.1
220	226	Syngenta	Switzerland	Chemicals	374.0	34,831.5
221	218	Nike	US	Personal goods	94.9	34,735.0
222	177	Dow Chemical	US	Chemicals	29.0	34,691.2
223	206	Lowe's Companies	US	General retailers	30.2	34,490.7
224	245	Heineken	Netherlands	Beverages	59.7	34,376.5
225	280	National Oilwell Varco	US	Oil equipment & services	80.1	34,160.7
226	229	BCE	Canada	Fixed line telecommunications	44.0	34,023.3
227	272	Cheung Kong Holdings	Hong Kong	Real estate investment & services	14.7	33,966.1
228	212	Kimberly-Clark	US	Personal goods	85.8	33,873.8
229	240	Novatek	Russia	Oil & gas producers	11.2	33,864.1
230	199	Apache	US	Oil & gas producers	86.5	33,828.4

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231	253	Canadian Natural Resources	Canada	Oil & gas producers	30.8	33,759.8
232	222	Boc Hong Kong	Hong Kong	Banks	3.2	33,614.1
233	166	Hewlett-Packard	US	Technology hardware & equipment	17.1	33,542.7
234	220	PNC Financial Services	US	Banks	63.1	33,405.5
235	243	Enel	Italy	Electricity	3.5	33,292.4
236	231	Capital One Financial	US	Financial services	57.0	33,122.8
237	249	Prudential	UK	Life insurance	12.9	33,090.2
238	262	Morgan Stanley	US	Financial services	16.7	33,070.0
239	257	Baxter International	US	Health care equipment & services	60.3	32,981.6
240	230	TJX Cos	US	General retailers	44.8	32,969.9
241	271	Celgene	US	Pharmaceuticals & biotechnology	76.4	32,960.8
242	227	DirecTV	US	Media	52.4	32,924.6
243	241	Schneider Electric	France	Electronic & electrical equipment	59.3	32,778.4
244	223	Deere	US	Industrial engineering	82.5	32,300.8
245	252	Transcanada	Canada	Oil equipment & services	45.5	32,052.5
246	196	France Telecom	France	Fixed line telecommunications	12.1	31,992.6
247	288	Linde	Germany	Chemicals	172.4	31,903.6
248	266	CIBC	Canada	Banks	78.2	31,734.2
249	213	Texas Instruments	US	Technology hardware & equipment	27.6	31,350.9
250	265	Richemont	Switzerland	Personal goods	60.0	31,327.5
251	250	Astra International	Indonesia	Automobiles & parts	0.8	31,303.9
252	311	Walgreen	US	Food & drug retailers	36.4	31,282.4
253	295	Halliburton	US	Oil equipment & services	33.7	31,255.9
254	276	TeliaSonera	Sweden	Mobile telecommunications	7.2	31,224.5
255	294	Henkel	Germany	Household goods & home construction	65.3	31,154.6
256	232	Enbridge	Canada	Oil equipment & services	39.0	31,125.5
257	216	Praxair	US	Chemicals	103.9	30,974.1
258	255	Blackrock	US	Financial services	178.3	30,851.7
259	209	Priceline.com	US	Travel & leisure	619.1	30,845.4
260	274	A P Moller - Maersk	Denmark	Industrial transportation	7,165.3	30,661.4
261	259	PTT	Thailand	Oil & gas producers	10.7	30,530.3
262	287	Telenor	Norway	Mobile telecommunications	19.5	30,437.1
263	225	Exelon	US	Electricity	35.6	30,370.1
264	307	ING	Netherlands	Life insurance	7.9	30,300.4
265	270	Lockheed Martin	US	Aerospace & defence	93.4	30,294.0
266	330	EOG Resources	US	Oil & gas producers	112.1	30,256.1
267	237	Dominion Resources	US	Electricity	52.9	30,255.1
268	233	Norilsk Nickel	Russia	Industrial metals & mining	158.7	30,242.6
269	247	Yum! Brands	US	Travel & leisure	66.3	30,241.1

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270	210	Mitsubishi	Japan	Support services	18.2	30,158.4
271	244	Ericsson	Sweden	Technology hardware & equipment	9.1	30,125.2
272	310	Sands China	Hong Kong	Travel & leisure	3.7	30,064.8
273	254	Femsa	Mexico	Beverages	9.2	30,012.2
274	328	Volvo	Sweden	Industrial engineering	14.1	29,912.8
275	269	Pernod-Ricard	France	Beverages	112.3	29,801.1
276	354	LyondellBasell Industries	US	Chemicals	51.7	29,702.2
277	301	BT Group	UK	Fixed line telecommunications	3.7	29,338.9
278	264	FPL Group	US	Electricity	70.3	29,332.9
279	298	Hang Seng Bank	Hong Kong	Banks	15.3	29,319.1
280	286	Southern Copper	US	Industrial metals & mining	34.4	29,166.3
281	283	Sasol	South Africa	Oil & gas producers	45.1	29,125.1
282	305	Time Warner Cable	US	Media	95.1	29,123.1
283	384	Phillips 66	US	Oil & gas producers	46.4	29,070.4
284	277	Posco	South Korea	Industrial metals & mining	328.9	28,672.0
285	303	Formosa Petrochemical	Taiwan	Oil & gas producers	3.0	28,629.7
286	291	DBS Group Holdings	Singapore	Banks	11.7	28,562.5
287	302	Covidien	US	Health care equipment & services	59.4	28,527.4
288	299	State Bank of India	India	Banks	42.5	28,505.9
289	251	Al Rajhi Bank	Saudi Arabia	Banks	19.0	28,499.1
290	289	Carnival	US/UK	Travel & leisure	36.4	28,442.4
291	281	Automatic Data Processing	US	Support services	58.7	28,410.7
292	273	Iberdrola	Spain	Electricity	4.5	28,400.6
293	296	Woodside Petroleum	Australia	Oil & gas producers	34.5	28,393.7
294	217	Hermes International	France	Personal goods	268.9	28,385.6
295	279	American Tower	US	Real estate investment trusts	71.4	28,210.3
296	267	Allergan	US	Pharmaceuticals & biotechnology	91.6	28,164.0
297	339	HDFC Bank	India	Banks	11.9	28,138.4
298	312	Munich Re	Germany	Nonlife insurance	156.3	28,033.0
299	345	Credit Suisse Group	Switzerland	Banks	21.2	27,995.3
300	313	Illinois Tool Works	US	Industrial engineering	59.5	27,880.6
301	246	Denso	Japan	Automobiles & parts	31.5	27,851.6
302	309	Atlas Copco 'B'	Sweden	Industrial engineering	21.0	27,803.3
303	260	Santander Brasil	Brazil	Banks	7.3	27,761.4
304	317	Viacom	US	Media	53.6	27,618.2
305	337	Newmont Mining	US	Mining	56.0	27,517.2
306	300	Centrica	UK	Gas, water & multiutilities	5.3	27,507.4
307	304	Infosys Technologies	India	Software & computer services	48.1	27,461.7
308	358	Siam Commercial Bank	Thailand	Banks	5.5	27,346.4

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Global 500 Sep 2012	Global 500 Jun 2012	Company	Country	Sector	Price (\$)	Market value (\$m)
309	320	RWE	Germany	Gas, water & multiutilities	44.8	27,343.9
310	290	Seven & I Holding	Japan	General retailers	30.8	27,311.0
311	256	China Pacific Insurance	China	Life insurance	3.0	27,232.5
312	349	Hyundai Mobis	South Korea	Automobiles & parts	279.4	27,195.0
313	297	Bank of New York Mellon	US	Financial services	22.6	26,721.0
314	324	Mitsubishi Estate	Japan	Real estate investment & services	19.2	26,699.9
315	335	Franklin Resources	US	Financial services	125.1	26,590.2
316	316	East Japan Railway	Japan	Travel & leisure	66.5	26,581.0
317	261	Fedex	US	Industrial transportation	84.6	26,578.3
318	329	Husky Energy	Canada	Oil & gas producers	26.9	26,367.6
319	332	Cenovus Energy	Canada	Oil & gas producers	34.9	26,320.1
320	321	Travelers Cos.	US	Nonlife insurance	68.3	26,304.5
321	343	NTPC	India	Electricity	3.2	26,278.5
322	258	EADS	Netherlands	Aerospace & defence	31.7	26,245.3
323	340	Oversea-Chinese Banking	Singapore	Banks	7.6	26,200.6
324	308	Qatar National Bank	Qatar	Banks	37.3	26,097.8
325	268	Hitachi	Japan	Electronic & electrical equipment	5.6	25,881.8
326	402	Royal Bank of Scotland	UK	Banks	4.2	25,879.7
327	326	Tyco International	US	General industrials	27.6	25,872.6
328	284	Mitsui	Japan	Support services	14.1	25,815.0
329	357	Grupo Mexico	Mexico	Industrial metals & mining	3.3	25,787.5
330	368	Naspers	South Africa	Media	62.4	25,734.9
331	318	General Mills	US	Food producers	39.9	25,712.2
332	315	Ace	US	Nonlife insurance	75.6	25,635.4
333	278	China Citic Bank	China	Banks	0.5	25,592.8
334	314	Rolls-Royce	UK	Aerospace & defence	13.6	25,486.9
335	353	United Overseas Bank	Singapore	Banks	16.0	25,477.8
336	348	Itausa	Brazil	Financial services	4.5	25,441.0
337	333	Vivendi	France	Media	19.5	25,401.6
338	292	Kia Motors	South Korea	Automobiles & parts	62.4	25,311.8
339	360	Prudential Financial	US	Life insurance	54.5	25,292.6
340	351	Mosaic	US	Chemicals	57.6	25,213.9
341	325	Centurylink	US	Fixed line telecommunications	40.4	25,155.0
342	293	China Minsheng Banking	China	Banks	0.8	24,866.6
343	327	Chunghwa Telecom	Taiwan	Fixed line telecommunications	3.2	24,849.4
344	356	Intesa Sanpaolo	Italy	Banks	1.5	24,798.9
345	380	Fast Retailing	Japan	General retailers	233.3	24,746.0
346	285	Vinci	France	Construction & materials	42.6	24,536.3
347	306	Reynolds American	US	Tobacco	43.3	24,506.6

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Global 500 Sep 2012	Global 500 Jun 2012	Company	Country	Sector	Price (\$)	Market value (\$m)
348	346	Devon Energy	US	Oil & gas producers	60.5	24,472.3
349	319	Christian Dior	France	Personal goods	134.3	24,408.1
350	361	Falabella	Chile	General retailers	10.1	24,406.8
351	398	Repsol YPF	Spain	Oil & gas producers	19.4	24,386.8
352	342	Shin-Etsu Chemical	Japan	Chemicals	56.4	24,382.3
353	341	Uralkali	Russia	Chemicals	8.3	24,233.4
354	394	CSL	Australia	Pharmaceuticals & biotechnology	47.8	24,170.3
355	390	Tenaris	Italy	Industrial metals & mining	20.4	24,118.1
356	369	Unicredit	Italy	Banks	4.2	24,091.3
357	323	Public Storage	US	Real estate investment trusts	139.2	23,876.7
358	401	Astellas Pharma	Japan	Pharmaceuticals & biotechnology	51.0	23,849.3
359	350	Swiss RE	Switzerland	Nonlife insurance	64.3	23,845.3
360	344	Thomson Reuters	Canada	Media	28.9	23,844.5
361	364	Westfield Group	Australia	Real estate investment trusts	10.6	23,802.8
362	282	Telef Brasil	Brazil	Fixed line telecommunications	21.8	23,801.5
363	322	Saic Motor	China	Automobiles & parts	2.2	23,753.2
364	334	Precision Castparts	US	Aerospace & defence	163.3	23,741.2
365	391	Svenska Handelsbanken	Sweden	Banks	37.5	23,702.3
366	377	Deutsche Post	Germany	Industrial transportation	19.6	23,642.2
367		Fresenius (Xet)	Germany	Health care equipment & services	116.2	23,351.0
368	338	General Dynamics	US	Aerospace & defence	66.1	23,325.7
369	406	CBS	US	Media	36.3	23,256.2
370	373	Gazprom Neft	Russia	Oil & gas producers	4.9	23,199.5
371	469	Newcrest Mining	Australia	Mining	30.3	23,181.4
372	374	BB&T	US	Banks	33.2	23,166.9
373	376	Malayan Banking	Malaysia	Banks	2.9	23,153.4
374	443	ICICI Bank	India	Banks	20.1	23,145.4
375	486	Housing Development Finance	India	Financial services	14.7	22,593.9
376	378	Asml Holding	Netherlands	Technology hardware & equipment	53.5	22,464.6
377	404	Aflac	US	Life insurance	47.9	22,420.8
378	383	Generali	Italy	Nonlife insurance	14.4	22,412.8
379	331	ArcelorMittal	Netherlands	Industrial metals & mining	14.4	22,410.8
380	477	Hindustan Unilever	India	Personal goods	10.4	22,373.3
381	379	Fresenius Medical Care	Germany	Health care equipment & services	73.4	22,372.9
382	397	Philips Electronics	Netherlands	General industrials	23.4	22,355.4
383	437	Yahoo Japan	Japan	Software & computer services	382.1	22,238.8
384	451	Societe Generale	France	Banks	28.4	22,184.6
385	428	Alexion Pharms.	US	Pharmaceuticals & biotechnology	114.4	22,086.0
386	447	Hong Kong and China Gas	Hong Kong	Gas, water & multiutilities	2.5	22,036.8

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Global 500 Sep 2012	Global 500 Jun 2012	Company	Country	Sector	Price (\$)	Market value (\$m)
387	408	MTR	Hong Kong	Travel & leisure	3.8	21,945.7
388	460	Williams Cos.	US	Oil equipment & services	35.0	21,907.6
389	336	Shanghai Pudong Development Bank	China	Banks	1.2	21,903.7
390	400	Inpex	Japan	Oil & gas producers	5,983.3	21,873.8
391	412	Manulife Financial	Canada	Life insurance	12.0	21,854.7
392	396	Great West Lifeco	Canada	Life insurance	22.7	21,584.2
393	352	CSX	US	Industrial transportation	20.8	21,579.8
394	393	Scottish & Southern Energy	UK	Electricity	22.5	21,532.5
395	392	Brookfield Asset Management	Canada	Financial services	34.5	21,528.7
396	429	Thermo Fisher Scientific	US	Health care equipment & services	58.8	21,505.4
397	359	Jiangsu Yanghe Brewery	China	Beverages	19.9	21,480.1
398		Fresnillo	UK	Mining	29.9	21,459.0
399	467	Swedbank	Sweden	Banks	18.8	21,307.9
400	420	American Electric Power	US	Electricity	43.9	21,306.6
401	458	Reed Elsevier	UK	Media	9.6	21,291.0
402	422	Industries Qatar	Qatar	General industrials	38.6	21,253.5
403	427	Salesforce.com	US	Software & computer services	152.7	21,223.9
404	416	Saipem	Italy	Oil equipment & services	48.1	21,216.0
405	385	Stryker	US	Health care equipment & services	55.7	21,175.5
406	382	Saudi Telecom	Saudi Arabia	Fixed line telecommunications	10.6	21,172.6
407		Wharf Holdings	Hong Kong	Real estate investment & services	6.9	21,039.5
408	388	The Swatch Group	Switzerland	Personal goods	399.2	20,938.5
409	449	Cognizant Technology Solutions	US	Software & computer services	69.9	20,866.7
410	459	Marathon Oil	US	Oil & gas producers	29.6	20,859.6
411	455	Holcim	Switzerland	Construction & materials	63.7	20,848.0
412	436	Rogers Communications	Canada	Mobile telecommunications	40.5	20,839.9
413	387	Swisscom	Switzerland	Fixed line telecommunications	402.2	20,836.0
414	432	China Overseas Land & Investments	Hong Kong	Real estate investment & services	2.5	20,786.4
415	442	Unilever Indonesia	Indonesia	Personal goods	2.7	20,769.2
416	405	Emirates Telecommunications	UAE	Mobile telecommunications	2.6	20,750.0
417	362	Souza Cruz	Brazil	Tobacco	13.6	20,717.9
418	489	Advanced Info Service	Thailand	Mobile telecommunications	7.0	20,670.6
419	365	Industrial Bank	China	Banks	1.9	20,612.1
420	375	Standard Bank	South Africa	Banks	12.8	20,550.5
421	366	Citic Securities	China	Financial services	1.8	20,535.5
422	414	Compass Group	UK	Travel & leisure	11.0	20,479.2
423	417	Wuliangye Yibin	China	Beverages	5.4	20,475.0
424	466	Discover Financial Services	US	Financial services	39.7	20,457.4
425	421	Telus	Canada	Fixed line telecommunications	63.0	20,454.8

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Global 500 Sep 2012	Global 500 Jun 2012	Company	Country	Sector	Price (\$)	Market value (\$m)
426	399	CLP Holdings	Hong Kong	Electricity	8.5	20,451.4
427	347	Norfolk Southern	US	Industrial transportation	63.6	20,330.8
428	363	McKesson	US	Food & drug retailers	86.0	20,303.8
429	413	Chubb	US	Nonlife insurance	76.3	20,278.9
430	430	Bank Central Asia	Indonesia	Banks	0.8	20,149.1
431	371	State Street	US	Financial services	42.0	20,103.3
432		Antofagasta	UK	Mining	20.4	20,090.6
433	386	Tullow Oil	UK	Oil & gas producers	22.1	20,069.1
434	440	CEZ	Czech Repub	Electricity	37.3	20,047.7
435		DNB	Norway	Banks	12.3	19,987.3
436	410	Essilor International	France	Health care equipment & services	93.7	19,975.1
437	481	Telekomunikasi Indonesia	Indonesia	Fixed line telecommunications	1.0	19,907.2
438	461	Baker Hughes	US	Oil equipment & services	45.2	19,881.2
439	448	British Sky Broadcasting	UK	Media	12.0	19,860.5
440	471	Bank Mandiri	Indonesia	Banks	0.9	19,793.1
441	367	Intuitive Surgical	US	Health care equipment & services	495.6	19,792.5
442	482	LG Chem	South Korea	Chemicals	298.3	19,766.4
443	424	Tokio Marine	Japan	Nonlife insurance	25.6	19,722.8
444	372	Kumba Iron Ore	South Africa	Industrial metals & mining	61.0	19,629.9
445		Continental	Germany	Automobiles & parts	98.0	19,607.0
446	495	Industrias Penoles	Mexico	Industrial metals & mining	49.3	19,602.3
447	411	Corning	US	Technology hardware & equipment	13.2	19,580.6
448	355	Komatsu	Japan	Industrial engineering	19.8	19,422.5
449	462	PPR	France	General retailers	153.6	19,350.3
450	439	Sime Darby	Malaysia	General industrials	3.2	19,268.0
451	490	Allstate	US	Nonlife insurance	39.6	19,207.9
452	431	Spectra Energy	US	Gas, water & multiutilities	29.4	19,168.3
453	425	Copec	Chile	Oil & gas producers	14.7	19,151.2
454	389	Bharti Airtel	India	Mobile telecommunications	5.0	19,111.8
455	496	Prada	Hong Kong	Personal goods	7.5	19,108.9
456	433	HCP	US	Real estate investment trusts	44.5	19,105.2
457	453	Firststrand	South Africa	Banks	3.4	19,056.9
458	464	CME Group	US	Financial services	57.3	19,038.2
459		Bank Rakyat Indonesia	Indonesia	Banks	0.8	19,012.2
460	434	Raytheon	US	Aerospace & defence	57.2	18,978.2
461	403	Ecolab	US	Chemicals	64.8	18,957.7
462	419	Yahoo	US	Software & computer services	16.0	18,924.3
463	445	Bridgestone	Japan	Automobiles & parts	23.3	18,916.6
464	381	Wellpoint	US	Health care equipment & services	58.0	18,864.1

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Global 500 Sep 2012	Global 500 Jun 2012	Company	Country	Sector	Price (\$)	Market value (\$m)
465	492	Crown Castle International	US	Mobile telecommunications	64.1	18,783.7
466	454	Telecom Italia	Italy	Fixed line telecommunications	1.0	18,746.9
467	435	Johnson Controls	US	Automobiles & parts	27.4	18,739.1
468		Grupo Financiero Inbursa	Mexico	Banks	2.8	18,677.9
469	415	Saint Gobain	France	Construction & materials	35.2	18,675.8
470		Larsen & Toubro	India	Construction & materials	30.3	18,582.5
471		Beiersdorf	Germany	Personal goods	73.5	18,511.9
472	474	Kellogg	US	Food producers	51.7	18,480.6
473		Marathon Petroleum	US	Oil & gas producers	54.6	18,467.6
474	476	Marsh & McLennan	US	Nonlife insurance	33.9	18,464.6
475	395	Firstenergy	US	Electricity	44.1	18,443.3
476	500	Vodacom	South Africa	Mobile telecommunications	12.4	18,411.9
477	499	Unibail-Rodamco	France	Real estate investment trusts	199.5	18,400.5
478		SEB	Sweden	Banks	8.4	18,393.3
479	444	Ventas	US	Real estate investment trusts	62.3	18,387.1
480		Hess	US	Oil & gas producers	53.7	18,346.0
481	483	Sysco	US	Food & drug retailers	31.3	18,343.1
482		Seadrill	Norway	Oil equipment & services	39.1	18,297.7
483	472	Power Financial	Canada	Life insurance	25.8	18,288.0
484	498	General Growth Properties.	US	Real estate investment trusts	19.5	18,277.3
485	470	CIMB Group	Malaysia	Banks	2.5	18,238.4
486	426	PG&E	US	Electricity	42.7	18,197.2
487		Central Japan Railway	Japan	Travel & leisure	88.2	18,164.0
488		Power Assets Holdings	Hong Kong	Electricity	8.5	18,126.7
489	480	Swire Properties	Hong Kong	Real estate investment & services	3.1	18,108.5
490		Nintendo	Japan	Leisure goods	127.8	18,100.1
491		Axiata Group	Malaysia	Mobile telecommunications	2.1	18,087.9
492	488	Swire Pacific	Hong Kong	General industrials	12.3	18,049.7
493	479	Whole Foods Market	US	Food & drug retailers	97.4	17,986.6
494	485	HJ Heinz	US	Food producers	56.0	17,917.1
495	418	Archer Daniels Midland	US	Food producers	27.2	17,901.5
496	446	VTB Bank	Russia	Banks	0.0	17,792.3
497	475	Wipro	India	Software & computer services	7.2	17,777.8
498		Mitsui Fudosan	Japan	Real estate investment & services	20.1	17,707.8
499	441	Cummins	US	Industrial engineering	92.2	17,557.7
500		Turkiye Is Bankasi	Turkey	Banks	4.2	17,542.8