

FT Global 500 September 2011

FT Global 500 September 2011						
Prices and market values at 30 September 2011						
Global 500 Sep 2011	Global 500 Jun 2011	Company	Country	Sector	Price \$	Market value \$m
1	2	Apple	US	Technology hardware & equipment	381.3	353,518.1
2	1	Exxon Mobil	US	Oil & gas producers	72.6	353,135.2
3	3	PetroChina	China	Oil & gas producers	1.2	276,473.9
4	10	IBM	US	Software & computer services	174.9	208,843.5
5	7	Microsoft	US	Software & computer services	24.9	208,534.9
6	4	Industrial & Commercial Bank of China	China	Banks	0.5	206,021.4
7	16	China Mobile	Hong Kong	Mobile telecommunications	9.9	198,778.7
8	6	Royal Dutch Shell	UK	Oil & gas producers	31.2	197,061.1
9	8	Nestle	Switzerland	Food producers	55.2	191,115.6
10	11	Chevron	US	Oil & gas producers	92.6	185,456.1
11	17	Wal-Mart Stores	US	General retailers	51.9	178,880.3
12	14	Berkshire Hathaway	US	Nonlife insurance	106,800.0	176,186.3
13	18	Johnson & Johnson	US	Pharmaceuticals & biotechnology	63.7	174,533.1
14	19	Procter & Gamble	US	Household goods & home construction	63.2	173,618.8
15	15	AT&T	US	Fixed line telecommunications	28.5	169,009.4
16	5	BHP Billiton	Australia/UK	Mining	34.0	166,488.8
17	13	General Electric	US	General industrials	15.2	161,337.0
18	27	Coca-Cola	US	Beverages	67.6	155,124.3
19	12	China Construction Bank	China	Banks	0.6	154,539.8
20	22	Novartis	Switzerland	Pharmaceuticals & biotechnology	55.9	153,553.3
21	23	Oracle	US	Software & computer services	28.7	144,981.8
22	9	Petrobras	Brazil	Oil & gas producers	11.3	141,437.3
23	30	Roche	Switzerland	Pharmaceuticals & biotechnology	162.0	140,779.8
24	20	HSBC	UK	Banks	7.7	138,146.0
25	25	Pfizer	US	Pharmaceuticals & biotechnology	17.7	137,941.4
26	36	Vodafone Group	UK	Mobile telecommunications	2.6	131,194.7
27	37	Google	US	Software & computer services	515.0	130,933.3
28	28	Wells Fargo	US	Banks	24.1	127,349.6
29	31	Agricultural Bank of China	China	Banks	0.3	123,464.3
30	32	Toyota Motor	Japan	Automobiles & parts	34.9	120,241.4
31	24	Vale	Brazil	Mining	23.0	119,389.1
32	26	JP Morgan Chase	US	Banks	30.1	117,439.3
33	38	Samsung Electronics	South Korea	Technology hardware & equipment	713.0	116,098.0
34	33	BP	UK	Oil & gas producers	6.1	114,741.6

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35	21	Gazprom	Russia	Oil & gas producers	4.8	114,482.9
36	35	Bank of China	China	Banks	0.3	113,579.3
37	42	Intel	US	Technology hardware & equipment	21.3	112,030.0
38	41	Philip Morris International	US	Tobacco	62.4	109,570.4
39	47	GlaxoSmithKline	UK	Pharmaceuticals & biotechnology	20.8	105,189.6
40	34	Total	France	Oil & gas producers	44.6	105,167.1
41	52	Verizon Communications	US	Fixed line telecommunications	36.8	104,165.3
42	48	Merck	US	Pharmaceuticals & biotechnology	32.7	100,742.0
43	62	Amazon.com	US	General retailers	216.2	98,154.3
44	45	PepsiCo	US	Beverages	61.9	97,963.2
45	51	Sinopec	China	Oil & gas producers	1.0	92,434.2
46	29	Rio Tinto	Australia/UK	Mining	45.0	91,916.1
47	69	McDonald's	US	Travel & leisure	87.8	90,608.4
48	49	Sanofi	France	Pharmaceuticals & biotechnology	66.2	89,276.3
49	63	Unilever	Netherlands/UK	Food producers	31.9	88,780.6
50	44	Telefonica	Spain	Fixed line telecommunications	19.4	88,328.6
51	50	ConocoPhillips	US	Oil & gas producers	63.3	86,939.9
52	58	Anheuser-Busch InBev	Belgium	Beverages	53.4	85,685.0
53	59	Ambev	Brazil	Beverages	30.6	85,164.1
54	70	British American Tobacco	UK	Tobacco	42.5	83,887.6
55	39	Siemens	Germany	General industrials	91.4	83,552.2
56	71	Cisco Systems	US	Technology hardware & equipment	15.5	83,434.2
57	56	Qualcomm	US	Technology hardware & equipment	48.6	81,685.6
58	43	Schlumberger	US	Oil equipment & services	59.7	80,597.6
59	83	NTT DoCoMo	Japan	Mobile telecommunications	1,838.4	80,243.9
60	77	Abbott Laboratories	US	Pharmaceuticals & biotechnology	51.1	79,603.3
61	60	China Shenhua Energy	China	Mining	4.0	78,993.8
62	40	Citigroup	US	Banks	25.6	74,743.1
63	53	CNOOC	Hong Kong	Oil & gas producers	1.7	74,594.3
64	74	Saudi Basic Industries	Saudi Arabia	Chemicals	24.4	73,191.8
65	57	Eni	Italy	Oil & gas producers	17.7	71,041.7
66	55	Banco Santander	Spain	Banks	8.4	70,480.1
67	95	Nippon Telegraph & Telephone	Japan	Fixed line telecommunications	48.4	70,102.4
68	66	Commonwealth Bank of Australia	Australia	Banks	44.3	69,003.8
69	78	Statoil	Norway	Oil & gas producers	21.6	68,975.9
70	68	LVMH	France	Personal goods	133.7	67,948.2
71	75	GDF Suez	France	Gas, water & multiutilities	30.1	67,780.3

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72	54	Itau Unibanco	Brazil	Banks	15.7	67,155.4
73	76	Royal Bank Canada	Canada	Banks	46.1	66,318.0
74	72	China Life Insurance	China	Life insurance	2.4	66,035.3
75	84	BG Group	UK	Oil & gas producers	19.3	65,560.3
76	99	Mitsubishi UFJ Financial	Japan	Banks	4.6	65,006.4
77	86	Toronto-Dominion Bank	Canada	Banks	71.6	64,384.9
78	79	United Technologies	US	Aerospace & defence	70.4	63,937.0
79	87	SAP	Germany	Software & computer services	51.4	63,065.4
80	65	Rosneft	Russia	Oil & gas producers	5.9	62,554.1
81	46	Bank of America	US	Banks	6.1	62,021.8
82	112	Canon	Japan	Technology hardware & equipment	46.1	61,427.8
83	91	Westpac Banking	Australia	Banks	19.8	59,902.4
84	88	AMX	Mexico	Mobile telecommunications	1.1	59,849.1
85	67	Volkswagen	Germany	Automobiles & parts	125.0	59,727.9
86	109	Taiwan Semiconductor Manufacturing	Taiwan	Technology hardware & equipment	2.3	59,525.8
87	100	AstraZeneca	UK	Pharmaceuticals & biotechnology	44.7	59,444.1
88	115	Kraft Foods	US	Food producers	33.6	59,305.8
89	82	L'Oreal	France	Personal goods	98.5	59,168.1
90	73	Occidental Petroleum	US	Oil & gas producers	71.5	58,113.1
91	94	Comcast	US	Media	20.9	57,183.8
92	64	Basf	Germany	Chemicals	61.8	56,789.7
93	89	Walt Disney	US	Media	30.2	55,977.1
94	131	Altria Group	US	Tobacco	26.8	55,529.8
95	108	Bank of Nova Scotia	Canada	Banks	50.6	54,933.6
96	90	EDF	France	Electricity	29.3	54,450.1
97	105	Reliance Industries	India	Oil & gas producers	16.5	54,043.9
98	96	Honda Motor	Japan	Automobiles & parts	29.8	54,027.9
99	126	Inditex	Spain	General retailers	86.3	53,823.9
100	114	American Express	US	Financial services	44.9	53,599.9
101	159	Bristol Myers Squibb	US	Pharmaceuticals & biotechnology	31.4	53,523.8
102	92	Bradesco	Brazil	Banks	14.9	52,181.4
103	122	SabMiller	UK	Beverages	32.8	52,169.6
104	124	Home Depot	US	General retailers	32.9	51,418.2
105	102	Deutsche Telekom	Germany	Mobile telecommunications	11.8	51,199.6
106	103	3M	US	General industrials	71.8	50,937.5
107	135	Amgen	US	Pharmaceuticals & biotechnology	55.0	50,788.0
108	118	ANZ Banking	Australia	Banks	19.0	49,876.3

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109	129	UnitedHealth Group	US	Health care equipment & services	46.1	49,632.4
110	163	China Unicom	Hong Kong	Mobile telecommunications	2.1	49,159.3
111	81	Sberbank of Russia	Russia	Banks	2.2	48,857.1
112	61	BNP Paribas	France	Banks	40.3	48,692.1
113	80	Daimler	Germany	Automobiles & parts	45.1	48,081.5
114	150	Diageo	UK	Beverages	19.2	48,033.3
115	120	National Australia Bank	Australia	Banks	21.7	47,855.7
116	97	Goldman Sachs	US	Financial services	94.6	47,822.8
117	113	Standard Chartered	UK	Banks	20.1	47,706.3
118	98	Caterpillar	US	Industrial engineering	73.8	47,705.5
119	121	Novo Nordisk	Denmark	Pharmaceuticals & biotechnology	100.3	47,369.2
120	147	Tesco	UK	Food & drug retailers	5.9	47,201.5
121	212	Japan Tobacco	Japan	Tobacco	4,715.9	47,158.8
122	178	Barrick Gold	Canada	Mining	47.1	47,107.0
123	138	United Parcel Service	US	Industrial transportation	63.2	46,515.1
124	143	Oil & Natural Gas	India	Oil & gas producers	5.4	46,485.2
125	104	Bayer	Germany	Chemicals	55.6	45,987.9
126	123	Glencore International	UK	Mining	6.3	45,981.6
127	106	Anglo American	UK	Mining	34.7	45,947.7
128	160	US Bancorp	US	Banks	23.5	45,218.5
129	151	CVS Caremark	US	Food & drug retailers	33.6	45,173.2
130	133	Boeing	US	Aerospace & defence	60.5	44,843.4
131	182	Visa	US	Financial services	85.7	44,683.7
132	85	Hewlett-Packard	US	Technology hardware & equipment	22.5	44,607.4
133	93	UBS	Switzerland	Banks	11.6	44,452.2
134	153	Hennes & Mauritz	Sweden	General retailers	30.1	43,959.4
135	125	E On	Germany	Gas, water & multiutilities	21.9	43,907.5
136	128	France Telecom	France	Fixed line telecommunications	16.5	43,712.4
137	127	EMC	US	Technology hardware & equipment	21.0	43,343.2
138	110	Allianz	Germany	Nonlife insurance	95.1	43,209.1
139	136	Lukoil	Russia	Oil & gas producers	50.8	43,206.2
140	187	Colgate-Palmolive	US	Personal goods	88.7	43,142.4
141	139	Hyundai Motor	South Korea	Automobiles & parts	179.1	43,019.8
142	101	Ping An Insurance	China	Life insurance	5.7	42,931.5
143	111	BMW	Germany	Automobiles & parts	67.0	42,879.1
144	184	Eli Lilly	US	Pharmaceuticals & biotechnology	37.0	42,799.7
145	117	Enel	Italy	Electricity	4.5	41,910.5

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146	130	American International Group	US	Nonlife insurance	22.0	41,660.5
147	158	Norilsk Nickel	Russia	Industrial metals & mining	217.5	41,468.8
148	145	Tata Consultancy Services	India	Software & computer services	21.2	41,454.3
149	141	Walmex	Mexico	General retailers	2.3	41,064.8
150	170	News Corp	US	Media	15.5	40,822.4
151	140	BBVA	Spain	Banks	8.3	40,718.7
152	168	Nissan Motor	Japan	Automobiles & parts	9.0	40,644.2
153	152	Bank of Communications	China	Banks	0.6	40,524.5
154	186	Sumitomo Mitsui Financial	Japan	Banks	28.6	40,469.7
155	116	Suncor Energy	Canada	Oil & gas producers	25.7	40,428.3
156	162	Danone	France	Food producers	62.0	40,219.3
157	119	ABB	Switzerland	Industrial engineering	17.4	40,083.9
158	146	Iberdrola	Spain	Electricity	6.8	40,021.7
159	149	Union Pacific	US	Industrial transportation	81.7	39,862.2
160	193	Singapore Telecom	Singapore	Mobile telecommunications	2.4	38,900.1
161	157	Tencent Holdings	Hong Kong	Software & computer services	21.1	38,719.8
162	148	Banco Brasil	Brazil	Banks	13.4	38,281.3
163	228	Mastercard	US	Financial services	317.2	38,277.5
164	191	eBay	US	General retailers	29.5	38,005.5
165	229	Takeda Pharmaceutical	Japan	Pharmaceuticals & biotechnology	47.7	37,700.7
166	210	Telstra	Australia	Fixed line telecommunications	3.0	37,489.4
167	107	Xstrata	UK	Mining	12.8	37,456.2
168	161	Potash Corporation of Saskatchewan	Canada	Chemicals	43.7	37,386.3
169	137	Lloyds Banking Group	UK	Banks	0.5	37,327.3
170	209	Goldcorp	Canada	Mining	46.1	37,316.9
171	154	E I Du Pont de Nemours	US	Chemicals	40.0	37,272.1
172	200	Reckitt Benckiser	UK	Household goods & home construction	51.0	37,144.3
173	180	China Merchants Bank	China	Banks	1.5	36,614.5
174	247	Southern	US	Electricity	42.4	36,338.7
175	144	Ford Motor	US	Automobiles & parts	9.7	36,059.2
176	236	Costco Wholesale	US	General retailers	82.1	35,957.6
177	230	Bank of Montreal	Canada	Banks	56.3	35,949.6
178	203	Wesfarmers	Australia	General retailers	30.7	35,614.2
179	244	National Grid	UK	Gas, water & multiutilities	10.0	35,404.9
180	179	Teva Pharmaceutical	Israel	Pharmaceuticals & biotechnology	37.5	35,249.6
181	196	Medtronic	US	Health care equipment & services	33.2	35,100.8
182	192	AIA Group	Hong Kong	Life insurance	2.9	34,500.9

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183	169	Honeywell International	US	General industrials	43.9	34,356.3
184	235	Mizuho Financial Group	Japan	Banks	1.5	34,292.6
185	255	Imperial Tobacco	UK	Tobacco	33.9	34,236.9
186	218	Novatek	Russia	Oil & gas producers	11.3	34,208.6
187	194	Mitsubishi	Japan	Support services	20.7	34,151.3
188	207	Accenture	US	Support services	52.7	33,948.2
189	202	Fanuc	Japan	Industrial engineering	140.5	33,651.7
190	198	Air Liquide	France	Chemicals	118.0	33,488.8
191	183	Nordea Bank	Sweden	Banks	8.2	33,117.5
192	266	Target	US	General retailers	49.0	33,113.1
193	195	Softbank	Japan	Mobile telecommunications	29.7	32,938.7
194	132	Deutsche Bank	Germany	Banks	35.3	32,822.8
195	188	Repsol YPF	Spain	Oil & gas producers	26.8	32,726.8
196	175	Canadian Natural Resources	Canada	Oil & gas producers	29.5	32,364.7
197	205	Surgutneftegas	Russia	Oil & gas producers	0.8	32,350.8
198	252	Simon Property Group	US	Real estate investment trusts	110.0	32,311.6
199	243	Nike	US	Personal goods	85.5	32,235.8
200	208	Monsanto	US	Food producers	60.0	32,105.5
201	174	Hutchison Whampoa	Hong Kong	General industrials	7.5	32,010.4
202	283	Hermes International	France	Personal goods	303.0	31,988.9
203	253	Baxter International	US	Health care equipment & services	56.1	31,901.9
204	166	Ericsson	Sweden	Technology hardware & equipment	9.7	31,700.3
205	164	General Motors	US	Automobiles & parts	20.2	31,516.4
206	238	ITC	India	Tobacco	4.0	31,387.3
207	213	Anadarko Petroleum	US	Oil & gas producers	63.1	31,386.9
208	173	Credit Suisse Group	Switzerland	Banks	26.4	31,341.3
209	206	Time Warner	US	Media	30.0	31,311.9
210	199	DirecTV	US	Media	42.3	31,207.4
211	268	KDDI	Japan	Mobile telecommunications	6,953.8	31,186.6
212	201	MTN Group	South Africa	Mobile telecommunications	16.5	31,064.1
213	285	Kweichow Moutai	China	Beverages	29.9	30,984.9
214	224	Zurich Financial Services	Switzerland	Nonlife insurance	210.3	30,830.1
215	142	Axa	France	Nonlife insurance	13.3	30,821.0
216	165	Apache	US	Oil & gas producers	80.2	30,806.4
217	214	Texas Instruments	US	Technology hardware & equipment	26.7	30,789.3
218	190	Emerson Electric	US	Electronic & electrical equipment	41.3	30,763.8
219	346	Newmont Mining	US	Mining	63.0	30,692.8

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220	155	Barclays	UK	Banks	2.5	30,648.1
221	204	Imperial Oil	Canada	Oil & gas producers	36.1	30,616.4
222	231	Canadian National Railway	Canada	Industrial transportation	67.2	30,281.0
223	216	Jardine Matheson	Hong Kong	General industrials	45.9	30,104.9
224	265	Gilead Sciences	US	Pharmaceuticals & biotechnology	38.8	29,932.4
225	177	Schneider Electric	France	Electronic & electrical equipment	54.4	29,870.8
226	220	Sun Hung Kai Properties	Hong Kong	Real estate investment & services	11.6	29,860.9
227	211	Walgreen	US	Food & drug retailers	32.9	29,779.2
228	172	Metlife	US	Life insurance	28.0	29,620.4
229	221	Infosys Technologies	India	Software & computer services	51.7	29,551.1
230	233	Woolworths	Australia	Food & drug retailers	24.2	29,479.9
231	248	Jardine Strategic	Hong Kong	General industrials	26.3	29,447.7
232	294	BCE	Canada	Fixed line telecommunications	37.7	29,315.3
233	301	Astra International	Indonesia	Automobiles & parts	7.2	29,314.9
234	257	Bharti Airtel	India	Mobile telecommunications	7.7	29,310.2
235	329	Dominion Resources	US	Electricity	50.8	29,233.2
236	272	Telesp	Brazil	Fixed line telecommunications	26.8	28,982.7
237	156	Freeport-McMoran Copper & Gold	US	Industrial metals & mining	30.5	28,863.0
238	264	Denso	Japan	Automobiles & parts	32.6	28,799.9
239	270	TeliaSonera	Sweden	Mobile telecommunications	6.7	28,774.0
240	232	Danaher	US	General industrials	41.9	28,752.2
241	290	Transcanada	Canada	Oil equipment & services	40.8	28,688.5
242	327	Celgene	US	Pharmaceuticals & biotechnology	61.9	28,404.7
243	262	Praxair	US	Chemicals	93.5	28,245.8
244	245	NTPC	India	Electricity	3.4	28,225.6
245	227	Hyundai Mobis	South Korea	Automobiles & parts	289.9	28,218.6
246	319	Exelon	US	Electricity	42.6	28,216.9
247	282	CIBC	Canada	Banks	70.4	28,094.5
248	181	Santander Brasil	Brazil	Banks	7.4	28,089.5
249	171	Halliburton	US	Oil equipment & services	30.5	28,067.3
250	291	Las Vegas Sands	US	Travel & leisure	38.3	27,994.9
251	307	Starbucks	US	Travel & leisure	37.3	27,822.1
252	356	Kimberly-Clark	US	Personal goods	71.0	27,821.9
253	308	Al Rajhi Bank	Saudi Arabia	Banks	18.5	27,696.9
254	312	China Citic Bank	China	Banks	0.4	27,658.4
255	215	Posco	South Korea	Industrial metals & mining	314.9	27,457.5
256	167	ING	Netherlands	Life insurance	7.2	27,405.4

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257	281	Mitsui	Japan	Support services	14.7	26,910.5
258	256	Sasol	South Africa	Oil & gas producers	41.7	26,792.2
259	242	Deere	US	Industrial engineering	64.6	26,727.1
260	249	Itausa	Brazil	Financial services	5.1	26,663.0
261	374	Duke Energy	US	Gas, water & multiutilities	20.0	26,608.4
262	189	Dow Chemical	US	Chemicals	22.5	26,530.2
263	225	Blackrock	US	Financial services	148.0	26,509.3
264	258	Formosa Petrochemical	Taiwan	Oil & gas producers	2.8	26,225.7
265	237	Morgan Stanley	US	Financial services	13.5	26,046.2
266	241	Heineken	Netherlands	Beverages	45.0	25,919.6
267	321	Wilmar International	Singapore	Food producers	4.0	25,887.6
268	344	Chunghwa Telecom	Taiwan	Fixed line telecommunications	3.3	25,836.9
269	276	Dell	US	Technology hardware & equipment	14.1	25,797.2
270	246	Vivendi	France	Media	20.6	25,656.4
271	223	A P Moller - Maersk	Denmark	Industrial transportation	5,935.6	25,496.3
272	254	Cheung Kong Holdings	Hong Kong	Real estate investment & services	11.0	25,468.2
273	277	PNC Financial Services	US	Banks	48.2	25,359.5
274	288	Newcrest Mining	Australia	Mining	33.1	25,338.4
275	369	Allergan	US	Pharmaceuticals & biotechnology	82.4	25,332.8
276	134	ArcelorMittal	Netherlands	Industrial metals & mining	16.2	25,298.0
277	395	Seven & I Holding	Japan	General retailers	28.4	25,174.1
278	239	Woodside Petroleum	Australia	Oil & gas producers	31.6	25,040.0
279	336	Telenor	Norway	Mobile telecommunications	15.6	25,009.0
280	279	China Pacific Insurance	China	Life insurance	2.9	24,963.1
281	318	Shanghai Pudong Development Bank	China	Banks	1.3	24,945.7
282	263	Generali	Italy	Nonlife insurance	16.0	24,940.1
283	371	Enbridge	Canada	Oil equipment & services	32.1	24,931.6
284	269	Syngenta	Switzerland	Chemicals	262.6	24,839.0
285	380	Qatar National Bank	Qatar	Banks	39.0	24,805.2
286	250	State Bank of India	India	Banks	39.0	24,778.2
287	391	General Mills	US	Food producers	38.5	24,766.7
288	185	Intesa Sanpaolo	Italy	Banks	1.6	24,748.9
289	234	Vinci	France	Construction & materials	43.5	24,541.1
290	408	East Japan Railway	Japan	Travel & leisure	61.1	24,442.1
291	338	Kia Motors	South Korea	Automobiles & parts	61.0	24,400.7
292	324	Lockheed Martin	US	Aerospace & defence	72.6	24,379.6
293	295	Lowe's Companies	US	General retailers	19.3	24,378.6

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294	352	International Power	UK	Gas, water & multiutilities	4.8	24,345.2
295	260	Hon Hai Precision Industry	Taiwan	Electronic & electrical equipment	2.3	24,271.9
296	305	Panasonic	Japan	Leisure goods	9.8	23,995.9
297	340	Centrica	UK	Gas, water & multiutilities	4.6	23,983.5
298	284	PTT	Thailand	Oil & gas producers	8.4	23,874.5
299	302	Carnival	US/UK	Travel & leisure	30.3	23,773.2
300	313	Munich Re	Germany	Nonlife insurance	125.5	23,655.0
301	310	Wellpoint	US	Health care equipment & services	65.3	23,543.9
302	251	Richemont	Switzerland	Personal goods	45.1	23,533.1
303	335	EADS	France	Aerospace & defence	28.4	23,331.2
304	317	Cenovus Energy	Canada	Oil & gas producers	31.0	23,328.6
305	342	Saic Motor	China	Automobiles & parts	2.5	23,128.1
306	259	Devon Energy	US	Oil & gas producers	55.4	23,090.8
307	355	Automatic Data Processing	US	Support services	47.2	23,023.0
308	304	Linde	Germany	Chemicals	135.2	23,019.3
309	341	Inpex	Japan	Oil & gas producers	6,279.2	22,955.5
310	364	Yum! Brands	US	Travel & leisure	49.4	22,937.3
311	271	Bank of New York Mellon	US	Financial services	18.6	22,915.7
312	387	Mitsubishi Estate	Japan	Real estate investment & services	16.5	22,872.6
313	347	Hitachi	Japan	Electronic & electrical equipment	5.1	22,811.9
314	386	FPL Group	US	Electricity	54.0	22,794.3
315	299	Viacom	US	Media	38.7	22,754.4
316	292	Boc Hong Kong	Hong Kong	Banks	2.1	22,680.9
317	286	Prudential Financial	US	Life insurance	46.9	22,680.2
318	278	Thomson Reuters	Canada	Media	27.3	22,637.0
319	361	Biogen Idec	US	Pharmaceuticals & biotechnology	93.2	22,593.1
320	293	Hang Seng Bank	Hong Kong	Banks	11.8	22,557.2
321	394	Precision Castparts	US	Aerospace & defence	155.5	22,390.2
322	367	Priceline.com	US	Travel & leisure	449.5	22,369.6
323	353	HDFC Bank	India	Banks	9.6	22,327.9
324	388	Emirates Telecommunications	UAE	Mobile telecommunications	2.8	22,278.4
325	306	Prudential	UK	Life insurance	8.7	22,127.0
326	389	China Minsheng Banking	China	Banks	0.6	22,064.3
327	289	Komatsu	Japan	Industrial engineering	22.0	22,014.3
328	297	Mosaic	US	Chemicals	49.0	21,872.2
329	438	Reynolds American	US	Tobacco	37.5	21,847.5
330	441	CLP Holdings	Hong Kong	Electricity	9.1	21,805.8

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Global 500 Sep 2011	Global 500 Jun 2011	Company	Country	Sector	Price \$	Market value \$m
331	349	Covidien	US	Health care equipment & services	44.1	21,760.8
332	267	VTB Bank	Russia	Banks	0.0	21,730.3
333	261	National Oilwell Varco	US	Oil equipment & services	51.2	21,700.8
334	226	Royal Bank of Scotland	UK	Banks	0.4	21,673.2
335	449	Wuliangye Yibin	China	Beverages	5.7	21,577.8
336	404	Shin-Etsu Chemical	Japan	Chemicals	49.7	21,470.8
337	303	Fedex	US	Industrial transportation	67.7	21,469.3
338	330	Uralkali	Russia	Chemicals	6.9	21,406.5
339	435	Bank Central Asia	Indonesia	Banks	0.9	21,381.7
340	440	Femsa	Mexico	Beverages	6.5	21,364.3
341	385	Nokia	Finland	Technology hardware & equipment	5.7	21,343.8
342	333	DBS Group Holdings	Singapore	Banks	9.1	21,296.1
343	458	American Tower	US	Mobile telecommunications	53.8	21,291.7
344	280	Atlas Copco	Sweden	Industrial engineering	17.9	21,226.2
345	348	Norfolk Southern	US	Industrial transportation	61.0	21,221.1
346	222	Volvo	Sweden	Industrial engineering	9.9	21,198.7
347	393	Swisscom	Switzerland	Fixed line telecommunications	408.2	21,146.6
348	464	TJX Cos	US	General retailers	55.5	21,133.0
349	326	Southern Copper	US	Industrial metals & mining	25.0	21,127.3
350	363	Fortum	Finland	Electricity	23.8	21,096.3
351	309	Franklin Resources	US	Financial services	95.6	21,092.2
352	360	Oversea-Chinese Banking	Singapore	Banks	6.2	21,081.4
353	337	Henkel	Germany	Household goods & home construction	44.2	21,046.2
354	373	BT Group	UK	Fixed line telecommunications	2.7	21,034.7
355	417	Industrial Bank	China	Banks	1.9	20,927.9
356	358	Pernod-Ricard	France	Beverages	78.9	20,894.4
357	287	RWE	Germany	Gas, water & multiutilities	37.2	20,826.2
358	176	Societe Generale	France	Banks	26.8	20,824.6
359	197	Unicredit	Italy	Banks	1.1	20,752.2
360	240	Saint Gobain	France	Construction & materials	38.7	20,744.1
361	332	CEZ	Czech Republic	Electricity	38.5	20,736.1
362	419	Tokio Marine Holdings	Japan	Nonlife insurance	25.7	20,708.0
363	365	Telecom Italia	Italy	Fixed line telecommunications	1.1	20,677.9
364	366	Husky Energy	Canada	Oil & gas producers	21.8	20,660.7
365	351	Nintendo	Japan	Leisure goods	145.6	20,621.8
366	314	Christian Dior	France	Personal goods	113.4	20,614.5
367	323	ICICI Bank	India	Banks	17.9	20,598.7

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Global 500 Sep 2011	Global 500 Jun 2011	Company	Country	Sector	Price \$	Market value \$m
368	331	General Dynamics	US	Aerospace & defence	56.9	20,580.8
369	370	United Overseas Bank	Singapore	Banks	13.0	20,521.4
370	274	Manulife Financial	Canada	Life insurance	11.5	20,485.2
371	424	Ace	US	Nonlife insurance	60.6	20,480.8
372	311	CSX	US	Industrial transportation	18.7	20,448.9
373	322	Illinois Tool Works	US	Industrial engineering	41.6	20,442.8
374	422	Fresenius Medical Care	Germany	Health care equipment & services	68.5	20,420.6
375	384	Centurylink	US	Fixed line telecommunications	33.1	20,416.6
376	382	Travelers Cos.	US	Nonlife insurance	48.7	20,405.1
377	354	Time Warner Cable	US	Media	62.7	20,379.2
378	275	Baker Hughes	US	Oil equipment & services	46.2	20,130.5
379	298	Ogx Petroleo	Brazil	Oil & gas producers	6.2	20,033.8
380	431	Nippon Steel	Japan	Industrial metals & mining	2.9	19,781.6
381	350	Sony	Japan	Leisure goods	19.6	19,641.8
382	423	KPN	Netherlands	Fixed line telecommunications	13.3	19,627.0
383	316	Corning	US	Technology hardware & equipment	12.4	19,419.1
384	377	Mitsubishi Electric	Japan	Industrial engineering	9.0	19,360.5
385	378	Thermo Fisher Scientific	US	Health care equipment & services	50.6	19,338.0
386	334	HTC	Taiwan	Technology hardware & equipment	22.5	19,297.7
387	436	Sands China	Hong Kong	Travel & leisure	2.4	19,273.0
388	401	Housing Development Finance	India	Financial services	13.1	19,265.8
389	470	Kellogg	US	Food producers	53.2	19,254.9
390		Fast Retailing	Japan	General retailers	181.5	19,252.3
391	454	Synthes	Switzerland	Health care equipment & services	161.8	19,222.3
392		Jiangsu Yanghe Brewery	China	Beverages	21.3	19,167.2
393	325	Eog Resources	US	Oil & gas producers	71.0	19,075.4
394	372	Falabella	Chile	General retailers	7.9	19,063.6
395	420	Cognizant Technology Solutions	US	Software & computer services	62.7	19,039.2
396	485	Public Storage	US	Real estate investment trusts	111.4	19,003.4
397	402	Tyco International	US	General industrials	40.8	18,922.9
398	451	Scottish & Southern Energy	UK	Electricity	20.2	18,920.0
399		Central Japan Railway	Japan	Travel & leisure	8,783.1	18,883.6
400		Firstenergy	US	Electricity	44.9	18,782.1
401	375	Great West Lifeco	Canada	Life insurance	19.8	18,780.8
402	426	Malayan Banking	Malaysia	Banks	2.5	18,739.6
403		Bridgestone	Japan	Automobiles & parts	23.0	18,692.5
404	450	China Everbright Bank	China	Banks	0.5	18,679.1

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Global 500 Sep 2011	Global 500 Jun 2011	Company	Country	Sector	Price \$	Market value \$m
405	437	Rogers Communications	Canada	Mobile telecommunications	34.4	18,632.8
406	460	Industries Qatar	Qatar	General industrials	33.7	18,517.0
407		Elektra	Mexico	General retailers	76.5	18,505.0
408	362	Grupo Mexico	Mexico	Industrial metals & mining	2.4	18,503.1
409		Tullow Oil	UK	Oil & gas producers	20.4	18,437.6
410	359	Philips Electronics	Netherlands	Leisure goods	18.2	18,342.6
411		American Electric Power	US	Electricity	38.0	18,336.0
412	397	Standard Bank	South Africa	Banks	11.5	18,326.6
413	473	Yahoo Japan	Japan	Software & computer services	314.6	18,303.5
414	410	Stryker	US	Health care equipment & services	47.1	18,301.9
415	487	Saudi Telecom	Saudi Arabia	Fixed line telecommunications	9.2	18,291.3
416	392	Capital One Financial	US	Financial services	39.6	18,205.0
417	383	Anglo American Platinum	South Africa	Mining	68.9	18,151.1
418	390	British Sky Broadcasting	UK	Media	10.3	18,131.0
419	273	Hyundai Heavy Industries	South Korea	Industrial engineering	238.5	18,128.3
420	315	Express Scripts	US	Health care equipment & services	37.1	18,097.8
421	415	Medco Health Solutions	US	Health care equipment & services	46.9	18,078.0
422	296	LG Chem	South Korea	Chemicals	272.5	18,057.8
423	320	Johnson Controls	US	Automobiles & parts	26.4	17,924.7
424	459	McKesson	US	Food & drug retailers	72.7	17,906.3
425		Hong Kong and China Gas	Hong Kong	Gas, water & multiutilities	2.3	17,882.1
426		Astellas Pharma	Japan	Pharmaceuticals & biotechnology	38.2	17,855.3
427	368	Hess	US	Oil & gas producers	52.5	17,830.2
428	396	Yanzhou Coal Mining	China	Mining	2.2	17,781.4
429	406	Naspers	South Africa	Media	43.7	17,750.5
430	345	The Swatch Group	Switzerland	Personal goods	332.8	17,747.5
431		Fresnillo	UK	Mining	24.7	17,718.7
432	453	Liberty Media	US	Media	14.8	17,623.0
433		Shire	UK	Pharmaceuticals & biotechnology	31.3	17,611.8
434	425	Toshiba	Japan	General industrials	4.2	17,592.5
435	379	Holcim	Switzerland	Construction & materials	53.6	17,536.6
436	217	Credit Agricole	France	Banks	7.0	17,527.9
437	469	Citic Securities	China	Financial services	1.8	17,521.3
438	461	MTR	Hong Kong	Travel & leisure	3.0	17,461.8
439	434	Power Financial	Canada	Life insurance	24.6	17,437.0
440		Telekomunikasi Indonesia	Indonesia	Fixed line telecommunications	0.9	17,430.7
441	439	Westfield Group	Australia	Real estate investment trusts	7.5	17,391.7

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Global 500 Sep 2011	Global 500 Jun 2011	Company	Country	Sector	Price \$	Market value \$m
442	455	Reed Elsevier	Netherlands/UK	Media	7.7	17,363.0
443	489	Rolls-Royce	UK	Aerospace & defence	9.3	17,353.5
444	456	Brookfield Asset Management	Canada	Financial services	27.8	17,347.4
445	300	Teck Resources	Canada	Industrial metals & mining	29.7	17,254.0
446		Chubb	US	Nonlife insurance	60.0	17,152.6
447	444	Sany Heavy Industry	China	Industrial engineering	2.3	17,135.4
448	357	Criteria CaixaCorp	Spain	Banks	4.5	17,106.9
449	403	Kumba Iron Ore	South Africa	Industrial metals & mining	53.1	17,101.1
450	405	Wipro	India	Software & computer services	7.0	17,095.7
451	452	Nan ya Plastics	Taiwan	Chemicals	2.2	17,083.1
452		PG&E	US	Electricity	42.3	17,015.0
453	462	Swiss RE	Switzerland	Nonlife insurance	46.8	17,012.7
454		China United Network Communications	China	Mobile telecommunications	0.8	16,994.7
455		Kinross Gold	Canada	Mining	14.9	16,981.0
456		Siam Commercial Bank	Thailand	Banks	3.4	16,945.1
457	376	Larsen & Toubro	India	Construction & materials	27.7	16,941.5
458	414	Shinhan Financial Group	South Korea	Banks	35.7	16,906.2
459		Public Services Enterprise Group	US	Electricity	33.4	16,886.5
460	483	Chesapeake Energy	US	Oil & gas producers	25.6	16,884.5
461		Vodacom	South Africa	Mobile telecommunications	11.2	16,724.7
462		Consolidated Edison	US	Electricity	57.0	16,699.8
463		Daqin Railway	China	Industrial transportation	1.1	16,692.2
464	479	Yahoo	US	Software & computer services	13.2	16,628.6
465	421	Gazprom Neft	Russia	Oil & gas producers	3.5	16,611.8
466	442	Unibail-Rodamco	France	Real estate investment trusts	180.5	16,594.3
467	447	Snam Rete Gas	Italy	Gas, water & multiutilities	4.6	16,577.9
468	416	PPR	France	General retailers	130.7	16,577.1
469	492	Archer Daniels Midland	US	Food producers	24.8	16,571.5
470	476	China Coal Energy	China	Mining	0.9	16,556.4
471	488	Bank Mandiri	Indonesia	Banks	0.7	16,556.3
472		PPL	US	Electricity	28.5	16,489.0
473	407	DnB Nor	Norway	Banks	10.1	16,479.4
474	482	CME Group	US	Financial services	246.4	16,475.0
475		Edzan Real Estate	Qatar	Real estate investment & services	6.2	16,461.9
476		Kansai Electric Power	Japan	Electricity	17.5	16,416.9
477	428	Formosa Plastics	Taiwan	Chemicals	2.7	16,409.4
478		Power Assets	Hong Kong	Electricity	7.7	16,408.4

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Global 500 Sep 2011	Global 500 Jun 2011	Company	Country	Sector	Price \$	Market value \$m
479	418	Bharat Heavy Electronics	India	Industrial engineering	6.7	16,388.8
480	498	TKI Garanti Bankasi	Turkey	Banks	3.9	16,353.2
481	471	Gas Natural	Spain	Gas, water & multiutilities	17.1	16,348.8
482	433	Aflac	US	Life insurance	35.0	16,327.3
483	465	Air Products and Chemicals	US	Chemicals	76.4	16,277.0
484		Bank Rakyat Indonesia	Indonesia	Banks	0.7	16,253.9
485	490	Kyocera	Japan	Electronic & electrical equipment	84.9	16,232.0
486	430	CIMB Group Holdings	Malaysia	Banks	2.2	16,227.6
487	411	State Street	US	Financial services	32.2	16,209.7
488		Heinz (HJ)	US	Food producers	50.5	16,206.3
489		China Yangtze Power	China	Electricity	1.0	16,174.7
490		Annaly Capital Management	US	Real estate investment trusts	16.6	16,115.6
491		Anglogold Ashanti	South Africa	Mining	42.2	16,097.3
492		Broadcom	US	Technology hardware & equipment	33.3	16,012.5
493	491	Svenska Handelsbanken	Sweden	Banks	25.6	15,997.1
494		Spectra Energy	US	Gas, water & multiutilities	24.5	15,951.4
495	500	Becton Dickinson	US	Health care equipment & services	73.3	15,943.2
496	413	Hong Kong Exchanges & Clearing	Hong Kong	Financial services	14.7	15,899.9
497	463	Cummins	US	Industrial engineering	81.7	15,899.4
498		Sime Darby	Malaysia	General industrials	2.6	15,887.3
499		China State Construction Engineering	China	Construction & materials	0.5	15,878.7
500		Akbank	Turkey	Banks	4.0	15,789.6