

PRESS RELEASE

Didi Kuaidi Completes Latest Financing Round at USD 3 Billion

Raises Additional USD 1 Billion Following Overwhelming Interest and Support from Investors

(September 9, 2015, Beijing) Didi Kuaidi, the world's largest one-stop mobile-based transportation network, today announced it has closed the current financing round and raised USD 3 billion, USD 1 billion more than Didi Kuaidi's initial target. The company previously announced it would increase its initial financing target of USD 2 billion following overwhelming interest from new and existing investors.

The financing was led by new investors China Investment Corp, Capital International Private Equity Fund, and Ping An Ventures among others. Existing investors Alibaba Group, Tencent Holdings, Temasek and Coatue Management also participated in the round.

This round has set a new record of capital raised by a private company. Didi Kuaidi will attain over USD 4 billion cash reserves when this round of fundraising completes and become the Chinese mobile Internet company with the largest cash reserves.

"This support from such a high quality group of global investors represents not only the tremendous interest in China's massive transportation market, but also a vote of confidence in Didi Kuaidi's leadership in China and our ability to further cement our foothold in the local market," said Cheng Wei, Chairman and CEO of Didi Kuaidi. "We look forward to continue growing our platform by strengthening our technologies and creating better and more valuable experiences for our users."

Didi Kuaidi is the world's largest mobile transportation platform with various transportation solutions for taxis, private cars, social ridesharing, carpooling, chauffeurs, bus services and enterprise solutions. Leveraging the unique advantages of its integrated ecosystem, Didi Kuaidi provides drivers and passengers with tailored offerings that address a wide variety of transportation and commuting needs.

- The company's taxi-hailing service facilitates 99% of China's daily mobile taxi orders totaling 3 million rides every day.
- The private car services facilitate more than 3 million rides daily across 80 Chinese cities, accounting for more than 80% of the private car market according to Analysys International.
- In June 2015, Didi Kuaidi launched Hitch, a social ridesharing service that enables everyday commuters to carpool to and from work, now available in 338 cities across China, with 3.1 million registered drivers and more than 7 million users.
- The company launched in July a chauffeur service, which is available in 161 cities and already has more 1.5 million registered drivers.
- Didi Kuaidi also recently launched bus services in Beijing and Shenzhen that offer commuters an affordable premium bus experience with newly created routes optimized by big data gained across all of its platforms.
- The company has strong offline customer service and operations teams across China, consisting of more than 2,000 people who are responsible for driver onboarding and background checks, as well as general troubleshooting for drivers and passengers.

About Didi Kuaidi

Didi Kuaidi is the world's largest one-stop mobile transportation platform giving every passenger the chance to find the kind of journey they want for their commute. From an original focus on connecting taxi drivers with passengers, Didi Kuaidi has now expanded its service, including taxi hailing, private car, carpooling and bus sharing, to 360 cities in China through its mobile apps, servicing 200 million people in total. We currently process approximately 3 million private car orders and 3 million taxi rides each day, representing over 80% of the private car service market and over 90% of the taxi hailing service market in China. Didi Kuaidi's one-stop transportation platform, supported by its strong big data capability, is designed to make cities more accessible and efficient. While helping China to meet the fast growing demand on transportation, Didi Kuaidi aims to change the way people commute, reduce the number of cars on our streets, and ease traffic problems and pollution in our cities through innovation and better allocation of resources.

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